

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A Regular Meeting of the City Council of the City of Charlotte, North Carolina was duly held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center in Charlotte, North Carolina, the regular place of meeting, at 6:30 p.m. on February 8, 2021:

Members Present: Lyles, Eiselt, Ajmera, Bokhari, Driggs, Egleston, Graham, Johnson, Phipps, Newton Watlington, Winston

Members Absent: None

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Councilmember Egleston/Driggs introduced the following resolution (the “*Resolution*”), a summary of which had been provided to each Councilmember, copy of which was available with the City Clerk and which was read by title:

**A RESOLUTION MAKING CERTAIN FINDINGS AND AUTHORIZING THE APPLICATION
TO THE LOCAL GOVERNMENT COMMISSION FOR ISSUANCE OF AIRPORT REVENUE
BOND FINANCINGS AND RELATED MATTERS**

WHEREAS, the City of Charlotte, North Carolina, a municipal corporation in the State of North Carolina (the “*City*”), owns and operates within the City a public airport known as the Charlotte Douglas International Airport (together with such additions thereto as may be made from time to time, the “*Airport*”);

WHEREAS, the City is empowered, under the constitution and laws of the State of North Carolina (the “*State*”), particularly The State and Local Government Revenue Bond Act (Article 5 of Chapter 159 of the General Statutes of North Carolina), as the same may be amended from time to time (the “*Act*”), to issue its revenue bonds for the purpose of financing airport facilities and refunding prior bonds issued for such purposes;

WHEREAS, the City Council of the City (the “*City Council*”) on April 24, 2017 adopted a bond order authorizing and securing airport revenue bonds of the City, which restated, supplemented and amended the bond order originally adopted by the City Council on November 18, 1985, and which the City Council may further restate, supplement and amend from time to time (the “*Order*”);

WHEREAS, the City Council has determined and hereby further determines that it is in the City’s best interest to finance and refinance the costs of Airport facilities and improvements in accordance with the Airport’s capital improvement plan (the “*Projects*”);

WHEREAS, the City has proceeded with financing some of the Projects on an interim basis from the proceeds of bond anticipation notes, including the City of Charlotte, North Carolina Airport Revenue Bond Anticipation Note, Series 2020A (the “*2020A BAN*”);

WHEREAS, the City Council hereby determines that it is desirable to refinance the 2020A BAN in order to further finance a portion of the Projects and achieve a long-term fixed cost of funds for the portion of the Projects financed and refinanced with the 2020A BAN;

WHEREAS, the City has been advised that the City may be able to achieve debt service savings by refunding all or a portion of the outstanding amount of the City's Airport Revenue Bonds, Series 2010A, Airport Refunding Revenue Bonds, Series 2010B, Airport Revenue Bonds, Series 2011A and Airport Revenue Bonds, Series 2011B (collectively, the "*Refunded Bonds*"), the proceeds of which were used to finance and refinance Airport facilities and improvements;

WHEREAS, the City Council hereby determines that, to the extent the City can achieve debt service savings, it is desirable to refund the Refunded Bonds;

WHEREAS, in order to obtain funds to refinance the 2020A BAN, further finance the Projects and refund all or a portion of the Refunded Bonds, the City is considering the issuance of (1) one or more series of its airport revenue bonds to be known as "*City of Charlotte, North Carolina Airport Revenue Bonds*" (with appropriate designations added) (collectively, the "*2021 Bonds*") in an aggregate principal amount not to exceed \$500,000,000 and (2) a bond anticipation note to be known as "*City of Charlotte, North Carolina Airport Revenue Bond Anticipation Note*" (with appropriate designations added) in an aggregate principal amount not to exceed \$300,000,000 (the "*2021 Note*");

WHEREAS, with respect to the 2021 Bonds, the City Council wants to (1) retain Parker Poe Adams & Bernstein LLP, as bond counsel, (2) request the approval of the Local Government Commission of North Carolina (the "*LGC*") of the sale of the 2021 Bonds to BofA Securities, Inc., as managing underwriter for the 2021 Bonds and such co-managing underwriters as the City may determine (the "*Underwriters*"), (3) approve the selection by the Underwriters of McGuireWoods LLP, as Underwriters' counsel, (4) retain Newton and Associates, Inc., as Airport financial consultant, Frasca & Associates, L.L.C., as Airport financial advisor, and DEC Associates, Inc., as City financial advisor, (5) retain U. S. Bank National Association, as trustee for the 2021 Bonds and as escrow agent related to the Refunded Bonds, and (6) The Arbitrage Group, Inc., as verification agent related to the Refunded Bonds (collectively, the "*2021 Bonds Financing Team*");

WHEREAS, with respect to the 2021 Note, the City Council wants to (1) retain Parker Poe Adams & Bernstein LLP, as bond counsel, (2) request the approval of the LGC of Bank of America, N.A. as the initial purchaser of the 2021 Note (the "*Purchaser*"), (3) approve the selection by the Purchaser of McGuireWoods LLP, as Purchaser's counsel, (4) retain Newton and Associates, Inc., as Airport financial consultant, Frasca & Associates, L.L.C., as Airport financial advisor, and DEC Associates, Inc., as City financial advisor, and (5) retain U.S. Bank National Association, as trustee for the 2021 Note (collectively, the "*2021 Note Financing Team*");

WHEREAS, the City Council authorizes and ratifies such actions as required by the City's Chief Financial Officer, or her designee, to file with the LGC one or more applications for its approval of the 2021 Bonds and the 2021 Note, on forms prescribed by the LGC, and (1) request in such application that the LGC approve (A) the negotiation of the sale of the 2021 Bonds to the Underwriters, (B) the City's use of the 2021 Bonds Financing Team in connection with the issuance of the 2021 Bonds, (C) the negotiation and sale of the 2021 Note to the Purchaser and (D) the City's use of the 2021 Note Financing Team in connection with the issuance of the 2021 Note; and (2) state in such application such facts and to attach thereto such exhibits in regard to the 2021 Bonds and the 2021 Note and to the City and its financial condition, as may be required by the LGC, and to take all other action necessary to the issuance of the 2021 Bonds and the 2021 Note;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina:

Section 1. The 2021 Bonds are to be issued by the City in an aggregate principal amount not to exceed \$500,000,000 for the purpose of providing funds, together with other available funds of the City, to (1) refinance a portion of the 2020A BAN, (2) further finance a portion of the Projects, (3) refund all or a portion of the Refunded Bonds, (4) fund any necessary debt service reserves for the 2021 Bonds, (5) pay capitalized interest on the 2021 Bonds and (6) pay the costs of issuing the 2021 Bonds, to be set out in the documents attached to the City's application to the LGC. The 2021 Note is to be issued by the City in an aggregate principal amount not to exceed \$300,000,000 for the purpose of providing funds, together with other available funds of the City, to (1) refinance a portion of the 2020A BAN, (2) further finance the Projects, (3) pay capitalized interest on the 2021 Note and (4) pay the costs of issuing the 2021 Note, to be set out in the documents attached to the City's application to the LGC.

