

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE
ADOPTING THE FIVE-YEAR CAPITAL INVESTMENT PLAN FOR FISCAL YEARS
1999 TO 2003.**

WHEREAS, the City of Charlotte recognizes the importance of developing long-range capital investment planning to maintain the growth and vitality of the community; and

WHEREAS, the City of Charlotte continuously develops and reviews the policy, financial and planning assumptions and impacts of capital investment projects for the City; and

WHEREAS, the City of Charlotte has a five-year Capital Investment Plan based on policy assumptions, so stated in the FY99-03 Capital Investment Plan that balance the potential physical development planning with long-range financial capacity; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Charlotte, in its regular session duly assembled, that it does hereby adopt the Capital Investment Plan for fiscal years 1999 to 2003.

This 15th day of June, 1998

Approved as to form:

Hope A. Root
Asst. City Attorney

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 15th day of June, 1998, the reference having been made in Minute Book 112, and recorded in full in Resolution Book 35, Page(s) 82.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 16th day of June, 1998.

Nancy S. Gilbert, CMC, Deputy City Clerk

RESOLUTION RELATING TO TWO-THIRDS GENERAL
OBLIGATION BOND AUTHORIZATION FOR UP TO
APPROXIMATELY \$20,480,000 GENERAL OBLIGATION
BONDS, TO INCLUDE UP TO APPROXIMATELY \$19,730,000
STREET BONDS AND \$750,000 CEMETERY BONDS

RESOLVED, by the City Council (the "City Council") of the City of Charlotte (the "Issuer") that the appropriate officers of the Issuer be, and they hereby are, authorized to proceed with a two-thirds general obligation bond authorization, issuance and sale for general obligation bonds in an estimated principal amount up to approximately \$20,480,000 to include up to approximately \$19,730,000 street bonds and \$750,000 cemetery bonds to finance certain street, sidewalk and cemetery capital projects pursuant to the Issuer's current Capital Improvement Program; and

FURTHER RESOLVED, by the City Council that it is hereby determined that said capital projects and said bonds are necessary and expedient, the amount of the proposed two-thirds general obligation bonds is adequate and not excessive to fund said capital projects, the debt management and the budgetary and fiscal management policies of the Issuer have been carried out in strict compliance with applicable law and no increase in property taxes is contemplated to pay the debt service on said bonds; and

FURTHER RESOLVED, that any and all actions taken by the appropriate officers of the Issuer to submit an Application for Approval of Issuance of Two-Thirds General Obligation Bonds to the North Carolina Local Government Commission be, and they hereby are ratified, approved and confirmed, and that the Director of Finance, the Deputy Director of Finance and the City Treasurer of the Issuer be, and each of them hereby is, authorized and confirmed to serve as a representative of the Issuer and to sign and file said application; and

FURTHER RESOLVED, by the City Council that the appropriate officers of the Issuer be, and they hereby are, authorized and directed to do any and all things necessary, appropriate or convenient to carry into effect the foregoing resolutions.

EXTRACT FROM MINUTES
OF MEETING OF CITY COUNCIL OF
THE CITY OF CHARLOTTE

A regular meeting of the City Council of the City of Charlotte, North Carolina, was held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, in Charlotte, North Carolina, the regular place of meeting, at 6:00 P.M., on June 15, 1998.

Present: Mayor Pat McCrory, presiding, and
Councilmembers Autrey, Cannon, Greene, Jackson, Majeed, Reid, Rousso,
Spencer and Wheeler

Absent: Councilmember Baker and Councilmember Sellers

Also present: Pam Syfert, City Manager, DeWitt McCarley, City Attorney,
and Nancy S. Gilbert, Deputy City Clerk

* * * * *

Councilmember Greene introduced the following two orders authorizing bonds, a summary of which had been provided to each Councilmember, copies of which were available with the City Clerk and which were read by title:

ORDER AUTHORIZING \$19,730,000
STREET BONDS

BE IT ORDERED by the City Council of the City of Charlotte:

1. That, pursuant to The Local Government Bond Act, as amended, the City of Charlotte, North Carolina, is hereby authorized to contract a debt, in addition to any and all other debt which said City may now or hereafter have power or authority to contract, and in evidence thereof to issue Street Bonds in an aggregate principal amount not exceeding \$19,730,000 for the purpose of providing funds, with any other available funds, for enlarging, extending and improving the street and road system of said City, including streets and roads constituting a part

of the State highway system and including, without limiting the generality of the foregoing, related studies, plans, and design, and acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets, roads and intersections and acquiring, constructing, reconstructing or improving sidewalks, curbs, gutters, drains, bridges, overpasses, underpasses, grade crossings and providing related landscaping, lighting, traffic controls, signals and markers, and acquiring any necessary equipment, land, interests in land and rights of-way.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said City has been filed with the City Clerk and is open to public inspection.

