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ORDINANCE NO. 2119-X

AN ORDINANCE TO AMEND ORDINANCE NO. 1956-X, THE 1986-87 BUDGET ORDINANCE, PROVIDING AN APPROPRIATION TO PAY THE ISSUANCE EXPENSE AND THE FY87 INTEREST PAYMENT ON THE MUNICIPAL FACILITIES LEASE AGREEMENT.

BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. That the sum of \$100,000 is hereby estimated to be available from the Municipal Facilities Lease Agreement for the payment of issuance expenses and is hereby appropriated to the General Capital Improvement Fund Account 2010;286.01 - Cost of Lease/Purchase-Municipal Facilities.

Section 2. That the sum of \$410,750 is hereby estimated to be available from the following sources:

Municipal Facilities Lease Agreement	\$ 50,800
Estimated Interest Income on Proceeds	359,950
	<u>\$410,750</u>

Section 3. That the sum of \$410,750 is hereby appropriated to the General Capital Improvement Fund Account 2010;249.00 - Transfer to the Municipal Debt Service Fund.

Section 4. That the sum of \$530,000 is hereby estimated to be available from the following sources:

2010;249.00 - Transfer to the Municipal Debt Service Fund	\$410,750
Accrued Interest Income and Estimated Interest Income	<u>\$119,250</u>
	<u>\$530,000</u>

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Section 5. That the sum of \$530,000 is hereby appropriated to the Municipal Debt Service Fund 5101;103.51 to make the FY87 interest payment on the Municipal Facilities Lease Agreement.

Section 6. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 7. This ordinance shall become effective upon its adoption.

Approved as to form:

Henry W. Underhill Jr.
City Attorney

Read, approved and adopted by the City Council for the City of Charlotte, North Carolina, in regular session convened on the 26th day of January, 1987, the reference having been made in Minute Book 87, and is recorded in full in Ordinance Book 35 at pages 279-280.

Pat Sharkey
City Clerk

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AMENDING CHAPTER 10

ORDINANCE 2120

AN ORDINANCE AMENDING CHAPTER 10 OF THE CITY CODE OF THE CITY OF CHARLOTTE RELATING TO SIGNS ON PUBLIC PROPERTY.

BE IT ORDAINED by the City Council of the City of Charlotte that:

Section 1. Subsection (a) of Section 10-17 of the City Code shall be deleted in its entirety, and the following substituted in lieu thereof:

"(a) Restricted. It shall be unlawful for any person to attach, place, paint, print, write, stamp or paste any sign or advertisement or other matter within eleven (11) feet of the edge of any public street or road, or upon any post, pole, tree, tree stake or guard, shrub, fire hydrant or upon anything else within eleven (11) feet of the edge of any public street or road, or upon any bridge or overpass within the city limits, except as provided in paragraph (b) of this section."

Sec. 2. This ordinance shall become effective upon adoption.

Approved as to form:


City Attorney

Read, approved and adopted by the City Council for the City of Charlotte, North Carolina, in regular session convened on the 26th day of January, 1987, the reference having been made in Minute Book 87, and is recorded in full in Ordinance Book 35 at page 281.

Pat Sharkey
City Clerk

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ORDINANCE 2121

AN ORDINANCE AMENDING CHAPTER 14, SECTION 131 OF THE CHARLOTTE CITY CODE

WHEREAS, it has been determined, upon the basis of an engineering and traffic investigation, that the speed limit on a certain streets of the City of Charlotte, being a part of the State Highway system, should be established and

WHEREAS, G. S. 20-141 (speed restrictions) requires adoption of a speed limit ordinance to amend Chapter 14, Section 131 (c) of the Charlotte City Code.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Charlotte, that:

SECTION 1: That Schedule X referred to in Chapter 14, Section 131(c) of the Charlotte City Code be amended by declaring a speed limit on the following State System street as described below:

<u>STREET AND DESCRIPTION</u>	<u>SPEED LIMIT</u>
1. McKee Road (SR 3440) between Kuykendall Road (SR3441) and 0.20 miles east of Kuykendall Road.	45

SECTION 2: Section 1 of this ordinance shall become effective upon adoption by the City Council and after signs are erected giving notice of the speed limits as required by N.C.G.S. Section 20-141 and as hereafter amended. Further, Section 1 of this ordinance shall not become effective until the North Carolina Board of Transportation has passed a concurring ordinance as required by N.C.G.S. Section 20-141(f) for those speed limits on streets that are part of the state highway system.

SECTION 3: This ordinance shall become effective upon adoption.

Approved as to form:

Henry W. [Signature] City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 26th day of January, 1987, the reference having been made in Minute Book 87, and is recorded in full in Ordinance Book 35 at page 282.

Pat Sharkey
City Clerk