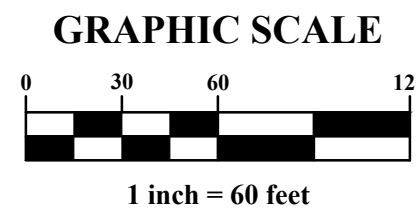
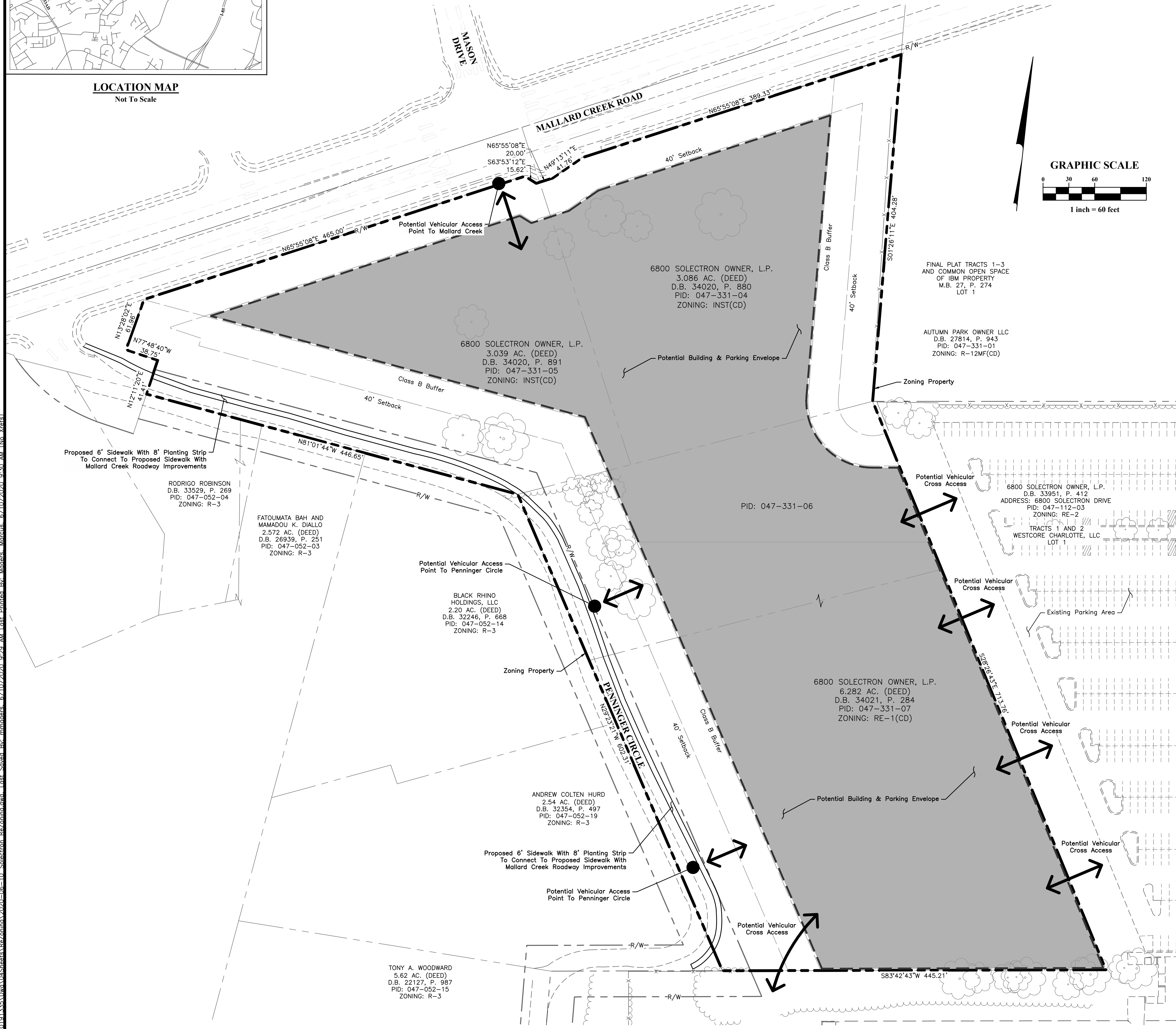
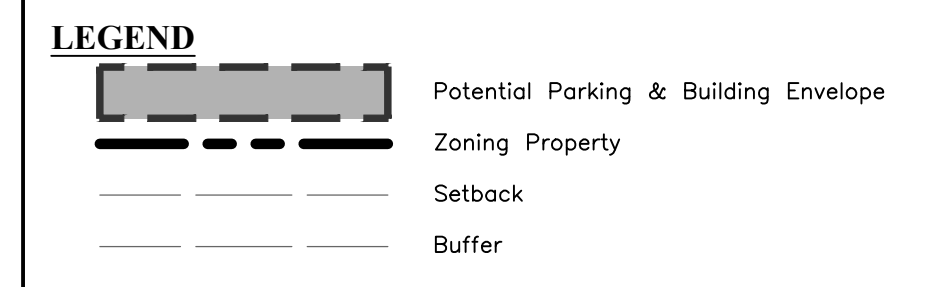