4. That this order shall take effect 30 days after its publication following adoption, unless it is petitioned to a vote of the people as provided in N.C.G.S. § 159-60, and that in that event this order shall take effect when approved by the voters of said City at a referendum as provided in said Act.

ORDER AUTHORIZING \$750,000
CEMETERY BONDS

BE IT ORDERED by the City Council of the City of Charlotte:

1. That, pursuant to The Local Government Bond Act, as amended, the City of Charlotte, North Carolina, is hereby authorized to contract a debt, in addition to any and all other debt which said City may now or hereafter have power or authority to contract, and in evidence thereof to issue Cemetery Bonds in an aggregate principal amount not exceeding \$750,000 for the purpose of providing funds, with any other available funds, for enlarging, extending and

improving the cemetery system of said City, including, without limiting the generality of the foregoing, related studies, plans and design and the acquisition, construction, reconstruction and improvement of cemetery properties, sidewalks, paths, benches, signage, gates, fences, roads and providing related landscaping and the acquisition of any necessary equipment, land, interests in land and rights of way.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said City has been filed with the City Clerk and is open to public inspection.

4. That this order shall take effect 30 days after its publication following adoption, unless it is petitioned to a vote of the people as provided in N.C.G.S. § 159-60, and that in that event this order shall take effect when approved by the voters of said City at a referendum as provided in said Act.

The City Council thereupon designated any of the Director of Finance, the Deputy Director of Finance or the City Treasurer as the officer whose duty it shall be to make and file with the City Clerk the sworn statement of debt of the City which is required by The Local Government Bond Act, as amended, to be filed after a bond order has been introduced and before the public hearing thereon.

Thereupon the Director of Finance filed with the City Clerk, in the presence of the City Council, the sworn statement of debt as so required.

Thereupon the order entitled: "ORDER AUTHORIZING \$19,730,000 STREET BONDS" was passed on first reading.

Thereupon the order entitled: "ORDER AUTHORIZING \$750,000 CEMETERY BONDS" was passed on first reading.

On motion duly made, seconded and unanimously carried, the City Council fixed its meeting at 7:00 P.M., June 22, 1998, at the Meeting Chamber, the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, in Charlotte, North Carolina, as the hour, day and place for the public hearing upon the foregoing orders and directed that the City Clerk publish said orders, together with the appended statement giving notice of said hearing as required by The Local Government Bond Act, as amended, once in The Charlotte Observer not later than the sixth day before said date.

* * * * *

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the recorded proceedings of the City Council of said City at a regular meeting held on June 15, 1998 as relates in any way to the introduction and passage on first reading of two orders authorizing new money bonds of said City and the calling of a public hearing upon such orders and that references regarding said proceedings are recorded in Minute Book No. 112 of said City Council, beginning at page and ending at page , and a full copy of the foregoing orders is recorded in Resolution Book No. 35 of said City Council, beginning at page 83 and ending at page 88.

I DO HEREBY FURTHER CERTIFY that a schedule of regular meetings of said City Council, stating that regular meetings of said City Council are held (with certain exceptions not applicable to said meeting) at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, in Charlotte, North Carolina in the Conference Center on the first Monday of each month

at 5:00 P.M. (workshop); and in the Meeting Chamber on the second Monday of each month at 7:00 P.M., the third Monday of each month at 6:00 P.M. (Zoning), and the fourth Monday of each month at 7:00 P.M., has been on file in the office of the City Clerk as of a date not less than seven days before the date of said meeting in accordance with G.S. § 143-318.12.

WITNESS my hand and the seal of said City, this 16th day of June, 1998.

Deputy City Clerk
Nancy S. Gilbert, CMC

(SEAL)

EXTRACT FROM MINUTES
OF MEETING OF CITY COUNCIL OF
THE CITY OF CHARLOTTE

A regular meeting of the City Council of the City of Charlotte, North Carolina, was held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street in Charlotte, North Carolina, the regular place of meeting, at 6:00 P.M., on June 15, 1998.