Section 2. The 2021 Bonds Financing Team is hereby approved in connection with the issuance by the City of the 2021 Bonds. The 2021 Note Financing Team is hereby approved in connection with the issuance by the City of the 2021 Note. The Chief Financial Officer, or her designee, is authorized to appoint other members to each financing team as she determines is necessary and appropriate to carry out the plan of financing described herein.

Section 3. The filing of one or more applications with the LGC for its approval of the issuance of the 2021 Bonds and the 2021 Note by the Chief Financial Officer, or her designee, with advice from the City Manager, the City Attorney, financial advisors and bond counsel, is hereby approved and ratified.

Section 4. The City Council finds and determines with respect to the Projects, the refunding of the Refunded Bonds and the issuance of the 2021 Bonds, and asks the LGC to find and determine with respect to the Projects, the refunding of the Refunded Bonds and the issuance of the 2021 Bonds, from the City's application and supporting documentation, as follows:

- (a) the proposed revenue bond issue is necessary and expedient;
- (b) the amount proposed is adequate and not excessive for the proposed purpose of the issue;
- (c) the proposed projects are feasible;
- (d) the City's debt management procedures and policies are good; and
- (e) the proposed revenue bonds can be marketed at reasonable interest cost to the City.

Section 5. The City Council finds and determines with respect to the Projects and the 2021 Note, and asks the LGC to find and determine with respect to the Projects and the 2021 Note, from the City's application and supporting documentation, as follows:

- (a) the proposed revenue bond anticipation note issue is necessary and expedient;
- (b) the amount proposed is adequate and not excessive for the proposed purpose of the issue;

- (c) the proposed projects are feasible;
- (d) the City's debt management procedures and policies are good; and
- (e) the proposed revenue bond anticipation note can be marketed at reasonable interest cost to the City.

Section 6. The City Council requests that the 2021 Bonds be sold by the LGC at private sale without advertisement to the Underwriters at such price as the LGC determines to be in the best interest of the City and as set forth in the City's application, but at a true interest cost not exceeding 6.00%. The City Council requests that the 2021 Note be sold by the LGC at private sale without advertisement to the Purchaser at such price as the LGC determines to be in the best interest of the City and as set forth in the City's application, but at an initial interest rate not exceeding 3.50%.

Section 7. The City Council has ascertained and hereby determines that the average period of usefulness of the capital projects being financed and refinanced by the proceeds of the 2021 Bonds and the 2021 Note is not less than 30 years computed from the date of issuance of the 2021 Bonds and the 2021 Note or the Refunded Bonds, as the case may be.

Section 8. The Mayor, the City Manager, the Chief Financial Officer, the City Clerk, including anyone serving as such in an interim capacity, or their respective designees, individually or collectively, are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by this Resolution and the other documents presented to this meeting and to execute and administer such transactions; except that none of the above is authorized or empowered to do anything or execute any document which is in contravention, in any way, of (a) the specific provisions of this Resolution, (b) any agreement to which the City is bound or (c) any applicable law, statute, ordinance, rule or regulation of the United States of America or the State.

Section 9. In order to satisfy the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and the treasury regulations promulgated thereunder, the City Council will conduct a public hearing on February 22, 2021 at 6:30 p.m., or as soon thereafter as practicable, in the Meeting Chamber, Charlotte-Mecklenburg County Government Center, 600 East Fourth Street, Charlotte, North Carolina 28202, by such method, including in a virtual manner, necessary in response to the COVID-19 global pandemic, concerning the issuance of the 2021 Bonds and the 2021 Note (the "*Public Hearing*"). The City Council directs the City Clerk to give notice of the Public Hearing in a manner permitted under Treasury Regulation Section 1.141(f)-1(d) with the advice of bond counsel.

Section 10. All actions of the City and its officials, whether previously or hereafter taken in effectuating the proposed financing as described herein, are hereby ratified, authorized and approved.

Section 11. All resolutions or parts thereof of the City Council in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 12. This Resolution is effective on its adoption.

STATE OF NORTH CAROLINA)

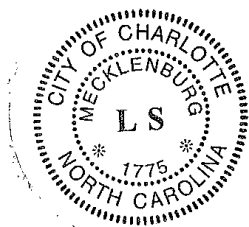
) ss:
CITY OF CHARLOTTE)

I, Stephanie C. Kelly, the City Clerk of the City of Charlotte, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of a resolution entitled “**A RESOLUTION MAKING CERTAIN FINDINGS AND AUTHORIZING THE APPLICATION TO THE LOCAL GOVERNMENT COMMISSION FOR ISSUANCE OF AIRPORT REVENUE BOND FINANCINGS AND RELATED MATTERS**” adopted by the City Council of the City of Charlotte, North Carolina, at a meeting held on the 8th day of February, 2021, the reference having been made in Minute Book 152, and recorded in full in Resolution Book 51, Page(s) 209-213.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 8th day of February, 2021.



