

General Obligation Bond Summary

The FY 2023 - 2027 Capital Investment Plan includes three bond referendums: one in the upcoming fiscal year, FY 2023 (November 2022), one in FY 2025 (November 2024), and one in FY 2027 (November 2026). Projects planned for each referendum are outlined in the table below but are not official until City Council adopts them as part of the FY 2023, FY 2025, and FY 2027 Annual Budget processes. Additional planned bond referendums in FY 2029 are shown in the table below to illustrate how projects from the Advanced Planning Program align with bond capacity.

	2022 Bond FY 2023	2024 Bond FY 2025	2026 Bond FY 2027	2028 Bond FY 2029	Total
PROJECTS FUNDED WITH GENERAL OBLIGATION BONDS (Require Voter Approval)					
Great Neighborhoods (Affordable and Sustainable Neighborhoods)					
Create and Preserve Affordable Housing	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$200,000,000
Invest in Corridors of Opportunity	\$10,000,000	\$10,000,000	-	-	\$20,000,000
Safe Communities (Safe, Healthy, and Inclusive Communities)					
Enhance Transportation Safety (Vision Zero)	\$12,600,000	\$4,000,000	\$4,000,000	\$4,000,000	\$24,600,000
Enhance Transportation Safety (Vision Zero)- Street Lighting	\$4,500,000	-	-	-	\$4,500,000
Transportation, Planning, and Environment (Accessibility, Mobility, and Connectivity)					
Improve Sidewalks	\$50,000,000	\$20,000,000	\$17,000,000	\$20,000,000	\$107,000,000
Improve Eastway Drive/Shamrock Drive Intersection	\$12,700,000	\$10,500,000	-	-	\$23,200,000
Mitigate Congestion	\$10,000,000	\$10,000,000	\$5,000,000	\$5,000,000	\$30,000,000
Connect Bicycle Facilities	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000	\$32,000,000
Resurface Streets	\$21,600,000	\$8,000,000	\$8,000,000	\$8,000,000	\$45,600,000
Connect Northeast Corridor Infrastructure	\$6,000,000	-	-	-	\$6,000,000
Improve Rea Road with Bonus Allocation Funding	\$7,300,000	-	-	-	\$7,300,000
Repair and Replace Bridges	\$5,000,000	\$6,000,000	\$6,000,000	\$6,000,000	\$23,000,000
Upgrade Traffic Control Devices	\$4,500,000	\$5,000,000	\$5,000,000	\$5,000,000	\$19,500,000
Maintain Intelligent Transportation Systems	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$16,000,000
Construct Bryant Farms Road Phase II	-	\$10,000,000	\$43,000,000	-	\$53,000,000
Construct Robinson Church Road	-	\$7,800,000	\$18,500,000	\$32,500,000	\$58,800,000
Construct Ashley Road/Tuckaseegee Road/Freedom Drive Intersection	-	-	\$5,200,000	\$9,800,000	\$15,000,000
Workforce and Business Development (Economy, Jobs, and Upward Mobility)					
Promote Public/Private Partnerships	\$3,000,000	\$12,500,000	\$13,000,000	\$26,000,000	\$54,500,000
Support Ballantyne Reimagined Infrastructure	\$8,800,000	\$8,700,000	-	-	\$17,500,000
Improve Infrastructure for Centene Development	\$3,000,000	\$3,500,000	-	-	\$6,500,000
Reimburse Innovation District Infrastructure (Atrium)	\$5,000,000	\$10,000,000	-	-	\$15,000,000
Additional Future Capacity	-	\$38,000,000	\$39,300,000	\$47,700,000	\$125,000,000
Total General Obligation Bonds	\$226,000,000	\$226,000,000	\$226,000,000	\$226,000,000	\$904,000,000