Present: Mayor Pat McCrory, presiding, and
Councilmembers Autrey, Cannon, Greene, Jackson, Majeed, Reid, Rousso, Spencer,
and Wheeler

Absent: Councilmember Baker and Councilmember Sellers

Also present: Pam Syfert, City Manager, DeWitt McCarley, City Attorney,
and Nancy S. Gilbert, Deputy City Clerk

* * * * *

Councilmember Greene introduced the following two orders authorizing bonds, a summary of which had been provided to each Councilmember, copies of which were available with the City Clerk and which were read by title:

ORDER AUTHORIZING \$275,000,000
REFUNDING BONDS

BE IT ORDERED by the City Council of the City of Charlotte:

1. That, pursuant to The Local Government Bond Act, as amended, the City of Charlotte, North Carolina, is hereby authorized to issue Refunding Bonds in an aggregate principal amount not exceeding \$275,000,000 for the purpose of providing funds, together with

any other available funds, for refunding all or a portion of one or more of the City's outstanding:

(i) Water and Sewer Bonds, Series 1994, dated April 1, 1994, (ii) Public Improvement Bonds, Series 1994, dated April 1, 1994, (iii) Water and Sewer Bonds, Series 1996, dated April 15, 1996, and (iv) Public Improvement Bonds, Series 1996, dated April 15, 1996, and paying expenses related thereto.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said Refunding Bonds.

3. That a sworn statement of the debt of said City has been filed with the City Clerk and is open to public inspection.

4. That this order shall take effect upon its adoption.

**ORDER AUTHORIZING \$16,000,000
AIRPORT GENERAL OBLIGATION REFUNDING BONDS**

WHEREAS, it is proposed that the City of Charlotte, North Carolina, contract a debt and in evidence thereof issue Airport General Obligation Refunding Bonds for the purpose of providing funds, with any other available funds, to refund all or a portion of the City's outstanding Airport General Obligation Refunding Bonds, Series 1990, dated July 1, 1990; and

WHEREAS, said Airport General Obligation Refunding Bonds, Series 1990, provided funds, with other available funds, to refund \$21,800,000 of the City's outstanding Airport Bonds, Series 1980A, dated September 1, 1980; and

WHEREAS, said Airport Bonds, Series 1980A, financed, with other available funds, the construction of portions of the terminal complex and certain appurtenant facilities at the Charlotte/Douglas International Airport which is located at 5501 Josh Birmingham Parkway, Charlotte, North Carolina, and is owned and operated by the City;

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Charlotte:

1. That, pursuant to The Local Government Bond Act, as amended, the City of Charlotte, North Carolina, is hereby authorized to issue Airport General Obligation Refunding Bonds in an aggregate principal amount not exceeding \$16,000,000 for the purpose of providing funds, together with any other available funds, for refunding all or a portion of the City's outstanding Airport General Obligation Refunding Bonds, Series 1990, dated July 1, 1990, and paying expenses related thereto.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said Airport General Obligation Refunding Bonds.

3. That the application of any enterprise revenues of the Charlotte/Douglas International Airport, an enterprise including capital project(s) financed with the City's Airport Bonds, Series 1980A, to the payment of the principal of and the interest on Airport General Obligation Refunding Bonds by agreement or by operation of law is subject to any prior lien on any such revenues of the outstanding general obligation airport bonds heretofore issued by the City, any airport revenue bonds heretofore or hereafter issued under the Bond Order adopted by the City on November 18, 1985, as said Bond Order is supplemented or amended from time to time, and any airport revenue bonds hereafter issued under any other bond order or resolution adopted by the City.

4. That a sworn statement of the debt of said City has been filed with the City Clerk and is open to public inspection.

5. That this order shall take effect upon its adoption.

The City Council thereupon designated any of the Director of Finance, the Deputy Director of Finance or the City Treasurer as the officer whose duty it shall be to make and file

with the City Clerk the sworn statement of debt of the City which is required by The Local Government Bond Act, as amended, to be filed after a bond order has been introduced and before the public hearing thereon.

Thereupon the Director of Finance filed with the City Clerk, in the presence of the City Council, the sworn statement of debt as so required.

Thereupon the order entitled: "ORDER AUTHORIZING \$275,000,000 REFUNDING BONDS" was passed on first reading.

Thereupon the order entitled: "ORDER AUTHORIZING \$16,000,000 AIRPORT GENERAL OBLIGATION REFUNDING BONDS" was passed on first reading.

