

February 28, 1983  
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RESOLUTION

A RESOLUTION OF THE CHARLOTTE CITY COUNCIL AUTHORIZING CITY STAFF TO MAKE AP-  
PLICATION FOR APPROVAL OF GENERAL OBLIGATION BONDS.

WHEREAS, on February 14, 1983 the Council approved the concept of the  
designation of \$6.35 million dollars in General Obligation Bonds be used for  
the purposes of:

- A. Landfill land acquisition and development and
- B. General purpose land acquisition.

AND, WHEREAS, the City of Charlotte has qualified under the General Statutes  
of the State of N. C. to issue General Obligation Bonds in the amount of \$6.35 million  
dollars without a referendum of the people, and

WHEREAS, it is the desire of the City Council to authorize the use of these  
bonds in the amounts of \$2.6 million for landfill land acquisition and development,  
and \$3.75 million for general purpose land acquisition, and

NOW, THEREFORE, BE IT RESOLVED that the City Staff be authorized to file  
an application with the Local Government Commission requesting approval to issue  
bonds in the amount of \$6.35 million dollars, and

BE IT FURTHER RESOLVED that Douglas E. Carter, Director of Finance, be  
authorized to sign all bond authorization instruments necessary in connection with  
the two/third bond authorization.

Approved as to form:

Henry W. Zanderhill Jr.  
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby  
certify that the foregoing is a true and exact copy of a Resolution adopted by  
the City Council of the City of Charlotte, North Carolina, in regular session  
convened on the 28th day of February, 1983, the reference having been made in  
Minute Book 79, and recorded in full in Resolutions Book 19, at Page 45.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina,  
this the 1st day of March, 1983.

.....  
Pat Sharkey, City Clerk

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A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE  
REQUESTING THAT THE COUNTY OF MECKLENBURG JOIN WITH THE  
CITY OF CHARLOTTE TO FORM A CONSORTIUM TO MAKE APPLICATION  
FOR FUNDING AS A SERVICE DELIVERY AREA FOR THE  
JOBS TRAINING PARTNERSHIP ACT

WHEREAS, the Congress of the United States has passed legislation establishing the Jobs Training Partnership Act of 1982 (JTPA) to replace the existing Comprehensive Employment Training Act (CETA); and

WHEREAS, the Act authorizes the Governor to designate local Service Delivery Areas within the State for funding and delivery of job training services; and

WHEREAS, the City of Charlotte, with a population of 200,000 or more, qualifies for designation as a Service Delivery Area, as specified by the Act; and

WHEREAS, The City of Charlotte and the County of Mecklenburg, as contiguous units of local governments with a combined population which exceeds the threshold for designation as a Service Delivery Area as specified by the Act; and

WHEREAS, Mecklenburg County has indicated its interest to form a consortium with the City, in which the City would be the unit of local government acting as "prime sponsor" or applicant:

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Charlotte join with Mecklenburg County to form a consortium to make application for funding as a Service Delivery Area under the Jobs Training Partnership Act (JTPA).

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, the reference having been made in Minute Book 79, and recorded in full in Resolutions Book 19 at Page 46.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 1st day of March, 1983.

Pat Sharkey, City Clerk

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The City Council of the City of Charlotte met in a regular meeting in the Council Chambers in City Hall in Charlotte, North Carolina, at 3:00 p.m. on February 28, 1983.

Present: Councilmembers Berryhill, Dannelly, Frech, Gantt, Leeper, McMillan, Patterson, Peacock, Spaugh and Trosch

\_\_\_\_\_

Absent: Councilmember Selden

\_\_\_\_\_

\* \* \* \* \*

Herbert Spaugh, Jr., Councilmember, announced that the Council had been requested by 204 North Tryon Street Ventures (the "Company") to agree to provide financing for the renovation, construction, equipping and installation of the Company's facility (the "Project") located at 204 North Tryon Street in the City of Charlotte, for purposes of eliminating existing blight and preventing future blight in the North Tryon Street area by providing the area with a new office/retail complex. Councilmember Spaugh also announced that the Company had prepared and distributed an agreement setting forth such a request, that counsel for the City had reviewed such agreement, that the Company had requested that the Council approve and execute the agreement,

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and that he believed that it was in order for the Council to approve the proposed agreement and authorize its officers to execute the same.

Thereupon, Councilmember Spaugh introduced the following resolution which was read:

RESOLUTION AUTHORIZING EXECUTION OF AN AGREEMENT WITH 204 NORTH TRYON STREET VENTURES RELATING TO THE FINANCING OF THE REDEVELOPMENT OF A PROJECT IN THE CITY OF CHARLOTTE, MECKLENBURG COUNTY, NORTH CAROLINA, AND AUTHORIZING THE ISSUANCE OF A PROMISSORY NOTE OF THE CITY OF CHARLOTTE NOT EXCEEDING \$122,000.00 THEREFOR.

BE IT RESOLVED by The City Council of the City of Charlotte as follows:

Section 1. The proposed Memorandum of Agreement relating to the financing of the renovation of a building complex (the "Redevelopment of the Project") for 204 North Tryon Street Ventures in the City of Charlotte, Mecklenburg County, North Carolina is hereby approved in the form of that presented at this meeting and attached hereto as Exhibit A, and the Mayor or the Mayor pro tem of the Council and the Clerk or the Assistant Clerk of the City are hereby authorized to execute and deliver five counterparts of such Memorandum of Agreement for and on behalf of the Council.

Section 2. The Council hereby agrees that the City of Charlotte may issue, subject to the terms and in accordance with provisions of Chapter 160A-500-526 of the

General Statutes of North Carolina, as amended, a promissory note in an amount not to exceed \$122,000.00 (the "City Note") to pay a portion of the cost of the Redevelopment of the Project, all as set forth in the Memorandum of Agreement.

Section 3. This resolution shall take effect upon its passage.

