

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE AND THE BOARD OF COMMISSIONERS OF MECKLENBURG COUNTY EXPRESSING INTEREST IN DEVELOPING JOINTLY A PARK AND ARENA IN THE CENTER CITY

WHEREAS, the City of Charlotte, Mecklenburg County and the business community are committed to the long-term preservation and enhancement of the economic viability of the Center City; and

WHEREAS, the City of Charlotte, Mecklenburg County and the business community recognize that the preservation of open space, increased retail and residential opportunities and investments to support and enhance the hospitality industry are crucial to the long-term economic viability of the center city; and

WHEREAS, Mecklenburg County has committed to develop a park in Third Ward; and

WHEREAS, the City of Charlotte is considering five sites on which to construct a new arena, including a site in Third Ward; and

WHEREAS, with respect to the Third Ward site the City of Charlotte's stated preference for the relocation of Graham Street is for an alignment that leaves the eastern side of the arena contiguous with the western edge of the park, and;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Charlotte and the Board of Commissioners of the County of Mecklenburg, in regular sessions duly assembled, that, should the Third Ward site emerge as the preferred site for a new arena, each commits to the following:

1. Development of a park by Mecklenburg County between Mint Street, Fourth Street, Second Street and a relocated Graham Street;
2. Construction of an arena by the City of Charlotte between Mint Street, Fourth Street, Second Street, and a minimum set-back of 140 feet from the easternmost portion of the railroad right-of-way;
3. Agreement between the City of Charlotte and Mecklenburg County to work cooperatively with the arena architects once the major tenant is secured with a goal of full functionality for the arena and a park of at least six acres in size;
4. The City of Charlotte (represented by the Intergovernmental Relations Committee) and Mecklenburg County will convene a joint team comprised of city and county staff, elected officials and the arena architect to complete a review of development schemes by April 12, 2002, including determining whether the arena could be placed closer to the railroad right-of-way than 140 feet;
5. The City of Charlotte will purchase the land necessary for the footprint and staging area of the arena from Mecklenburg County at a pro rata share of the cost paid by Mecklenburg County or lease the land from Mecklenburg County;
6. The City of Charlotte will finance the cost of necessary infrastructure improvements for construction of the arena, although funding for improvements benefiting the State of North Carolina or the federal government will be sought from those entities; however, financial completion of the project is not dependent on that funding;
7. Mecklenburg County will finance the cost of infrastructure improvements necessary for development of the park, although funding for improvements benefiting the State of North Carolina or the federal government will be sought from those entities; however, financial completion of the project is not dependent on that funding.

This resolution was previously approved on 2/11/02 but was revised & approved on this workshop, 3/4/02.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA, AND COMMISSIONERS OF MECKLENBURG COUNTY EXPRESSING INTEREST IN DEVELOPING JOINTLY A PARK AND AREAS IN THE CENTER CITY

CERTIFICATION

I, Brenda R. Freeze, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 4th day of March, 2002 the reference having been made in Minute Book 117, and recorded in full in Resolution Book 37, Page(s) 633-634.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 5th day of March, 2002.

Brenda R. Freeze CMC
Brenda R. Freeze, CMC, City Clerk