On motion duly made, seconded and unanimously carried, the City Council ratified and approved the filing of an application on behalf of the City for approval by the Local Government Commission of the issuance of said Refunding Bonds and said Airport General Obligation Refunding Bonds and approved the appointment of Wachovia Capital Markets, Inc. to serve as financial advisor for the City with respect to said Refunding Bonds and said Airport General Obligation Refunding Bonds.

On motion duly made, seconded and unanimously carried, the City Council fixed its meeting at 7:00 P.M. on June 22, 1998, at the Meeting Chamber, the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, in Charlotte, North Carolina, as the hour, day and place for the public hearing upon the foregoing orders and directed that the City Clerk publish said orders, together with the appended statement giving notice of said hearing as required by The Local Government Bond Act, as amended, once in The Charlotte Observer not later than the sixth day before said date.

* * * * *

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the recorded proceedings of the City Council of said City at a regular meeting held on June 15, 1998 as relates in any way to the introduction and passage on first reading of two orders authorizing refunding bonds and airport general obligation refunding bonds of said City and the calling of a public hearing upon such orders and that references regarding said proceedings are recorded in Minute Book No. 112 of said City Council, beginning at page and ending at page , and a full copy of the foregoing orders is recorded in Resolution Book No. 35 of said City Council, beginning at page 89 and ending at page 93.

I DO HEREBY FURTHER CERTIFY that a schedule of regular meetings of said City Council, stating that regular meetings of said City Council are held (with certain exceptions not applicable to said meeting) at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, in Charlotte, North Carolina in the Conference Center on the first Monday of each month at 5:00 P.M. (workshop); and in the Meeting Chamber on the second Monday of each month at 7:00 P.M., the third Monday of each month at 6:00 P.M. (zoning) and the fourth Monday of each month at 7:00 P.M., has been on file in the office of the City Clerk as of a date not less than seven days before the date of said meeting in accordance with G.S. § 143-318.12.

WITNESS my hand and the seal of said City, this 16th day of June, 1998.

Deputy City Clerk
Nancy S. Gilbert, CMC

(SEAL)

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE ADOPTING CHANGES TO THE CITY PAY PLANS AND EMPLOYEE GROUP INSURANCE PLANS FOR FISCAL YEAR 1999.

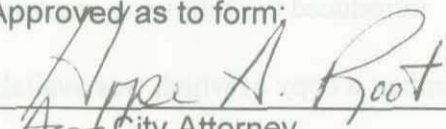
WHEREAS, the City of Charlotte recognizes the importance of rewarding employees for their performance; and

WHEREAS, the City of Charlotte desires to provide its employees with a competitive benefits package;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, in its regular session duly assembled, that it does hereby adopt the pay and benefits recommendations for fiscal year 1999.

This 15th day of June, 1998.

Approved as to form:


Asst. City Attorney

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 15th day of June, 1998, the reference having been made in Minute Book 112, and recorded in full in Resolution Book 35, Page(s) 94.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 16th day of June, 1998.

Nancy S. Gilbert, CMC, Deputy City Clerk

EXTRACT FROM MINUTES OF MEETING OF CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA

A regular meeting of the City Council of the City of Charlotte, North Carolina was held in the Meeting Chamber at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, Charlotte, North Carolina, the regular place of meeting, at 6:00 P.M. on June 15, 1998.

Present: Mayor Pat McCrory, presiding,
and Councilmembers Autrey, Cannon, Greene, Jackson, Majeed, Reid,
Rouso, Spencer, and Wheeler

Absent: Councilmember Baker and Councilmember Sellers

Also Present: _____

Councilmember Greene introduced the following resolution, a summary of which had been provided to each Councilmember, a copy of which was available with the City Clerk and which was read by title:

RESOLUTION RELATING TO INSTALLMENT CONTRACT (LEASE/PURCHASE)
FINANCING OF CERTAIN GENERAL EQUIPMENT IN A PRINCIPAL AMOUNT UP TO
APPROXIMATELY \$8,500,000

RESOLVED, by the City Council (the "City Council") of the City of Charlotte (the "Issuer") that the appropriate officers of the Issuer be, and they hereby are, authorized to acquire, purchase or lease certain equipment to be used in connection with the Issuer's ongoing general operations and to finance the acquisition of such property in an estimated principal amount up to approximately \$8,500,000 by installment contract (lease/purchase) financing, including without

limitation the use of notes or other financing under North Carolina General Statutes § 160A-20 (including the financing of issuance and all other costs necessary in connection with such financing), and, if required, to seek the approval of the North Carolina Local Government Commission of such financing and to investigate and negotiate the selection and terms of such financing, and to solicit bids or proposals or negotiate with underwriters in connection with such financing; and