Thereupon, on the motion of Councilmember Spaugh, seconded by Councilmember Dannelly, the foregoing resolution was passed by the following vote:

Ayes: Councilmembers Berryhill, Dannelly, Frech, Gantt, Leeper, McMillan, Patterson, Peacock, Spaugh and Trosch

Noes: None.

Abstaining: None.

\* \* \* \* \*

In addition, Councilmember Spaugh presented the following documents in connection with the proposed issuance by the City of its City Note in the principal amount of \$122,000.00:

- (a) a City Note Purchase Agreement, dated as of March 1, 1983, among the City, 204 North Tryon Street Ventures (the "Company") and United Carolina Bank (the "Bank") with form of the City Note attached as an exhibit;

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(b) a Loan Agreement, dated as of March 1, 1983, among the City and the Company, with form of the Company Note attached as an exhibit;

(c) a Guaranty Agreement, dated as of March 1, 1983, among the General Partners of the Company and their wives, the Bank and the City;

(d) an Assignment, dated as of March 1, 1983, between the City and the Bank;

(e) a Deed of Trust, dated as of March 1, 1983, between the Company and a trustee for the benefit of the City; and

(f) a Security Agreement, dated as of March 1, 1983, between the City and the Company.

The documents presented were delivered to the Clerk of the City Council and directed to be marked Exhibits A, B, C, D, E and F, respectively, and made a part of the permanent records of the City Council.

Councilmember Spaugh then introduced the following resolution, a copy of which had been distributed to each Councilmember and the title of which was read:

RESOLUTION APPROVING AND AUTHORIZING THE ISSUANCE OF THE \$122,000.00 CITY NOTE 204 NORTH TRYON STREET REDEVELOPMENT PROJECT) OF THE CITY, APPROVING THE FORM AND AUTHORIZING THE SALE OF THE CITY NOTE PURSUANT TO A CITY NOTE PURCHASE AGREEMENT, AUTHORIZING THE LOAN OF THE PROCEEDS OF THE CITY NOTE TO 204 NORTH TRYON STREET VENTURES AUTHORIZING EXECUTION AND DELIVERY OF THE CITY NOTE PURCHASE

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AGREEMENT, THE LOAN AGREEMENT, THE ASSIGNMENT, THE GUARANTY AND THE SECURITY AGREEMENT, APPROVING THE FORM AND AUTHORIZING ENDORSEMENT AND PLEDGE OF THE NOTE, APPROVING THE FORM OF THE DEED OF TRUST AND AUTHORIZING EXECUTION AND DELIVERY OF CLOSING CERTIFICATES, ALL IN CONNECTION WITH FINANCING AN UPTOWN REDEVELOPMENT PROJECT.

BE IT RESOLVED by the City Council (the "Council") of the City of Charlotte (the "City"):

Section 1. For the purpose of providing funds for paying the cost of the repair, reconstruction, and rehabilitation of the Project (the "Project"), as described in Exhibit B to the Loan Agreement hereinafter described, the issuance of a note of the City pursuant to Chapter 160A of the General Statutes of North Carolina, as amended (the "Act"), in the principal amount of \$122,000.00 is hereby authorized. Said City Note shall be designated "The 204 North Tryon Street Redevelopment Note" (herein referred to as the "City Note") and the City Note shall be in the form and denomination and have the terms and provisions of that which has been presented to the City at this meeting, and the Mayor or Mayor pro tem is hereby authorized to execute and deliver the City Note for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the City Note shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein, additions thereto and omissions therefrom.

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Section 2. The City Note shall be issued pursuant to the City Note Purchase Agreement, dated as of March 1, 1983 (the "City Note Purchase Agreement"), among the City, 204 North Tryon Street Ventures (the "Company") and United Carolina Bank (the "Bank"), in the form of that which has been presented to the Council at this meeting. The terms and conditions on which the Bank has agreed to purchase the City Note, as set forth therein, are hereby approved and accepted, and the City hereby confirms its agreement to sell the City Note to the Bank at the purchase price and otherwise upon the terms and conditions set forth in the City Note Purchase Agreement; and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the City Note Purchase Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the City Note Purchase Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom, and the same are hereby further authorized to deliver the City Note to the Bank upon evidence satisfactory to counsel for the City of payment therefor.

Section 3. For the purpose of providing funds for paying the cost of the repair, reconstruction, and rehabili-



tation of the Project, the loan of the proceeds of the sale of the City Note to the Company, on the terms and conditions contained in the Loan Agreement described hereinafter, is hereby authorized and approved.

Section 4. The loan of the proceeds of the sale of the City Note shall be made pursuant to the Loan Agreement, dated as of March 1, 1983 (the "Loan Agreement") among the City and the Company, in the form of that which has been presented to the Council at this meeting. The terms and conditions on which the Company has agreed to accept and repay the loan, as set forth therein, are hereby approved and accepted, and the City hereby confirms its agreement to make the loan; and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Loan Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Loan Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 5. The City hereby approves the form of the Company's promissory note (the "Company Note"), to be dated as of the date of the issuance of the City Note, presented to the City Council at this meeting in the form attached

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as Exhibit A to the Loan Agreement. The City hereby authorizes the endorsement and pledge of the Company Note to the Bank without recourse, in substantially the form of the endorsement and pledge appearing on the form of the Company Note, as security for the City Note.

Section 6. The City hereby approves the Security Agreement, dated as of March 1, 1983, from the Company to the City, in the form of that which has been presented to the Council at this meeting, and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Security Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Security Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 7. The City hereby approves the form of the Deed of Trust, dated as of March 1, 1983, from the Company to a trustee for the benefit of the City, in the form of that which has been presented to the City Council at this meeting.