Stephanie C. Kelly
City Clerk, MMC, NCCMC
City of Charlotte, North Carolina



**RESOLUTION ADOPTING THE 2020 MECKLENBURG COUNTY MULTI-JURISDICTIONAL
HAZARD MITIGATION PLAN**

WHEREAS, the City of Charlotte is vulnerable to an array of natural hazards that can cause loss of life and damages to public and private property; and

WHEREAS, the City of Charlotte desires to seek ways to mitigate situations that may aggravate such circumstances; and

WHEREAS, the development and implementation of a hazard mitigation plan can result in actions that reduce the long-term risk to life and property from natural hazards; and

WHEREAS, it is the intent of the Charlotte City Council to protect residents and property from the effects of natural hazards by preparing and maintaining a local hazard mitigation plan; and

WHEREAS, it is also the intent of the Charlotte City Council to fulfill its obligation under North Carolina General Statutes, Chapter 166A: North Carolina Emergency Management Act and Section 322: Mitigation Planning, of the Robert T. Stafford Disaster Relief and Emergency Assistance Act to remain eligible to receive state and federal assistance in the event of a declared disaster affecting Mecklenburg County; and

WHEREAS, the City of Charlotte, in coordination with all other participating jurisdictions in Mecklenburg County, has prepared a multi-jurisdictional hazard mitigation plan with input from the appropriate local and state officials; and

WHEREAS, the North Carolina Division of Emergency Management has reviewed the Mecklenburg County Multi-Jurisdictional Hazard Mitigation Plan for legislative compliance and has approved the plan pending the completion of local adoption procedures; and

WHEREAS, the Federal Emergency Management Agency has received a draft of the Mecklenburg County Multi-Jurisdictional Hazard Mitigation Plan to review for legislative compliance and approve following the completion of local adoption procedures;

NOW, THEREFORE, BE IT RESOLVED that the Charlotte City Council hereby:

1. Adopts the Mecklenburg County Multi-Jurisdictional Hazard Mitigation Plan; and

2. Agrees to take such other official action as may be reasonably necessary to carry out the proposed actions of the Plan.

Adopted the 8th day of February 2021

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 8th day of February 2021, the reference having been made in Minute Book 152 and recorded in full in Resolution Book 51, Page(s) 214-215.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 8th day of February 2021.



Stephanie C. Kelly, City Clerk, MMC, NCCMC

RESOLUTION PROVIDING APPROVAL OF A MULTIFAMILY HOUSING FACILITY TO BE KNOWN AS ASHLEY FLATS IN THE CITY OF CHARLOTTE, NORTH CAROLINA AND THE FINANCING THEREOF WITH MULTIFAMILY HOUSING REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$20,500,000

WHEREAS, the City Council (the “City Council”) of the City of Charlotte (the “City”) met in Charlotte, North Carolina at 6:30 p.m. on the 8th day of February, 2021; and

WHEREAS, INLIVIAN (formerly known as the Housing Authority of the City of Charlotte, N.C.) (the “Issuer”) has tentatively agreed to issue its multifamily housing revenue bonds in an amount not to exceed \$20,500,000 (the “Bonds”), for the purpose of financing the acquisition, construction and equipping by ECG Ashley, LP, a North Carolina limited partnership, or an affiliated or related entity (the “Borrower”), of a multifamily residential rental facility to be known as Ashley Flats (the “Development”); and

WHEREAS, the Development will consist of approximately 150 units in six residential buildings and related facilities, located on an approximately 5.8-acre site at 2104 Ashley Road in the City of Charlotte, Mecklenburg County, North Carolina; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), requires that any bonds issued by the Issuer for the Development may only be issued after approval of the plan of financing by the City Council of the City following a public hearing with respect to such plan; and

WHEREAS, on January 19, 2021, the Issuer held a public hearing with respect to the issuance of the Bonds to finance, in part, the Development (as evidenced by the Certificate and Summary of Public Hearing attached hereto) and has requested the City Council to approve the issuance of the Bonds as required by the Code; and

WHEREAS, the City has determined that approval of the issuance of the Bonds is solely to satisfy the requirement of Section 147(f) of the Code and shall in no event constitute an endorsement of the Bonds or the Development or the creditworthiness of the Borrower, nor shall such approval in any event be construed to obligate the City of Charlotte, North Carolina for the payment of the principal of or premium or interest on the Bonds or for the performance of any pledge, mortgage or obligation or agreement of any kind whatsoever which may be undertaken by the Issuer, or to constitute the Bonds or any of the agreements or obligations of the Issuer an indebtedness of the City of Charlotte, North Carolina, within the meaning of any constitutional or statutory provision whatsoever;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

1. The proposed housing development consisting of the acquisition, construction and equipping of the Development described above in the City of Charlotte, Mecklenburg County, North Carolina by the Borrower and the issuance of the Authority’s multifamily housing revenue bonds therefor in an amount not to exceed \$20,500,000 are hereby approved for purposes of Section 147(f) of the Code.

2. This resolution shall take effect immediately upon its passage.

Council member Egleston moved the passage of the foregoing resolution and Council member Newton seconded the motion, and the resolution was passed by the following vote:

Ayes: Council members Eiselt, Ajmera, Bokhari, Driggs, Egleston, Graham, Johnson, Phipps, Newton, Watlington, Winston

Nays: None

Not voting: N/A

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CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council for the City of Charlotte, North Carolina, in regular session convened on February 8th, 2021, the reference having been in Minute Book 152, and recorded in full in Resolution Book 51, Pages 216-222.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 8th day of February, 2021.



City Clerk

(SEAL)

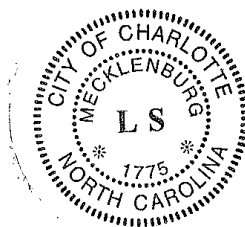


Exhibit A

Certificate and Summary of Public Hearing

(Attached)

CERTIFICATE AND SUMMARY

The undersigned Executive Vice President of Development and the designated hearing officer of INLIVIAN hereby certifies as follows:

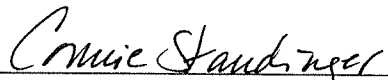
1. Notice of a public hearing (the "Hearing") to be held on January 19, 2021, with respect to the issuance of bonds by INLIVIAN for the benefit of ECG Ashely, LP, a North Carolina limited partnership, or an affiliate or subsidiary thereof (the "Borrower") was published on January 11, 2021, in *The Charlotte Observer*.
2. I was the hearing officer for the Hearing.
3. The following is a list of names and addresses of all persons who spoke at the Hearing:

None

4. The following is a summary of the oral comments made at the Hearing:

None

IN WITNESS WHEREOF, my hand this 19th day of January, 2021.