LOCATION MAP
Not To Scale



DEVELOPMENT STANDARD

1. GENERAL PROVISIONS
 - A. These Development Standards form a part of the Rezoning Plan associated with the Rezoning Petition filed by 6800 Solectron Owner, L.P. (hereinafter referred to as the "Petitioner") for an approximately 12.40 acre site located at the southeast corner of the intersection of Mallard Creek Road and Penninger Circle, which site is more particularly depicted on the Rezoning Plan (hereinafter referred to as the "Site"). The Site is comprised of Tax Parcel Nos. 047-331-04, 047-331-05, 047-331-06 and 047-331-07.
 - B. The development and use of the Site will be governed by the Rezoning Plan, these Development Standards and the applicable provisions of the City of Charlotte Zoning Ordinance (the "Ordinance").
 - C. Unless the Rezoning Plan or these Development Standards establish more stringent standards, the regulations established under the Ordinance for the RE-1 zoning district shall govern the development and use of the Site. The Site and those parcels of land designated as Tax Parcel Nos. 047-112-03 and 047-112-04 (the "Related Parcels") are owned and controlled by Petitioner. The Site and the Related Parcels will be planned and developed as a whole, as a single development project or a definitely programmed series of development operations or phases, and all of the improvements and uses on the Site will be related to the character and purpose of the uses and improvements located on the Related Parcels. Accordingly, the Site and the Related Parcels shall be considered to be a "planned development" under the Ordinance. The individual parcels that comprise the Site may, at the option of Petitioner, be combined into a one or more parcels. Likewise, at the option of Petitioner, the Site and the Related Parcels may be combined into one or more parcels.
 - E. As a planned development, side and rear yards, buffers, building height separation requirements and other similar zoning standards shall not be required internally between improvements, uses and other elements located on the Site and the Related Parcels. Furthermore, the Petitioner and/or the owner(s) of the Site reserve the right to subdivide portions or all of the Site and to create lots within the interior of the Site without regard to any such internal separation standards, provided, however, that the development of the Site shall be required to meet any applicable setback, side yard, rear yard and buffer requirements with respect to the exterior boundaries of the Site.
 - F. The development and uses depicted on the Rezoning Plan are schematic in nature and are intended to depict the general arrangement of uses and improvements on the Site. Accordingly, the layout, locations and sizes of the uses, improvements and site elements depicted on the Rezoning Plan are schematic in nature and, subject to the terms of these Development Standards and the Ordinance, are subject to minor alterations or modifications during the design development and construction document phases.
 - G. Future amendments to the Rezoning Plan and/or these Development Standards may be applied for by the then owner or owners of the Site in accordance with the provisions of Chapter 6 of the Ordinance. Alterations to the Rezoning Plan are subject to Section 6.207 of the Ordinance.
2. PERMITTED USES/DEVELOPMENT LIMITATIONS
 - A. Subject to the limitations set out below in paragraphs 2.B through 2.D, the Site may only be devoted to the uses set out below, together with any incidental or accessory uses associated therewith that are permitted under the Ordinance in the RE-1 zoning district.
 - (1) Off-street parking that will be utilized as accessory off-street parking for the improvements and uses located on the Related Parcels.
 - (2) Accessory off-street parking for any improvements and uses located on the Site.
 - (3) Office uses.
 - (4) Clinics, medical, dental and optical.
 - (5) Financial institutions.
 - (6) Laboratories, applied and basic research.
 - (7) Laboratories, optical, medical and dental.
 - (8) Laboratories for testing products and materials.
 - (9) Research uses.
 - B. The total number of principal buildings to be developed on the Site shall not exceed two. Accessory buildings and structures located on the Site shall not be considered in any limitation on the number of principal buildings on the Site. Accessory buildings and structures will be constructed utilizing similar building materials, colors, architectural elements and designs as the principal building or buildings located on the Site. If more than one principal building is constructed on the Site, each building shall be located on a separate parcel of land so that no portion of the Site is considered to be a multi-building site.
 - C. A maximum of 50,000 square feet of gross floor area may be developed on the Site.
 - D. Off-street parking areas and any building constructed on the Site shall be located within the building and parking envelope depicted on the Rezoning Plan.
3. TRANSPORTATION
 - A. Vehicular access shall be as generally depicted on the Rezoning Plan. The placement and configuration of the access points are subject to any minor modifications required by the Charlotte Department of Transportation ("CDOT") and/or the North Carolina Department of Transportation ("NCDOT").
 - B. The alignments of the internal vehicular circulation areas and driveways may be modified by Petitioner to accommodate changes in traffic patterns, parking layouts and any adjustments required for approval by CDOT and/or NCDOT in accordance with applicable published standards.