Section 8. The City hereby approves the Assignment, dated as of March 1, 1983, from the City to the Bank, in the form of that which has been presented to the City at

this meeting, and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Assignment, in any number of counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Assignment shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 9. The City hereby approves the Guaranty Agreement, dated as of March 1, 1983, among the General Partners of the Company and their wives, the City and the Bank, in the form of that which has been presented to the City Council at this meeting, and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Guaranty Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Guaranty Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 10. The City hereby determines to elect to have the City Note qualify for the exemption under the provisions of subparagraph (a) of subsection 103(b)(6) of the Internal Revenue Code of 1954, as amended, afforded by

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subparagraph (D) thereof, and authorize the Mayor and Mayor pro tem to make such election on behalf of the City by submitting a statement to such effect.

Section 11. The Mayor and Mayor pro tem are hereby authorized to act as "Authorized Representatives" of the City pursuant to the Loan Agreement.

Section 12. The officers of the City are hereby authorized and directed to execute and deliver such certificates and statements as may be required by the City Note Purchase Agreement and the Loan Agreement or as otherwise required in connection with the issuance and sale of the City Note. Such officers are further authorized and directed to sign and to cause to be filed such financing statements and to cause to be recorded such instruments as counsel to the City shall deem necessary or advisable in connection with the issuance and sale of the City Note. Such officers shall be entitled to rely on the advice of counsel to the City in deciding to take or not to take any action in connection with the issuance of the City Note.

Section 13. This resolution shall take effect upon its passage.

Councilmember Spaugh moved  
passage of the foregoing resolution entitled as indicated  
above, and Councilmember Dannelly seconded

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the motion, and the resolution was passed by the following vote:

Ayes: Councilmembers Berryhill, Dannelly, Frech, Gantt, Leeper, McMillan, Patterson, Spaugh & Trosch.

Noes: None.

\* \* \* \* \*

I, Pat Sharkey, City Clerk of the City of Charlotte and keeper of the official minutes of the City Council of the City of Charlotte, DO HEREBY CERTIFY that the foregoing is a true copy of certain of the proceedings of the City Council of the City of Charlotte taken at a meeting held on February 28, 1983, and is a complete copy of so much of the recorded minutes of said meeting as relates in any way to the passage of the resolution hereinabove set forth.

I DO HEREBY FURTHER CERTIFY that regular meetings of said Council are held on the second Monday of each month at 7:30 p.m. at designated districts; the third Monday of each month at 6:00 p.m. at the Education Center; and on the fourth Monday of each month at 3:00 p.m. in the Council Chamber of City Hall, Charlotte, North Carolina.

WITNESS my hand and the official seal of The Charlotte City Council this 1st day of March, 1983.

\_\_\_\_\_  
Clerk

(SEAL)

REB:24:I

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The City Council of the City of Charlotte met in a regular meeting in the Council Chambers in City Hall in Charlotte, North Carolina, at 3:00 p.m. on February 28, 1983.

Present: Councilmembers Berryhill, Dannelly, Frech, Gantt, Leeper, McMillan, Patterson, Peacock, Spaugh and Trosch

Absent: Councilmember Selden

\* \* \* \* \*

Harvey Gantt, Councilmember, announced that the Council had been requested by Brevard Court Associates (the "Company") to agree to provide financing for the renovation, construction, equipping and installation of the Company's facility (the "Project") located at 146-150 Brevard Court in the City of Charlotte, for purposes of eliminating existing blight and preventing future blight in the South Church Street area by providing the area with a new commercial complex. Councilmember Gantt also announced that the Company had prepared and distributed an agreement setting forth such a request, that counsel for the City had reviewed such agreement, that the Company had requested that the Council approve and execute the agreement, and that he believed that it was in order for the Council to approve the

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proposed agreement and authorize its officers to execute the same.

Thereupon, Councilmember Gantt introduced the following resolution which was read:

RESOLUTION AUTHORIZING EXECUTION OF AN AGREEMENT WITH BREVARD COURT ASSOCIATES RELATING TO THE FINANCING OF THE REDEVELOPMENT OF A PROJECT IN THE CITY OF CHARLOTTE, MECKLENBURG COUNTY, NORTH CAROLINA, AND AUTHORIZING THE ISSUANCE OF A PROMISSORY NOTE OF THE CITY OF CHARLOTTE NOT EXCEEDING \$85,000.00 THEREFOR.

BE IT RESOLVED by The City Council of the City of Charlotte as follows:

Section 1. The proposed Memorandum of Agreement relating to the financing of the renovation of a building complex (the "Redevelopment of the Project") for Brevard Court Associates in the City of Charlotte, Mecklenburg County, North Carolina is hereby approved in the form of that presented at this meeting and attached hereto as Exhibit A, and the Mayor or the Mayor pro tem of the Council and the Clerk or the Assistant Clerk of the City are hereby authorized to execute and deliver five counterparts of such Memorandum of Agreement for and on behalf of the Council.

Section 2. The Council hereby agrees that the City of Charlotte may issue, subject to the terms and in accordance with provisions of Chapter 160A-500-526 of the

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General Statutes of North Carolina, as amended, in an amount not to exceed \$85,000.00 (the "City Note") to pay a portion of the cost of the Redevelopment of the Project, all as set forth in the Memorandum of Agreement.

Section 3. This resolution shall take effect upon its passage.

Thereupon, on the motion of Councilmember Gantt, seconded by Councilmember Spaugh, the foregoing resolution was passed by the following vote:

Ayes: Councilmembers Berryhill, Dannelly, Frech, Gantt, Leeper, McMillan, Patterson, Peacock, Spaugh and Trosch

Noes: None.

Abstaining: None.

\* \* \* \* \*

In addition, Councilmember Gantt presented the following documents in connection with the proposed issuance by the City of its City Note in the principal amount of \$85,000.00:

(a) a City Note Purchase Agreement, dated as of March 1, 1983, among the City, Brevard Court Associates (the "Company") and First Union National Bank (the "Bank") with form of the City Note attached as an exhibit;



(b) a Loan Agreement, dated as of March 1, 1983, among the City and the Company, with form of the Company Note attached as an exhibit;

(c) a Guaranty Agreement, dated as of March 1, 1983, among the Michael Leaf, Michael Trent, Susan, Trent and Leaf-Trent Properties, Inc., the Bank and the City;

(d) an Assignment, dated as of March 1, 1983, between the City and the Bank;

(e) a Deed of Trust, dated as of March 1, 1983, between the Company and a trustee for the benefit of the City; and

(f) a Security Agreement, dated as of March 1, 1983, between the City and the Company.