Connie Staudinger, Hearing Officer

RESOLUTION

PRELIMINARY APPROVAL TO ISSUE REVENUE BONDS TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A NEW AFFORDABLE HOUSING DEVELOPMENT TO BE KNOWN AS ASHLEY FLATS

WHEREAS, the Housing Authority of the City of Charlotte, N.C. (the "Authority") has been requested to assist ECG Ashley, LP, a North Carolina limited partnership, or an affiliated or related entity (the "Borrower"), of which affiliates of Elmington Capital Group, LLC and Horizon Development Properties, Inc., the Authority's nonprofit development affiliate, will be partners, in financing the acquisition, construction and equipping of a 113-unit multifamily housing development to be known as Ashley Flats located at 2104 Ashley Road in Charlotte, North Carolina (the "Development"); and

WHEREAS, the Borrower has described to the Authority the benefits of the Development to the City of Charlotte and the State of North Carolina and has requested the Authority to agree to issue its revenue bonds in such amounts as may be necessary to finance the costs of acquiring, constructing and equipping the Development; and

WHEREAS, the Authority is of the opinion that the Development is a facility which can be financed under the Act and that the financing of the same will be in furtherance of the purposes of the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF CHARLOTTE, N.C.:

1. It is hereby found and determined that the Development will involve the acquisition, construction and equipping of a housing facility to serve persons of low and moderate income, and that therefore, pursuant to the terms and subject to the conditions hereinafter stated and the Act, the Authority agrees to assist the Borrower in every reasonable way to issue bonds to finance the acquisition, construction and equipping of the Development, and, in particular, to undertake the issuance of the Authority's revenue bonds (the "Bonds") in one or more series in an aggregate amount now estimated not to exceed Seventeen Million Two Hundred Thousand Dollars (\$17,200,000) to provide all or part of the cost of the Development.

2. The Authority intends that the adoption of this resolution be considered as "official action" toward the issuance of the Bonds within the meaning of Treasury Regulations Section 1.150-2 promulgated by the Internal Revenue Service pursuant to the Internal Revenue Code of 1986, as amended (the "Code").

3. The Bonds shall be issued in such series and amounts and upon such terms and conditions as are mutually agreed upon among the Authority and the Borrower. The Authority and the Borrower shall enter into a "financing agreement" pursuant to the Act for a term and upon payments sufficient to pay the principal of, premium, if any, and interest on the Bonds and to pay all of the expenses of the Authority in connection with the Bonds and the Development. The Bonds will be issued pursuant to an indenture or other agreement between the Authority and a

trustee (the "Trustee") or the bondholder which will set forth the form and terms of the Bonds and will assign to the Trustee for the benefit of the holders of the Bonds, or directly to the bondholder, the Authority's rights to payments under the financing agreement. The Bonds shall not be deemed to constitute a debt or a pledge of the faith and credit of the State of North Carolina or any political subdivision or agency thereof, including the Authority and the City of Charlotte, but shall be payable solely from the revenues and other funds provided under the proposed agreements with the Borrower.

4. The Authority will proceed, upon the prior advice, consent and approval of the Borrower, bond counsel and the Authority's counsel, to obtain approvals in connection with the issuance and sale of the Bonds, including, without limitation, from the City of Charlotte and, if applicable, the North Carolina Local Government Commission.

5. It having been represented to the Authority that it is desirable to proceed with the acquisition, construction and equipping of the Development, the Authority agrees that the Borrower may proceed with plans for such acquisition, construction and equipping, enter into contracts for the same, and take such other steps as it may deem appropriate in connection therewith, provided that nothing herein shall be deemed to authorize the Borrower to obligate the Authority without its written consent in each instance to the payment of any monies or the performance of any act in connection with the Development and no such consent shall be implied from the Authority's adoption of this resolution. The Authority agrees that the Borrower may be reimbursed from the proceeds of the Bonds for all qualifying costs so incurred by it as permitted by Internal Revenue Service Regulations Section 1.150-2.

6. All obligations hereunder of the Authority are subject to the further agreement of the Authority and the Borrower, to satisfactory review by the Authority of the financial capability of the Borrower and satisfactory underwriting of the Development, and mutual agreement to the terms for the Bonds, including the execution of a financing agreement, indenture, or security agreement and other documents and agreements necessary or desirable for the issuance, sale and delivery of the Bonds. The Authority has not authorized and does not authorize the expenditure of any funds or monies of the Authority from any source other than the issuance of the Bonds. All costs and expenses in connection with the financing and the acquisition, construction and equipping of the Development and the issuance of the Bonds, including the reasonable fees and expenses of the Authority, the Authority's counsel, bond counsel, and the agent or underwriter for the sale of the Bonds, shall be paid from the proceeds of the Bonds or by the Borrower, but if for any reason the Bonds are not issued, all such expenses shall be paid by the Borrower and the Authority shall have no responsibility therefor. It is understood and agreed by the Authority and the Borrower that nothing contained in this resolution shall be construed or interpreted to create any personal liability of the officers or commissioners from time to time of the Authority.

7. The officers of the Authority are hereby authorized and directed to take all actions in furtherance of the issuance of the Bonds, including calling for a public hearing with respect to the financing of the Development through the issuance of the Bonds.

8. McGuireWoods LLP, Raleigh, North Carolina, shall act as bond counsel for the Bonds.

9. This resolution shall take effect immediately upon its passage.

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RECORDING OFFICER'S CERTIFICATION

I, A. Fulton Meachem, Jr., the duly appointed Secretary of the Housing Authority of the City of Charlotte, N.C., do hereby certify that this Resolution was properly adopted at a regular meeting held December 17, 2019.

