NAMAN YORKMONT, LLC, PETITIONER REZONING PETITION NO. 2025-087 DEVELOPMENT STANDARDS September 15, 2025

Development Data Table

--Acreage: ± 3.388 acres

--Tax Parcel No.: 143-262-01 (the "**Site**")

--Existing Zoning: ML-1 (ANDO)

--Proposed Zoning: IMU (Innovation Mixed-Use) (CD) (ANDO)

--Existing Uses: Vacant
--Proposed/Permitted Uses: Hotel

- A. **Zoning District/Ordinance**. The development and use of the Site will be governed by the applicable provisions of the City of Charlotte Unified Development Ordinance (the "**Ordinance**"). Unless these Development Standards establish more stringent standards, the regulations established under the Ordinance for the IMU (ANDO) zoning district shall govern the development and use of the Site.
- B. **Permitted Uses.** The Site may only be devoted to a hotel use and any incidental or accessory uses relating thereto that are permitted in the IMU zoning district.
- C. **Conditions.** The only conditions imposed on the development and use of the Site under this Rezoning Petition are those conditions set out in paragraph B above.
- D. **Binding Effect.** If this Rezoning Petition is approved, all conditions applicable to the development and/or use of the Site imposed under these Development Standards will, unless amended in the manner provided under the Ordinance, be binding upon and inure to the benefit of the Petitioner and the current and subsequent owners of the Site and their respective heirs, devisees, personal representatives, successors in interest or assigns.
- E. **Amendments.** Future amendments to these Development Standards may be applied for by the then owner or owners of the Site affected by such amendment in accordance with the provisions herein and of Article 37 of the Ordinance.