(g) an Assignment of Leases dated as of March 1, 1983 between the City and the Company. The documents presented were delivered to the Clerk of the City Council and directed to be marked Exhibits A, B, C, D, E, F, and G, respectively, and made a part of the permanent records of the City Council.

Councilmember Gantt then introduced the following resolution, a copy of which had been distributed to each Councilmember and the title of which was read:

RESOLUTION APPROVING AND AUTHORIZING THE ISSUANCE OF THE \$85,000.00 CITY NOTE (146-150 BREVARD COURT REDEVELOPMENT PROJECT) OF THE CITY, APPROVING THE FORM AND AUTHORIZING THE SALE OF THE CITY NOTE

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PURSUANT TO A CITY NOTE PURCHASE AGREEMENT, AUTHORIZING THE LOAN OF THE PROCEEDS OF THE CITY NOTE TO BREVARD COURT ASSOCIATES, AUTHORIZING EXECUTION AND DELIVERY OF THE CITY NOTE PURCHASE AGREEMENT, THE LOAN AGREEMENT, THE ASSIGNMENT, THE GUARANTY, THE ASSIGNMENT OF LEASES AND THE SECURITY AGREEMENT, APPROVING THE FORM AND AUTHORIZING ENDORSEMENT AND PLEDGE OF THE NOTE, APPROVING THE FORM OF THE DEED OF TRUST AND AUTHORIZING EXECUTION AND DELIVERY OF CLOSING CERTIFICATES, ALL IN CONNECTION WITH FINANCING AN UPTOWN REDEVELOPMENT PROJECT.

BE IT RESOLVED by the City Council (the "Council") of the City of Charlotte (the "City"):

Section 1. For the purpose of providing funds for paying the cost of the repair, reconstruction, and rehabilitation of the Project (the "Project"), as described in Exhibit B to the Loan Agreement hereinafter described, the issuance of a note of the City pursuant to Chapter 160A of the General Statutes of North Carolina, as amended (the "Act"), in the principal amount of \$85,000.00 is hereby authorized. Said City Note shall be designated "The 146-150 Brevard Court Redevelopment Note" (herein referred to as the "City Note") and the City Note shall be in the form and denomination and have the terms and provisions of that which has been presented to the City at this meeting, and the Mayor or Mayor pro tem is hereby authorized to execute and deliver the City Note for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the City Note shall approve, their execution and delivery thereof constituting the con-

clusive approval of the City of any changes therein, additions thereto and omissions therefrom.

Section 2. The City Note shall be issued pursuant to the City Note Purchase Agreement, dated as of March 1, 1983 (the "City Note Purchase Agreement"), among the City, Brevard Court Associates (the "Company") and First Union National Bank (the "Bank"), in the form of that which has been presented to the Council at this meeting. The terms and conditions on which the Bank has agreed to purchase the City Note, as set forth therein, are hereby approved and accepted, and the City hereby confirms its agreement to sell the City Note to the Bank at the purchase price and otherwise upon the terms and conditions set forth in the City Note Purchase Agreement; and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the City Note Purchase Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the City Note Purchase Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom, and the same are hereby further authorized to deliver the City Note to the Bank upon evidence satisfactory to counsel for the City of payment therefor.

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Section 3. For the purpose of providing funds for paying the cost of the repair, reconstruction, and rehabilitation of the Project, the loan of the proceeds of the sale of the City Note to the Company, on the terms and conditions contained in the Loan Agreement described hereinafter, is hereby authorized and approved.

Section 4. The loan of the proceeds of the sale of the City Note shall be made pursuant to the Loan Agreement, dated as of March 1, 1983 (the "Loan Agreement") among the City and the Company, in the form of that which has been presented to the Council at this meeting. The terms and conditions on which the Company has agreed to accept and repay the loan, as set forth therein, are hereby approved and accepted, and the City hereby confirms its agreement to make the loan; and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Loan Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Loan Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 5. The City hereby approves the form of the Company's promissory note (the "Company Note"), to be

dated as of the date of the issuance of the City Note, presented to the City Council at this meeting in the form attached as Exhibit A to the Loan Agreement. The City hereby authorizes the endorsement and pledge of the Company Note to the Bank without recourse, in substantially the form of the endorsement and pledge appearing on the form of the Company Note, as security for the City Note.

Section 6. The City hereby approves the Security Agreement, dated as of March 1, 1983, from the Company to the City, in the form of that which has been presented to the Council at this meeting, and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Security Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Security Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 7. The City hereby approves the form of the Deed of Trust, dated as of March 1, 1983, from the Company to a trustee for the benefit of the City, in the form of that which has been presented to the City Council at this meeting.

Section 8. The City hereby approves the Assignment, dated as of March 1, 1983, from the City to the Bank,

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in the form of that which has been presented to the City at this meeting, and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Assignment, in any number of counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Assignment shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 9. The City hereby approves the Guaranty Agreement, dated as of March 1, 1983, among Michael Leaf, Michael Trent, Susan Trent and Leaf-Trent Properties, Inc., the City and the Bank, in the form of that which has been presented to the City Council at this meeting, and the Mayor and Mayor pro tem are hereby authorized to execute and deliver the Guaranty Agreement, in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Guaranty Agreement shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 10. The City hereby approves the Assignment of Leases dated as of March 1, 1983, from the Company to the City, in the form of that which has been presented to the Council at this meeting, and the Mayor and Mayor pro tem

are hereby authorized to execute and deliver the Assignment of Leases in any number of signed counterparts, for and on behalf of the City in substantially such form with such changes therein, additions thereto and omissions therefrom as those executing the Assignment of Leases shall approve, their execution and delivery thereof constituting the conclusive approval of the City of any changes therein or additions thereto or omissions therefrom.