(SEAL)

By: 
A. Fulton Meachem, Jr., Secretary

RESOLUTION PROVIDING APPROVAL OF THE REDEVELOPMENT OF
DILLEHAY COURTS IN THE CITY OF CHARLOTTE, NORTH CAROLINA
AND THE FINANCING THEREOF WITH MULTIFAMILY HOUSING
REVENUE BONDS IN AN AMOUNT NOT TO EXCEED \$17,500,000

WHEREAS, the City Council (the “City Council”) of the City of Charlotte (the “City”) met in Charlotte, North Carolina at 6:30 p.m. on the 8th day of February, 2021; and

WHEREAS, INLIVIAN (formerly known as the Housing Authority of the City of Charlotte, N.C.) (the “Issuer”) has tentatively agreed to issue its multifamily housing revenue bonds in an amount not to exceed \$17,500,000 (the “Bonds”), for the purpose of financing the acquisition, construction and equipping by Horizon Development Properties, Inc., a North Carolina nonprofit corporation, or an affiliated or related entity (the “Borrower”), of a new multifamily residential rental facility (the “Development”) to replace the existing Dillehay Courts, which will be demolished by the Borrower in connection with the construction of the Development; and

WHEREAS, the Development will consist of approximately 144 units in one residential building and related facilities, located on an approximately 4.27-acre site at 324 W. 30th Street in the City of Charlotte, Mecklenburg County, North Carolina; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), requires that any bonds issued by the Issuer for the Development may only be issued after approval of the plan of financing by the City Council of the City following a public hearing with respect to such plan; and

WHEREAS, on January 19, 2021, the Issuer held a public hearing with respect to the issuance of the Bonds to finance, in part, the Development (as evidenced by the Certificate and Summary of Public Hearing attached hereto) and has requested the City Council to approve the issuance of the Bonds as required by the Code; and

WHEREAS, the City has determined that approval of the issuance of the Bonds is solely to satisfy the requirement of Section 147(f) of the Code and shall in no event constitute an endorsement of the Bonds or the Development or the creditworthiness of the Borrower, nor shall such approval in any event be construed to obligate the City of Charlotte, North Carolina for the payment of the principal of or premium or interest on the Bonds or for the performance of any pledge, mortgage or obligation or agreement of any kind whatsoever which may be undertaken by the Issuer, or to constitute the Bonds or any of the agreements or obligations of the Issuer an indebtedness of the City of Charlotte, North Carolina, within the meaning of any constitutional or statutory provision whatsoever;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

1. The proposed housing development consisting of the acquisition, construction and equipping of the Development described above in the City of Charlotte, Mecklenburg County, North Carolina by the Borrower and the issuance of the Authority’s multifamily housing revenue

bonds therefor in an amount not to exceed \$17,500,000 are hereby approved for purposes of Section 147(f) of the Code.

2. This resolution shall take effect immediately upon its passage.

Council member Egleston moved the passage of the foregoing resolution and Council member Newton seconded the motion, and the resolution was passed by the following vote:

Ayes: Council members Eiselt Ajmera, Bokhari, Driggs Egleston, Graham, Johnson, Phipps, Newton Watlington, Winston

Nays: None

Not voting: N/A

* * * * *

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council for the City of Charlotte, North Carolina, in regular session convened on February 8th, 2021, the reference having been in Minute Book 152, and recorded in full in Resolution Book 51, Pages 223-228.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 8th day of February, 2021.



City Clerk

(SEAL)

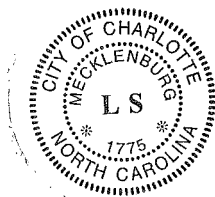


Exhibit A

Certificate and Summary of Public Hearing

(Attached)

CERTIFICATE AND SUMMARY

The undersigned Executive Vice President of Development and the designated hearing officer of INLIVIAN hereby certifies as follows:


1. Notice of a public hearing (the "Hearing") to be held on January 19, 2021, with respect to the issuance of bonds by INLIVIAN for the benefit of Horizon Development Properties, Inc., a North Carolina nonprofit corporation, or an affiliate or subsidiary thereof (the "Borrower") was published on January 11, 2021, in *The Charlotte Observer*.
2. I was the hearing officer for the Hearing.
3. The following is a list of names and addresses of all persons who spoke at the Hearing:

None

4. The following is a summary of the oral comments made at the Hearing:

None

IN WITNESS WHEREOF, my hand this 19th day of January, 2021.



Connie Staudinger, Hearing Officer

RESOLUTION

AUTHORIZE THE CEO TO PROVIDE PRELIMINARY APPROVAL TO ISSUE REVENUE BONDS TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF AN AFFORDABLE HOUSING DEVELOPMENT TO BE KNOWN AS DILLEHAY COURTS PHASE I

WHEREAS, INLIVIAN (the “Authority”) has been requested to assist Horizon Development Properties, Inc., a North Carolina nonprofit corporation and the Authority’s development affiliate (the “Borrower”), in financing the acquisition, construction and equipping of a 36-unit multifamily housing development (the “Development”) to replace a portion of the existing Dillehay Courts development, which is located at 324 W. 30th Street in Charlotte, North Carolina; and

WHEREAS, the Borrower has described to the Authority the benefits of the Development to the City of Charlotte and the State of North Carolina and has requested the Authority agree to issue its revenue bonds in such amounts as may be necessary to finance the costs of acquiring, constructing and equipping the Development; and

WHEREAS, the Authority is of the opinion that the Development is a facility which can be financed under the Act and that the financing of the same will be in furtherance of the purposes of the Act;

NOW, THEREFORE, BE IT RESOLVED BY INLIVIAN:

1. It is hereby found and determined that the Development will involve the acquisition, construction and equipping of a housing facility to serve persons of low and moderate income, and that therefore, pursuant to the terms and subject to the conditions hereinafter stated and the Act, the Authority agrees to assist the Borrower in every reasonable way to issue bonds to finance the acquisition, construction and equipping of the Development, and, in particular, to undertake the issuance of the Authority’s revenue bonds (the “Bonds”) in one or more series in an aggregate amount now estimated not to exceed Twenty-One Million Dollars (\$20,000,000) to provide all or part of the cost of the Development.

2. The Authority intends that the adoption of this resolution be considered as “official action” toward the issuance of the Bonds within the meaning of Treasury Regulations Section 1.150-2 promulgated by the Internal Revenue Service pursuant to the Internal Revenue Code of 1986, as amended (the “Code”).

