

July 2, 1987  
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ORDINANCE NO. 2231-X

AN ORDINANCE TO AMEND ORDINANCE NO. 1956-X, THE 1986-87 BUDGET ORDINANCE, APPROPRIATING ESTIMATED REVENUES FROM THE ISSUANCE OF SPECIAL FACILITY AIRPORT REVENUE BONDS FOR CONSTRUCTION OF AN AIRCRAFT MAINTENANCE FACILITY.

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BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. That the sum of \$73,125,000 is hereby estimated to be available from the following sources of revenue:

1987 Airport Special Facility Revenue Bonds	\$67,000,000
Projected Investment Income	<u>6,125,000</u>
Total	\$73,125,000

These revenues will be used to finance the administration and issuance requirements governing the 1987 Airport Special Facility Revenue Bonds, and the construction or purchase of the aircraft maintenance hangar, a training facility, a stock distribution center and associated facilities, equipment and improvements defined in the Special Facility lease between Piedmont Aviation, Inc. and the City dated as of March 1, 1987.

Section 2. That the sum of \$20,894,000 is hereby appropriated to the 1987 Airport Special Revenue Bond Fund to comply with reserve and capitalized interest account requirements for the issuance of 1987 Airport Special Facility Revenue Bonds.

Section 3. That the sum of \$52,231,000 is hereby appropriated to the Airline Maintenance Facility Capital Projects Fund for the following purposes:

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ORDINANCE NO. 2233-X

AN ORDINANCE TO AMEND ORDINANCE NO. 2198-X, THE 1987-88 BUDGET ORDINANCE, TO CONTRIBUTE TO THE COSTS OF PROVIDING A YEAR ROUND HOMELESS SHELTER.

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BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. That the sum of \$26,667 be transferred from General Fund Contingency (0101.530.00) to General Fund Non-Departmental (0101.532.08) as a contribution to the costs of providing a year round homeless shelter.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 3. This ordinance shall become effective upon its adoption.

Approved as to form:

*William Gove*  
City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in special session convened on the 2nd day of July, 1987, the reference having been made in Minute Book 88, and is recorded in full in Ordinance Book 35 at page 498.

Pat Sharkey  
City Clerk