RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE AUTHORIZING NEGOTIATIONS FOR THE REAL PROPERTY AND IMPROVEMENTS COMMONLY KNOWN AS THE OLD CONVENTION CENTER

- WHEREAS, the City has adopted a policy to promote development in the Center City and a vibrant street life in Uptown Charlotte; and
- WHEREAS, the City has adopted a Transit Land Use Plan and Trolley Concept Plan to encourage retail and other pedestrian-friendly activities along the transit corridor; and
- WHEREAS, the City owns a 3.25 acre tract commonly referred to as the "old Convention Center" site and which is located in the Center City and along the transit corridor; and
- WHEREAS, City Council finds that the City's policy to promote development in the Center City and its plan to encourage retail and other pedestrian-friendly activities along the new transit corridor would be advanced or furthered by a Mixed Use development on the Old Convention Center site.
- NOW THEREFORE, be it resolved by the City Council of the City of Charlotte, in regular session duly assembled, as follows:

The City Manager and the City Attorney are authorized to negotiate with developers, for a conveyance of the real property and improvements known as the Old Convention Center, through private negotiation and sale, for an agreement, and upon several conditions, including that the developer's final Project substantially conform to the proposal it submitted. Any negotiated transaction shall be presented to City Council for approval as required by Section 9.22(e) of the City Charter.

Approved as to Form:

ASSL4 City Attorney

CERTIFICATION

I, Brenda R. Freeze, City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 6th day of March, 2000 the reference having been made in Minute Book 114, and recorded in full in Resolution Book 36, Page(s) 86-87.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 8th day of March, 2000.

Brenda R. Freeze, CMC, City Clerk

CHANGE OF PROCESS

As of March 20, 2000 there will no longer be a resolution necessary on a zoning agenda for upcoming rezoning hearings.

Per City Attorney, Mac McCarley

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