 - C. Two vehicular access points to and from the Site from and to Penninger Circle in the general locations depicted on the Rezoning Plan shall be allowed to be constructed and opened at such time that three of the following five parcels of land located on the west side of Penninger Circle are redeveloped for multi-family and/or non-residential uses: Tax Parcel No. 047-052-15, Tax Parcel No. 047-052-19, Tax Parcel No. 047-052-14, Tax Parcel No. 047-052-03 and Tax Parcel No. 047-052-10. For purposes of this paragraph 3.C, "redeveloped" shall mean construction activities for the multi-family and/or non-residential uses have commenced on the relevant parcel(s).
 - D. The minimum 8 foot wide planting strip and minimum 6 foot wide sidewalk to be installed along the Site's frontage on Penninger Circle (or portions thereof) may be located in a sidewalk utility easement.
 - E. Petitioner shall install curb and gutter along the Site's frontage on Penninger Circle as generally depicted on the Rezoning Plan.
 - F. The improvements set out in this Section 3 of the Development Standards shall be approved and constructed prior to the issuance of a certificate of occupancy for a parking lot constructed on the Site or a building constructed on the Site.
4. STREETScape/LANDSCAPE/BUFFERS
 - A. Buffers shall be established on the Site as required by the Ordinance and as depicted on the Rezoning Plan, and such buffers shall conform to the standards of Section 12.302 of the Ordinance. The width of any required buffer may be reduced by 25% if a wall, fence or berm is provided that meets the requirements of Section 12.302(B) of the Ordinance.
 - B. In the event that an adjacent parcel of land is either rezoned to a zoning district or devoted to a use that eliminates or reduces the buffer requirements on the Site, Petitioner may reduce or eliminate, as the case may be, the relevant buffer areas accordingly.
 - C. Notwithstanding the terms of paragraphs 4.A and 4.B above, a 75 foot wide Class B buffer shall be established along the Site's frontage on Penninger Circle. The width of this Class B Buffer may not be reduced. However, in accordance with the terms of paragraph 3.C above, two vehicular access points to and from the Site from and to Penninger Circle may be located within this 75 foot wide Class B buffer.
 - D. Notwithstanding anything contained herein to the contrary, the 75 foot wide Class B buffer to be established along the Site's frontage on Penninger Circle described above in paragraph 4.C may be eliminated at such time that three of the following five parcels of land located on the west side of Penninger Circle are redeveloped for multi-family and/or non-residential uses: Tax Parcel No. 047-052-15, Tax Parcel No. 047-052-19, Tax Parcel No. 047-052-14, Tax Parcel No. 047-052-03 and Tax Parcel No. 047-052-10. For purposes of this paragraph 4.D, "redeveloped" shall mean construction activities for the multi-family and/or non-residential uses have commenced on the relevant parcel(s).
 - E. Petitioner shall install a minimum 8 foot wide planting strip and a minimum 6 foot wide sidewalk along the Site's frontage on Penninger Circle as generally depicted on the Rezoning Plan. The minimum 8 foot wide planting strip and minimum 6 foot wide sidewalk to be installed along the Site's frontage on Penninger Circle (or portions thereof) may be located in a sidewalk utility easement.
5. ENVIRONMENTAL FEATURES
 - A. Development of the Site shall comply with the City of Charlotte Tree Ordinance.
 - B. As noted above in paragraphs 1.D and 1.E, the Site and the Related Parcels shall be considered to be a planned/unified development. Accordingly, the tree save requirements of the City of Charlotte Tree Ordinance for the Site or a portion of such requirements may be satisfied on the Related Parcels.
 - B. Petitioner shall comply with the Charlotte City Council approved and adopted Post Construction Stormwater Ordinance.
6. LIGHTING
 - A. The maximum height of a light source (light bulb) detached from a building shall be 20 feet.
 - B. All outdoor lighting shall be screened in such a way that the light source cannot be seen from any abutting residentially zoned or used property.
7. BINDING EFFECT OF THE REZONING DOCUMENTS AND DEFINITIONS
 - A. If this Rezoning Petition is approved, all conditions applicable to the use and development of the Site imposed under these Development Standards and the Rezoning Plan will, unless amended in the manner provided under the Ordinance, be binding upon and inure to the benefit of Petitioner and the current and subsequent owners of the Site and their respective successors in interest and assigns.
 - B. Throughout these Development Standards, the term "Petitioner" shall be deemed to include the heirs, devisees, personal representatives, successors in interest and assigns of Petitioner or the owner or owners of the Site from time to time who may be involved in any future development thereof.
 - C. Any reference to the Ordinance herein shall be deemed to refer to the requirements of the Ordinance in effect as of the date this Rezoning Petition is approved.

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REVISIONS

MARK	DATE	DESCRIPTION

SHORENSTEIN PROPERTIES LLC
 235 Montgomery Street, 16th Fl.
 San Francisco, CA 94104
 (415) 772-7000



DATE	June 10, 2020
SCALE	AS NOTED
JOB NO.	20109-1335
SHEET	1/1