FURTHER RESOLVED, by the City Council that it is hereby determined that such acquisition of equipment is necessary and expedient, that financing by installment contract, under the circumstances, is preferable to a bond issue, that the sums to fall due under an installment contract are adequate and not excessive for its purpose, that the debt management and the budgetary and fiscal management policies of the Issuer have been carried out in strict compliance with applicable law, that the increase in taxes, if any, necessary to meet the sums to fall due under an installment contract will not be excessive and that the Issuer is not in default under any of its debt service obligations; and

FURTHER RESOLVED, by the City Council that the appropriate officers of the Issuer be, and they hereby are, authorized to consolidate for sale and delivery the installment contract (lease/purchase) financing authorized by the foregoing resolutions with any other installment contract (lease/purchase) financing as may be authorized concurrently by the Issuer; and

FURTHER RESOLVED, by the City Council that the appropriate officers of the Issuer be, and they hereby are, authorized to publish any notices that may be required in connection with such financing; and

FURTHER RESOLVED, by the City Council that the appropriate officers of the Issuer be, and they hereby are, authorized and directed to do any and all things necessary, appropriate or

convenient to carry into effect the foregoing resolutions; and

FURTHER RESOLVED, by the City Council that this resolution shall take effect upon its passage.

Upon motion of Councilmember Greene, seconded by Councilmember Spencer, the foregoing resolution entitled: "RESOLUTION RELATING TO INSTALLMENT CONTRACT (LEASE/PURCHASE) FINANCING OF CERTAIN GENERAL EQUIPMENT IN A PRINCIPAL AMOUNT UP TO APPROXIMATELY \$8,500,000" was passed by the following vote:

Ayes: Councilmember Cannon, Greene, Majeed, Rousso, and Spencer

Noes: Councilmember Autrey, Jackson, Reid, and Wheeler

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the recorded proceedings of the City Council of said City at a regular meeting held June 15, 1998, as relates in any way to the passage of a resolution providing for the installment contract financing of certain general equipment in a principal amount of up to approximately \$8,500,000, and that a reference regarding said proceedings is recorded in Minute Book No. 112 of the minutes of said City Council, beginning at page and ending at page , and a full copy of the foregoing resolution is recorded in Resolution Book No. 35 of said City Council, beginning at page 95 and ending at page 98.

I HEREBY FURTHER CERTIFY that a schedule of regular meetings of said City Council, stating that regular meetings of said City Council are held (with certain exceptions not

applicable to said meeting) at the Charlotte-Mecklenburg Government Center, 600 East Fourth Street, in Charlotte, North Carolina, in the Conference Center on the first Monday of each month at 5:00 P.M. (workshop); and in the Meeting Chamber on the second Monday of each month at 7:00 P.M., the third Monday of each month at 6:00 P.M. (zoning), and the fourth Monday of each month at 6:30 P.M., has been on file in the office of the City Clerk as of a date not less than seven days before the date of said meeting in accordance with G.S. § 143-318.12.

WITNESS my hand and the seal of said City, this 16th day of June, 1998.

Deputy City Clerk
Nancy S. Gilbert, CMC

(SEAL)

Approved as to form:

Nancy A. Root
Asst. City Attorney

A RESOLUTION PROVIDING FOR PUBLIC HEARING
ON PETITIONS FOR ZONING CHANGES

WHEREAS, the City Council has received petitions for zoning changes, which petitions, numbered 98-15, 98-64, 98-66 through 98-69, 98-71, 98-73, 98-75, and 98-76 are on record in the Office of the City Clerk, and

WHEREAS, the City Council deems it in the public interest that hearings be held on said petitions,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, that public hearings will be held in the Meeting Chamber located in the Charlotte-Mecklenburg Government Center, Lobby Level, at 600 East Fourth Street beginning at six o'clock P.M. on Monday the 20th day of July, 1998 on petitions for zoning changes numbered 98-15, 98-64, 98-66 through 98-69, 98-71, 98-73, 98-75 and 98-76.

BE IT FURTHER RESOLVED that notice of said hearings be published as required by law.

CERTIFICATION

I, Nancy S. Gilbert, Deputy City Clerk of the City of Charlotte, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 15th day of June, 1998, the reference having been made in Minute Book 112, and recorded in full in Resolution Book 35, Page(s) 99.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 16th day of June, 1998.

Nancy S. Gilbert, CMC, Deputy City Clerk