3. The Bonds shall be issued in such series and amounts and upon such terms and conditions as are mutually agreed upon among the Authority and the Borrower. The Authority and the Borrower shall enter into a “financing agreement” pursuant to the Act for a term and upon payments sufficient to pay the principal of, premium, if any, and interest on the Bonds and to pay all of the expenses of the Authority in connection with the Bonds and the Development. The Bonds will be issued pursuant to an indenture or other agreement between the Authority and a trustee (the “Trustee”) or the bondholder which will set forth the form and terms of the Bonds and will assign to the Trustee for the benefit of the holders of the Bonds, or directly to the bondholder, the Authority’s rights to payments under the financing agreement. The Bonds shall not be deemed to constitute a debt or a pledge of the faith and credit of the State of North Carolina or any political subdivision or agency thereof, including the Authority and the City of Charlotte, but shall be payable solely from the revenues and other funds provided under the proposed agreements with the Borrower.

4. The Authority will proceed, upon the prior advice, consent and approval of the Borrower, bond counsel and the Authority’s counsel, to obtain approvals in connection with the issuance and sale of

the Bonds, including, without limitation, from the City of Charlotte and, if applicable, the North Carolina Local Government Commission.

5. It having been represented to the Authority that it is desirable to proceed with the acquisition, construction and equipping of the Development, the Authority agrees that the Borrower may proceed with plans for such acquisition, construction and equipping, enter into contracts for the same, and take such other steps as it may deem appropriate in connection therewith, provided that nothing herein shall be deemed to authorize the Borrower to obligate the Authority without its written consent in each instance to the payment of any monies or the performance of any act in connection with the Development and no such consent shall be implied from the Authority's adoption of this resolution. The Authority agrees that the Borrower may be reimbursed from the proceeds of the Bonds for all qualifying costs so incurred by it as permitted by Internal Revenue Service Regulations Section 1.150-2.

6. All obligations hereunder of the Authority are subject to the further agreement of the Authority and the Borrower, to satisfactory review by the Authority of the financial capability of the Borrower and satisfactory underwriting of the Development, and mutual agreement to the terms for the Bonds, including the execution of a financing agreement, indenture, or security agreement and other documents and agreements necessary or desirable for the issuance, sale and delivery of the Bonds. The Authority has not authorized and does not authorize the expenditure of any funds or monies of the Authority from any source other than the issuance of the Bonds. All costs and expenses in connection with the financing and the acquisition, construction and equipping of the Development and the issuance of the Bonds, including the reasonable fees and expenses of the Authority, the Authority's counsel, bond counsel, and the agent or underwriter for the sale of the Bonds, shall be paid from the proceeds of the Bonds or by the Borrower, but if for any reason the Bonds are not issued, all such expenses shall be paid by the Borrower and the Authority shall have no responsibility therefor. It is understood and agreed by the Authority and the Borrower that nothing contained in this resolution shall be construed or interpreted to create any personal liability of the officers or commissioners from time to time of the Authority.

7. The officers of the Authority are hereby authorized and directed to take all actions in furtherance of the issuance of the Bonds, including calling for a public hearing with respect to the financing of the Development through the issuance of the Bonds.

8. McGuireWoods LLP, Raleigh, North Carolina, shall act as bond counsel for the Bonds.

9. This resolution shall take effect immediately upon its passage.

RECORDING OFFICER'S CERTIFICATION

I, A. Fulton Meachem, Jr., the duly appointed Secretary of INLIVIAN, do hereby certify that this Resolution was properly adopted at a regular meeting held April 21, 2020.

By: 
A. Fulton Meachem, Jr., Secretary

RESOLUTION PROVIDING APPROVAL OF A MULTIFAMILY HOUSING FACILITY TO BE KNOWN AS EVOKE LIVING AT ARROWOOD IN THE CITY OF CHARLOTTE, NORTH CAROLINA AND THE FINANCING THEREOF WITH A MULTIFAMILY HOUSING REVENUE NOTE IN AN AMOUNT NOT TO EXCEED \$19,800,000

WHEREAS, the City Council (the “City Council”) of the City of Charlotte (the “City”) met in Charlotte, North Carolina at 6:30 p.m. on the 8th day of February, 2021; and

WHEREAS, INLIVIAN (formerly known as the Housing Authority of the City of Charlotte, N.C.) (the “Issuer”) has tentatively agreed to issue its multifamily housing revenue note in an amount not to exceed \$19,800,000 (the “Multifamily Note”), for the purpose of financing the acquisition, construction and equipping by Arrowood Housing, LLC, a North Carolina limited liability company, or an affiliated or related entity (the “Borrower”), of a multifamily residential rental facility to be known as Evoke Living at Arrowood (the “Development”); and

WHEREAS, the Development will consist of approximately 168 units in eight residential buildings and related facilities, located on an approximately 10.5-acre site at 325 W. Arrowood Road in the City of Charlotte, Mecklenburg County, North Carolina; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), requires that any bonds issued by the Issuer for the Development may only be issued after approval of the plan of financing by the City Council of the City following a public hearing with respect to such plan; and

WHEREAS, on January 19, 2021, the Issuer held a public hearing with respect to the issuance of the Multifamily Note to finance, in part, the Development (as evidenced by the Certificate and Summary of Public Hearing attached hereto) and has requested the City Council to approve the issuance of the Multifamily Note as required by the Code; and

WHEREAS, the City has determined that approval of the issuance of the Multifamily Note is solely to satisfy the requirement of Section 147(f) of the Code and shall in no event constitute an endorsement of the Multifamily Note or the Development or the creditworthiness of the Borrower, nor shall such approval in any event be construed to obligate the City of Charlotte, North Carolina for the payment of the principal of or premium or interest on the Multifamily Note or for the performance of any pledge, mortgage or obligation or agreement of any kind whatsoever which may be undertaken by the Issuer, or to constitute the Multifamily Note or any of the agreements or obligations of the Issuer an indebtedness of the City of Charlotte, North Carolina, within the meaning of any constitutional or statutory provision whatsoever;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

1. The proposed housing development consisting of the acquisition, construction and equipping of the Development described above in the City of Charlotte, Mecklenburg County, North Carolina by the Borrower and the issuance of the Authority’s multifamily housing revenue note therefor in an amount not to exceed \$19,800,000 are hereby approved for purposes of Section 147(f) of the Code.