Section 11. The City hereby determines to elect to have the City Note qualify for the exemption under the provisions of subparagraph (a) of subsection 103(b)(6) of the Internal Revenue Code of 1954, as amended, afforded by subparagraph (D) thereof, and authorize the Mayor and Mayor pro tem to make such election on behalf of the City by submitting a statement to such effect.

Section 12. The Mayor and Mayor pro tem are hereby authorized to act as "Authorized Representatives" of the City pursuant to the Loan Agreement.

Section 13. The officers of the City are hereby authorized and directed to execute and deliver such certificates and statements as may be required by the City Note Purchase Agreement and the Loan Agreement or as otherwise required in connection with the issuance and sale of the City Note. Such officers are further authorized and directed to sign and to cause to be filed such financing statements and to cause to be recorded such instruments as counsel to

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the City shall deem necessary or advisable in connection with the issuance and sale of the City Note. Such officers shall be entitled to rely on the advice of counsel to the City in deciding to take or not to take any action in connection with the issuance of the City Note.

Section 14. This resolution shall take effect upon its passage.

Councilmember Gantt moved passage of the foregoing resolution entitled as indicated above, and Councilmember Spaugh seconded the motion, and the resolution was passed by the following vote:

Ayes: Councilmembers Berryhill, Dannelly, Frech, Gantt, Leeper, McMillan, Patterson, Peacock, Spaugh & Trosch

Noes: None.

\* \* \* \* \*

I, Pat Sharkey, City Clerk of the City of Charlotte and keeper of the official minutes of the City Council of the City of Charlotte, DO HEREBY CERTIFY that the foregoing is a true copy of certain of the proceedings of the City Council of the City of Charlotte taken at a meeting held on February 28, 1983, and is a complete copy of so much of the recorded minutes of said meeting as relates in any way to the passage of the resolution hereinabove set forth.



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I DO HEREBY FURTHER CERTIFY that regular meetings of said Council are held on the second Monday of each month at 7:30 p.m. at designated districts; the third Monday of each month at 6:00 p.m. at the Education Center; and on the fourth Monday of each month at 3:00 p.m. in the Council Chamber of City Hall, Charlotte, North Carolina.

WITNESS my hand and the official seal of The Charlotte City Council this 1st day of March, 1983.

\_\_\_\_\_

Clerk

(SEAL)

REB:23:J

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RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF CHARLOTTE TO EXECUTE A LEASE AGREEMENT WITH THE CHILDREN'S THEATRE OF CHARLOTTE, INC. FOR CITY-OWNED PROPERTY LOCATED AT 1017 EAST MOREHEAD STREET.

WHEREAS, the City Council of the City of Charlotte has determined that City-owned property located at 1017 East Morehead Street, being that parcel of land presently occupied by the Children's Theatre of Charlotte will not be needed for City purposes for the next ten (10) years; and

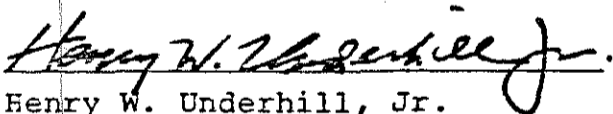
WHEREAS, the City Council, at its regular session on February 28, 1983, requested the City administrative staff to negotiate a lease for the rental of the abovementioned parcel of land with the Children's Theatre of Charlotte, Inc. for a period of ten (10) years; and

WHEREAS, the said staff and the Children's Theatre of Charlotte, Inc. have negotiated the terms of a lease, and the same having been advertised in local newspaper on February 18, 1983, pursuant to North Carolina General Statute 160A-272.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, at its regularly scheduled meeting of February 28, 1983, that the Mayor of the City of Charlotte is hereby authorized to execute a Lease Agreement with the Children's Theatre of Charlotte, Inc., for the premises designated as 1017 East Morehead Street for a five year term.

Resolved, this 28th day of February, 1983.

Approved as to form:

  
Henry W. Underhill, Jr.

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, the reference having been made in Minute Book 79, and recorded in full in Resolutions Book 19 at Page 70.

Pat Sharkey, City Clerk

February 28, 1983  
Resolution Book 19 - Page 71

A RESOLUTION PASSED BY THE CITY COUNCIL  
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

A Motion was made by Councilmember Gantt and seconded by  
Councilmember Berryhill for the adoption of the following resolution, and  
upon being put to a vote was duly adopted:

WHEREAS, the City of Charlotte and the North Carolina Department of Transportation propose to make certain traffic control improvements under Project 5.6770300, Mecklenburg County, said project to consist of the installation of traffic signals at US 29-74 (Independence Boulevard-Wilkinson Boulevard) intersection with West Morehead Street and Berryhill Road;

WHEREAS, the City of Charlotte desires to enter into a municipal agreement with the Department of Transportation whereby the City of Charlotte shall purchase and install the required traffic signal equipment for the project, and whereby the Department of Transportation shall reimburse the City of Charlotte up to a maximum amount of \$9,500 for the cost of the signal equipment; and,

WHEREAS, under the terms of the agreement, if costs are less than the stated maximum amount of \$9,500, said Department of Transportation will reimburse the City the actual costs thereof; however, if the signal equipment costs exceed the stated maximum amount, the City of Charlotte will bear the excess costs of said equipment.

February 28, 1983  
Resolution Book 19 - Page 72

- 2 -

NOW, THEREFORE, BE IT RESOLVED that Project 9.8109037, Mecklenburg County, is hereby formally approved by the City Council of the Municipality of Charlotte and that the Mayor and Clerk of this Municipality are hereby empowered to sign and execute the agreement with the Department of Transportation.

I, Pat Sharkey, Clerk of the Municipality of Charlotte, do hereby certify that the foregoing is a true and correct copy of excerpts from the Minutes of the meeting of the City Council duly held on the 28th day of February, 1983.

