

Community Rating System Flood Insurance Discounts

Every year, flooding causes billions of dollars in damage to homes and businesses around the country. Standard homeowners and commercial property insurance policies do not cover flood losses. To meet the need for this vital coverage, the Federal Emergency Management Agency (FEMA) administers the National Flood Insurance Program (NFIP).

The NFIP's Community Rating System (CRS) credits community efforts beyond those minimum standards by reducing flood insurance premiums for the community's property owners. CRS discounts on flood insurance premiums range from 5% up to 45%, based on CRS credit points that are awarded to communities. The discounts provide an incentive for communities to implement new flood protection activities that can help save lives and property when a flood occurs.

Currently, the City of Charlotte has a Class III CRS score which represents a 35% discount on flood insurance premiums through the National Flood Insurance Program. The City of Charlotte is the largest city in population with the largest discount in the country.

The Towns of Huntersville and Pineville, along with residents of Mecklenburg County Land Use Area south of Pineville are Class V communities and receive a 25% discount to their flood insurance.