2. This resolution shall take effect immediately upon its passage.

Council member Egleston moved the passage of the foregoing resolution and Council member Newton seconded the motion, and the resolution was passed by the following vote:

Ayes: Council members Eiselt, Ajmera, Bokhari, Driggs, Egleston, Graham, Johnson
Phipps, Newton, Watlington, Winston

Nays: None

Not voting: N/A

* * * * *

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council for the City of Charlotte, North Carolina, in regular session convened on February 8th 2021, the reference having been in Minute Book 152, and recorded in full in Resolution Book 51, Pages 229-234.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 8th day of February, 2021.



City Clerk

(SEAL)

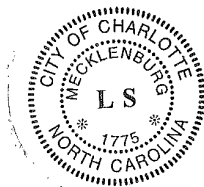


Exhibit A

Certificate and Summary of Public Hearing

(Attached)

CERTIFICATE AND SUMMARY

The undersigned Executive Vice President of Development and the designated hearing officer of INLIVIAN hereby certifies as follows:

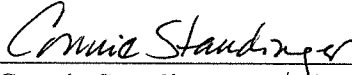
1. Notice of a public hearing (the "Hearing") to be held on January 19, 2021, with respect to the issuance of bonds by INLIVIAN for the benefit of Arrowood Housing, LLC, a North Carolina limited liability company, or an affiliate or subsidiary thereof (the "Borrower") was published on January 11, 2021, in *The Charlotte Observer*.
2. I was the hearing officer for the Hearing.
3. The following is a list of names and addresses of all persons who spoke at the Hearing:

None

4. The following is a summary of the oral comments made at the Hearing:

None

IN WITNESS WHEREOF, my hand this 19th day of January, 2021.



Connie Staudinger, Hearing Officer

RESOLUTION

AUTHORIZE THE CEO TO PROVIDE PRELIMINARY APPROVAL TO ISSUE REVENUE BONDS TO FINANCE THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A NEW AFFORDABLE HOUSING DEVELOPMENT TO BE KNOWN AS EVOKE LIVING AT ARROWOOD

WHEREAS, INLIVIAN (the “Authority”) has been requested to assist an affiliated or related entity of CSE Communities, LLC, a North Carolina limited liability company (the “Borrower”), of which affiliates of Horizon Development Properties, Inc., the Authority’s nonprofit development affiliate, and Freedom Communities, Inc. will be members, in financing the acquisition, construction and equipping of a 168-unit multifamily housing development to be known as Evoke Living at Arrowood and located at the intersection of E. Arrowood Road and W. Hebron Street in Charlotte, North Carolina (the “Development”); and

WHEREAS, the Borrower has described to the Authority the benefits of the Development to the City of Charlotte and the State of North Carolina and has requested the Authority agree to issue its revenue bonds in such amounts as may be necessary to finance the costs of acquiring, constructing and equipping the Development; and

WHEREAS, the Authority is of the opinion that the Development is a facility which can be financed under the Act and that the financing of the same will be in furtherance of the purposes of the Act;

NOW, THEREFORE, BE IT RESOLVED BY INLIVIAN:

1. It is hereby found and determined that the Development will involve the acquisition, construction and equipping of a housing facility to serve persons of low and moderate income, and that therefore, pursuant to the terms and subject to the conditions hereinafter stated and the Act, the Authority agrees to assist the Borrower in every reasonable way to issue bonds to finance the acquisition, construction and equipping of the Development, and, in particular, to undertake the issuance of the Authority’s revenue bonds (the “Bonds”) in one or more series in an aggregate amount now estimated not

2. The Authority intends that the adoption of this resolution be considered as “official action” to exceed Twenty-One Million Dollars (\$21,000,000) to provide all or part of the cost of the toward the issuance of the Bonds within the meaning of Treasury Regulations Section 1.150-2 promulgated Development by the Internal Revenue Service pursuant to the Internal Revenue Code of 1986, as amended (the “Code”).

3. The Bonds shall be issued in such series and amounts and upon such terms and conditions as are mutually agreed upon among the Authority and the Borrower. The Authority and the Borrower shall enter into a “financing agreement” pursuant to the Act for a term and upon payments sufficient to pay the principal of, premium, if any, and interest on the Bonds and to pay all of the expenses of the Authority in connection with the Bonds and the Development. The Bonds will be issued pursuant to an indenture or other agreement between the Authority and a trustee (the “Trustee”) or the bondholder which will set forth the form and terms of the Bonds and will assign to the Trustee for the benefit of the holders of the Bonds, or directly to the bondholder, the Authority’s rights to payments under the financing agreement. The Bonds shall not be deemed to constitute a debt or a pledge of the faith and credit of the State of North Carolina or any political subdivision or agency thereof, including the Authority and the City of Charlotte, but shall be payable solely from the revenues and other funds provided under the proposed agreements with the Borrower.

4. The Authority will proceed, upon the prior advice, consent and approval of the Borrower, bond counsel and the Authority's counsel, to obtain approvals in connection with the issuance and sale of the Bonds, including, without limitation, from the City of Charlotte and, if applicable, the North Carolina Local Government Commission.

5. It having been represented to the Authority that it is desirable to proceed with the acquisition, construction and equipping of the Development, the Authority agrees that the Borrower may proceed with plans for such acquisition, construction and equipping, enter into contracts for the same, and take such other steps as it may deem appropriate in connection therewith, provided that nothing herein shall be deemed to authorize the Borrower to obligate the Authority without its written consent in each instance to the payment of any monies or the performance of any act in connection with the Development and no such consent shall be implied from the Authority's adoption of this resolution. The Authority agrees that the Borrower may be reimbursed from the proceeds of the Bonds for all qualifying costs so incurred by it as permitted by Internal Revenue Service Regulations Section 1.150-2.