WITNESS, my hand and official seal of said Municipality on this the 1st day of March, 1983.

Approved as to Form:

Henry W. Underhill Jr.  
City Attorney

CLERK  
MUNICIPALITY OF CHARLOTTE  
NORTH CAROLINA

(SEAL)

February 28, 1983  
Resolution Book 19 - Page 73

A RESOLUTION PASSED BY THE CITY COUNCIL  
OF THE CITY OF CHARLOTTE, NORTH CAROLINA

A Motion was made by Councilmember Gantt and seconded by  
Councilmember Berryhill for the adoption of the following resolution, and  
upon being put to a vote was duly adopted:

WHEREAS, the City of Charlotte and the North Carolina Department of  
Transportation propose to make certain traffic control improvements under Project  
9.8109037, Mecklenburg County, said project to consist of the installation of  
traffic signals at SR 2820 and SR 2853; and,

WHEREAS, the City of Charlotte desires to enter into a municipal agreement  
with the Department of Transportation whereby the City of Charlotte shall purchase  
and install the required traffic signal equipment for the project, and whereby the  
Department of Transportation shall reimburse the City of Charlotte up to a maximum  
amount of \$12,400 for the cost of the signal equipment; and,

WHEREAS, under the terms of the agreement, if costs are less than the stated  
maximum amount of \$12,400, said Department of Transportation will reimburse the  
City the actual costs thereof; however, if the signal equipment costs exceed the  
stated maximum amount, the City of Charlotte will bear the excess costs of said  
equipment.

February 28, 1983  
Resolution Book 19 - Page 74

- 2 -

NOW, THEREFORE, BE IT RESOLVED that Project 9.8109037, Mecklenburg County, is hereby formally approved by the City Council of the Municipality of Charlotte and that the Mayor and Clerk of this Municipality are hereby empowered to sign and execute the agreement with the Department of Transportation.

I, Pat Sharkey, Clerk of the Municipality of Charlotte, do hereby certify that the foregoing is a true and correct copy of excerpts from the Minutes of the meeting of the City Council duly held on the 28th day of February, 1983.

WITNESS, my hand and official seal of said Municipality on this the 1st day of March, 1983.

Approved as to Form:

Henry W. Wade, Jr.  
City Attorney

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CLERK  
MUNICIPALITY OF CHARLOTTE  
NORTH CAROLINA

(SEAL)

February 28, 1983  
Resolution Book 19 - Page 75

A RESOLUTION TO AMEND A RESOLUTION ADOPTED BY CITY COUNCIL ON SEPTEMBER 13, 1982 AUTHORIZING CONDEMNATION ON PROPERTY BELONGING TO RICHARD DANIEL GUINEY, JR. LOCATED AT 121-123 FRAZIER AVENUE , CHARLOTTE, NORTH CAROLINA

WHEREAS, on the 13th day of September, 1982 City Council authorized condemnation proceedings to be instituted against the property of Richard Daniel Guiney, Jr., located at 121-123 Frazier Avenue in the City of Charlotte, North Carolina for Five Points Area public housing sites; and

WHEREAS, since the adoption of said Resolution the owner, Richard Daniel Guiney, Jr., has conveyed an interest in the property to David Kinney and whereas the wives of the owners, Richard Daniel Guiney, Jr. and David Kinney, each have a martial interest in the property and it has been determined that said Resolution should contain the names of all parties which have an interest in the property.

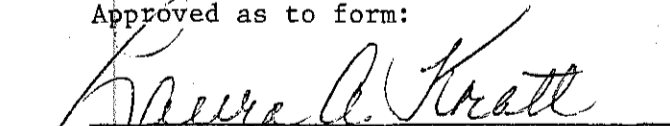
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Charlotte in a regularly assembled session this 28th day of February, 1983, that the Resolution adopted on 13th day of September, 1982 authorizing the institution of condemnation proceedings against the property located at 121-123 Frazier Avenue shall be amended in the following manner.

Paragraph 8 is deleted in its entirety and substituted as follows:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, that the Council approves and hereby orders the institution of condemnation proceedings in its proper corporate name with respect to the following properties:  
Block 2, Parcel 6 - Richard Daniel Guiney, Jr. and wife, Rita S. Guiney and David Kinney and wife, Effie Kinney  
121-123 Frazier Avenue  
Fair Market Value - \$12,200.00

Accept as hereby amended said Resolution shall remain as originally adopted.

Approved as to form:

  
Asst. City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, and the reference having been made in Minute Book 79, Page       , and recorded in full in Resolutions Book 19, Page 75.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 1st day of March, 1983.

\_\_\_\_\_  
City Clerk

February 28, 1983  
Resolution Book 19 - Page 76

A RESOLUTION TO AMEND A RESOLUTION ADOPTED BY CITY COUNCIL ON SEPTEMBER 13, 1982 AUTHORIZING CONDEMNATION ON PROPERTY BELONGING TO RICHARD DANIEL GUINEY, JR. LOCATED AT 129-131 AND 133 FRAZIER AVENUE, CHARLOTTE, NORTH CAROLINA

WHEREAS, on the 13th day of September, 1982 City Council authorized condemnation proceedings to be instituted against the property of Richard Daniel Guiney, Jr., located at 129-131 and 133 Frazier Avenue in the City of Charlotte, North Carolina for Five Points Area public housing sites; and

WHEREAS, since the adoption of said Resolution the owner, Richard Daniel Guiney, Jr., has conveyed an interest in the property to David Kinney and whereas the wives of the owners, Richard Daniel Guiney, Jr. and David Kinney, each have a martial interest in the property and it has been determined that said Resolution should contain the names of all parties which have an interest in the property.


NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Charlotte in a regularly assembled session this 28th day of February, 1983, that the Resolution adopted on 13th day of September, 1982 authorizing the institution of condemnation proceedings against the property located at 129-131 and 133 Frazier Avenue shall be amended in the following manner.