6. All obligations hereunder of the Authority are subject to the further agreement of the Authority and the Borrower, to satisfactory review by the Authority of the financial capability of the Borrower and satisfactory underwriting of the Development, and mutual agreement to the terms for the Bonds, including the execution of a financing agreement, indenture, or security agreement and other documents and agreements necessary or desirable for the issuance, sale and delivery of the Bonds. The Authority has not authorized and does not authorize the expenditure of any funds or monies of the Authority from any source other than the issuance of the Bonds. All costs and expenses in connection with the financing and the acquisition, construction and equipping of the Development and the issuance of the Bonds, including the reasonable fees and expenses of the Authority, the Authority's counsel, bond counsel, and the agent or underwriter for the sale of the Bonds, shall be paid from the proceeds of the Bonds or by the Borrower, but if for any reason the Bonds are not issued, all such expenses shall be paid by the Borrower and the Authority shall have no responsibility therefor. It is understood and agreed by the Authority and the Borrower that nothing contained in this resolution shall be construed or interpreted to create any personal liability of the officers or commissioners from time to time of the Authority.

7. The officers of the Authority are hereby authorized and directed to take all actions in furtherance of the issuance of the Bonds, including calling for a public hearing with respect to the financing of the Development through the issuance of the Bonds.

8. McGuireWoods LLP, Raleigh, North Carolina, shall act as bond counsel for the Bonds.

9. This resolution shall take effect immediately upon its passage.

RECORDING OFFICER'S CERTIFICATION

I, A. Fulton Meachem, Jr., the duly appointed Secretary of INLIVIAN, do hereby certify that this Resolution was properly adopted at a regular meeting held April 21, 2020.

By: 
A. Fulton Meachem, Jr., Secretary

RESOLUTION DECLARING INTENT TO ABANDON AND CLOSE CECIL STREET in the City of Charlotte, Mecklenburg County, North Carolina.

Whereas, Midtown Area Partners II, LLC has filed a petition to close Cecil Street in the City of Charlotte; and

Whereas, Cecil Street, containing 16,293 square feet or 0.374 acres as shown in the map marked "Exhibit A" and are more particularly described by metes and bounds in the document marked "Exhibit B" all of which are available for inspection in the office of the City Clerk, CMGC, Charlotte, North Carolina; and

Whereas, the procedure for closing streets and alleys as outlined in North Carolina General Statutes, Section 160A-299, requires that City Council first adopt a resolution declaring its intent to close the street and calling a public hearing on the question; said statute further requires that the resolution shall be published once a week for two successive weeks prior to the hearing, and a copy thereof be sent by registered or certified mail to all owners of property adjoining the street as shown on the county tax records, and a notice of the closing and public hearing shall be prominently posted in at least two places along said street or alley.

Now, therefore, be it resolved, by the City Council of the City of Charlotte, at its regularly scheduled session of February 8, 2021, that it intends to close Cecil Street and that said right-of-way (or portion thereof) being more particularly described on a map and calls a public hearing on the question to be held on Monday, the 22nd day of March 2021, at 5:00 p.m. or as soon thereafter as practicable, at the Charlotte-Mecklenburg County Government Center, 600 East 4th Street, Charlotte, North Carolina by such method, including in a virtual manner, necessary in response to the COVID-19 global pandemic. Alternatively, written comments (of 375 words or less) may be submitted to the City Clerk's Office at cityclerk@charlottenc.gov, prior to March 23, 2021, at 11:59 p.m.

The City Clerk is hereby directed to publish a copy of this resolution in the Mecklenburg Times once a week for two successive weeks preceding the date fixed here for such hearing as required by N.C.G.S. 160A-299.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 8th day of February 2021, the reference having been made in Minute Book 152 and recorded in full in Resolution Book 51, Page(s) 235.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this 8th day of February 2021.



Stephanie C. Kelly, City Clerk, MMC, NCCMC

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the **PARKWOOD AVENUE STREETSCAPE** Project; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the **PARKWOOD AVENUE STREETSCAPE** Project estimated to be **2,933 sq. ft. (0.07 ac.) in Fee Simple; 4,134 sq. ft. (0.10 ac.) in Temporary Construction Easement** and any additional property or interest as the City may determine to complete the Project as it relates to Tax Parcel Nos. 081-065-01; 081-065-10; 081-065-09; 081-065-07; said property currently owned by **THOMAS R. HUNTER, CARROLL E. HUNTER and LINDA HUNTER** and or their owners' successors in interest.

ESTIMATED JUST COMPENSATION:

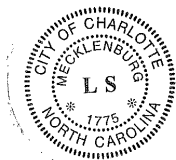
Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

IT IS FURTHER RESOLVED that the estimated just compensation for the property is hereby authorized to be deposited in the Office of the Clerk of Superior Court, Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 8th day of February 2021, the reference having been made in Minute Book 152 and recorded in full in Resolution Book 51, Page(s) 236.

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Stephanie C. Kelly, City Clerk, MMC, NCCMC

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS
FOR THE ACQUISITION OF CERTAIN REAL PROPERTY

WHEREAS, the City Council of the City of Charlotte finds as a fact that it is necessary to acquire certain property as indicated below for the **PARKWOOD AVENUE STREETSCAPE** Project; and

WHEREAS, the City either in good faith has undertaken to negotiate for the purchase of this property but has been unable to reach an agreement with the owners for the purchase price or, after reasonable diligence, has been unable to negotiate a purchase price;

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Charlotte that condemnation proceedings are hereby authorized to be instituted against the property indicated below, under the authority and procedures of the laws of the State of North Carolina:

PROPERTY DESCRIPTION:

Amount necessary for the **PARKWOOD AVENUE STREETSCAPE** Project estimated to be **640 sq. ft. (0.01 ac.) in Fee Simple; 1,426 sq. ft. (0.03 ac.) in Temporary Construction Easement** and any additional property or interest as the City may determine to complete the Project as it relates to Tax Parcel No. 081-061-01; said property currently owned by **KYLE SHORT and MEGGAN SHORT** and or their owners' successors in interest.

ESTIMATED JUST COMPENSATION:

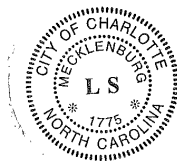
Such estimated just compensation as may be determined based upon the takings required by the final construction plans.

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CERTIFICATION

I, Stephanie C. Kelly, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of an Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 8th day of February 2021, the reference having been made in Minute Book 152 and recorded in full in Resolution Book 51, Page(s) 237.

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Stephanie C. Kelly, City Clerk, MMC, NCCMC