Paragraph 8 is deleted in its entirety and substituted as follows:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, that the Council approves and hereby orders the institution of condemnation proceedings in its proper corporate name with respect to the following properties:  
Block 2, Parcel 8 and 9 - Richard Daniel Guiney, Jr. and wife, Rita S. Guiney and David Kinney and wife, Effie Kinney  
129-131 and 133 Frazier Avenue  
Fair Market Value - \$17,500.00

Accept as hereby amended said Resolution shall remain as originally adopted.

Approved as to form:

  
Asst. City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, and the reference having been made in Minute Book 79, Page       , and recorded in full in Resolutions Book 19, Page 76.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 1st day of March, 1983.

\_\_\_\_\_  
City Clerk



February 28, 1983  
Resolution Book 19 - Page 77

A RESOLUTION TO AMEND A RESOLUTION ADOPTED BY CITY COUNCIL ON JUNE 28, 1982 AUTHORIZING CONDEMNATION ON PROPERTY BELONGING TO RICHARD DANIEL GUINEY, JR. LOCATED AT 221, 224 Flint Street , CHARLOTTE, NORTH CAROLINA

WHEREAS, on the 28th day of June, 1982 City Council authorized condemnation proceedings to be instituted against the property of Richard Daniel Guiney, Jr., located at 221, 224 Flint Street in the City of Charlotte, North Carolina for Five Points Area public housing sites; and

WHEREAS, since the adoption of said Resolution the owner, Richard Daniel Guiney, Jr., has conveyed an interest in the property to David Kinney and whereas the wives of the owners, Richard Daniel Guiney, Jr. and David Kinney, each have a martial interest in the property and it has been determined that said Resolution should contain the names of all parties which have an interest in the property.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Charlotte in a regularly assembled session this 28th day of February, 1983, that the Resolution adopted on 28th day of June, 1982 authorizing the institution of condemnation proceedings against the property located at 221, 224 Flint Street shall be amended in the following manner.

Paragraph 8 is deleted in its entirety and substituted as follows:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, that the Council approves and hereby orders the institution of condemnation proceedings in its proper corporate name with respect to the following properties:  
Block 6, Parcel 4 and 5 - Richard Daniel Guiney, Jr. and wife, Rita S. Guiney and David Kinney and wife, Effie Kinney  
221, 224 Flint Street  
Fair Market Value - \$2,325.00

Accept as hereby amended said Resolution shall remain as originally adopted.

Approved as to form:

*Debra A. Knatt*  
City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, and the reference having been made in Minute Book 79, Page       , and recorded in full in Resolutions Book 19, Page 77.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 1st day of March, 1983.

\_\_\_\_\_  
City Clerk

February 28, 1983  
Resolution Book 19 - Page 78

A RESOLUTION TO AMEND A RESOLUTION ADOPTED BY CITY COUNCIL ON JUNE 28, 1982 AUTHORIZING CONDEMNATION ON PROPERTY BELONGING TO RICHARD DANIEL GUINEY, JR. LOCATED AT 221 FRAZIER AVENUE, CHARLOTTE, NORTH CAROLINA

WHEREAS, on the 28th day of June, 1982 City Council authorized condemnation proceedings to be instituted against the property of Richard Daniel Guiney, Jr., located at 221 Frazier Avenue in the City of Charlotte, North Carolina for Five Points Area public housing sites; and

WHEREAS, since the adoption of said Resolution the owner, Richard Daniel Guiney, Jr., has conveyed an interest in the property to David Kinney and whereas the wives of the owners, Richard Daniel Guiney, Jr. and David Kinney, each have a martial interest in the property and it has been determined that said Resolution should contain the names of all parties which have an interest in the property.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Charlotte in a regularly assembled session this 28th day of February, 1983, that the Resolution adopted on 28th day of June, 1982 authorizing the institution of condemnation proceedings against the property located at 221 Frazier Avenue shall be amended in the following manner.

Paragraph 8 is deleted in its entirety and substituted as follows:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, that the Council approves and hereby orders the institution of condemnation proceedings in its proper corporate name with respect to the following properties:  
Block 6, Parcel 10 - Richard Daniel Guiney, Jr. and wife, Rita S. Guiney and David Kinney and wife, Effie Kinney  
221 Frazier Avenue  
Fair Market Value - \$1,250.00

Accept as hereby amended said Resolution shall remain as originally adopted.

Approved as to form:

*Laura P. Kratt*  
Asst. City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, and the reference having been made in Minute Book 79, Page       , and recorded in full in Resolutions Book 19, Page 78.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 1st day of March, 1983.

\_\_\_\_\_  
City Clerk

A RESOLUTION TO AMEND A RESOLUTION ADOPTED BY CITY COUNCIL ON SEPTEMBER 13, 1982 AUTHORIZING CONDEMNATION ON PROPERTY BELONGING TO RICHARD DANIEL GUINEY, JR. LOCATED AT 1506 MONTGOMERY STREET, 208 & 210 FLINT STREET AND 209 & 211 FRAZIER AVENUE , CHARLOTTE, NORTH CAROLINA

WHEREAS, on the 13th day of September, 1982 City Council authorized condemnation proceedings to be instituted against the property of Richard Daniel Guiney, Jr., located at 1506 Montgomery Street, 208 & 210 Flint Street and 209 & 211 Frazier Avenue in the City of Charlotte, North Carolina for Five Points Area public housing sites; and

WHEREAS, since the adoption of said Resolution the owner, Richard Daniel Guiney, Jr., has conveyed an interest in the property to David Kinney and whereas the wives of the owners, Richard Daniel Guiney, Jr. and David Kinney, each have a martial interest in the property and it has been determined that said Resolution should contain the names of all parties which have an interest in the property.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Charlotte in a regularly assembled session this 28th day of February, 1983, that the Resolution adopted on 13th day of September, 1982 authorizing the institution of condemnation proceedings against the property located at 1506 Montgomery Street, 208 & 210 Flint Street and 209 & 211 Frazier Avenue shall be amended in the following manner.

Paragraph 8 is deleted in its entirety and substituted as follows:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, that the Council approves and hereby orders the institution of condemnation proceedings in its proper corporate name with respect to the following properties:  
Block 6, Parcel 7, 8 and 9 - Richard Daniel Guiney, Jr. and wife, Rita S. Guiney and David Kinney and wife, Effie Kinney  
1506 Montgomery Street, 208 & 210 Flint Street and 209 & 211 Frazier Avenue  
Fair Market Value - \$31,500.00

Accept as hereby amended said Resolution shall remain as originally adopted.

Approved as to form:

*Barbara A. Kratt*  
Asst City Attorney

CERTIFICATION

I, Pat Sharkey, City Clerk of the City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, and the reference having been made in Minute Book 79, Page       , and recorded in full in Resolutions Book 19, Page 79.

WITNESS my hand and the corporate seal of the City of Charlotte, North Carolina, this the 1st day of March, 1983.

\_\_\_\_\_  
City Clerk

February 28, 1983  
Resolution Book 19 - Page 80

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHARLOTTE, NORTH CAROLINA CALLING FOR A PUBLIC HEARING ON THE REDEVELOPMENT PLAN FOR THE PLAZA-MIDWOOD REDEVELOPMENT AREA

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WHEREAS, under the authority of Article 22 of Chapter 160A of the General Statutes of North Carolina and particularly Section 160A-513 of the General Statutes, the City of Charlotte, has prepared a Redevelopment Plan for the Plaza-Midwood Redevelopment area located in Charlotte, North Carolina; and

WHEREAS, the Redevelopment Plan for the Plaza-Midwood Redevelopment Area was submitted to Charlotte-Mecklenburg Planning Commission and recommended for approval to City Council at its meeting held on January 4, 1983; and

WHEREAS, Section 160A-513(h) of the General Statutes of North Carolina requires that the City Council of the City of Charlotte hold a public hearing upon the Redevelopment Plan for the Plaza-Midwood Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE, in regular session duly assembled:

1. That on Monday, March 28, 1983, at 3:00 P. M., in the City Council Chamber of City Hall, City Council shall hold a public hearing on the Redevelopment Plan for the Plaza-Midwood Redevelopment Area specified in the Redevelopment Plan is as follows:

BEGINNING at a point, said point being the intersection of the centerlines of Hamorton Place and Clement Avenue, thence running in a northeasterly direction along the centerline of Clement Avenue approximately 370 feet to a point, said point being the end of the right-of-way of Clement Avenue; thence running in the same direction along the western boundaries of parcels 81-183-21, 22, 23, 24, 25, 26 to a point, said point being the northwest corner of parcel 81-183-21; thence running in the same direction approximately 600 feet to a point; said point being the easternmost corner of parcel 81-181-66; thence running in a northwesterly direction along the northern boundary of parcel 81-181-66 approximately 258 feet to a point; said point being on the right-of-way line of Hawthorne Lane; thence running in a northwesterly direction approximately 40 feet to a point on the centerline of Hawthorne Lane; thence running in a northerly direction along the Hawthorne Lane centerline approximately 1550 feet to a point where the centerlines of Hawthorne Lane and Parkwood Lane intersect; thence running in an easterly direction along the Parkwood Avenue centerline approximately 1000 feet where the centerlines of Parkwood Avenue and The Plaza intersect, thence running in a southerly direction along The Plaza centerline approximately 4100 feet to a point where the centerlines of The Plaza and Hamorton Place intersect; thence running in a westerly direction with the centerline of Hamorton Place for a distance of approximately 199 feet to a point where it intersects with an alley way in the middle of the block; thence running in a southerly direction with the centerline of the above alley way along the eastering boundaries of tax parcels 081-173-1, 2, 3, 4, 5 approximately 250 feet to a point where the centerlines of the alley way intersects at right-angle

to the centerline of another alley way; thence running westerly with the new alley way for a distance of approximately 180 feet to a point where it intersects with the centerline of Thomas Avenue; thence running northerly with the centerline of Thomas Avenue for a distance of approximately 100 feet to a point on the most northerly boundary of tax parcel 081-174-19; thence running westerly with the above boundary approximately 425 feet to a point at the intersection of the centerline of Pecan Avenue and an alley way in the middle of the block; thence running westerly with the centerline of the alley way for a distance of approximately 290 feet to a point on the most westerly boundary of tax parcel 081-175-20; thence running northerly with the above bounding for a distance of approximately 170 feet to a point on the centerline of Hamorton Place; thence running westerly with the centerline of Hamorton Place approximately 210 feet to the point or place of BEGINNING.

3. The Redevelopment Plan for the Plaza-Midwood Redevelopment Area with such maps, plans, contracts and other documents which are part of the proposal, together with supporting data, are available for public inspection in the Office of the Charlotte-Mecklenburg Planning Commission, 1st Floor, Cameron-Brown Building, 301 South McDowell Street, and the Office of the Director of Neighborhood Housing Service of Charlotte, 1400 The Plaza, Charlotte, North Carolina, and shall be available for public inspection from the date of this Resolution until the time of the public hearing.

4. The purpose of the public hearings will be to give the citizens of Charlotte and especially the owners of properties within the Redevelopment Area an opportunity to be heard and to ask questions regarding the plans prior to approval by the City Council.

5. That this resolution shall be published at least once a week for two consecutive weeks in the Charlotte News, the newspaper of general circulation in the City of Charlotte, the first publication to be not less than fifteen (15) days prior to the date fixed for said hearing.

RESOLVED, this the 28th day of February, 1983.

APPROVED AS TO FORM:

Henry W. Underhill Jr.  
City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 28th day of February, 1983, the reference having been made in Minute Book 79, and is recorded in full in Resolution Book 19 at Pages 81-82.

Pat Sharkey  
City Clerk