

A RESOLUTION AUTHORIZING CONDEMNATION PROCEEDINGS FOR THE ACQUISITION OF PROPERTY BELONGING TO CITY ELECTRIC COMPANY OF CHARLOTTE, INC., GARY A. WATTS REALTY, INC., AND A. STUART MCKAIG, TRUSTEE, AND BRUCE D. THOMPSON, BENEFICIARY, LOCATED AT 1233 THOMAS AVENUE IN THE CITY OF CHARLOTTE FOR THE CENTRAL-PLAZA AREA PLAN

WHEREAS, the City Council finds as a fact that it is necessary to acquire certain property belonging to CITY ELECTRIC COMPANY OF CHARLOTTE, INC., GARY A. WATTS REALTY, INC., AND A. STUART MCKAIG, TRUSTEE, AND BRUCE D. THOMPSON, BENEFICIARY, located at 1233 Thomas Avenue in the City of Charlotte for a municipal parking facility for the Central-Plaza Area Plan; and

WHEREAS, the City has in good faith undertaken to negotiate for the purchase of this property, but has been unable to reach an agreement with the owners for the purchase price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, that pursuant to Section 7.81, Chapter 713 of the 1965 Session Laws of North Carolina, being the Charter of the City of Charlotte, as amended, and the authority granted in Chapter 160A-241 of the General Statutes of North Carolina, condemnation proceedings are hereby authorized to be instituted against the property of CITY ELECTRIC COMPANY OF CHARLOTTE, INC., GARY A. WATTS REALTY, INC., AND A. STUART MCKAIG, TRUSTEE, AND BRUCE D. THOMPSON, BENEFICIARY, located at 1233 Thomas Avenue in the City of Charlotte, under the procedures set forth in Article 9, Chapter 136 of the General Statutes of North Carolina, as amended; and

BE IT FURTHER RESOLVED that \$45,000.00, the amount of the appraised value of said property, is hereby authorized to be deposited in the Office of the Clerk of Superior Court of Mecklenburg County, North Carolina, together with the filing of the Complaint and Declaration of Taking.

Approved as to form:

Henry W. Underhill Jr.
City Attorney

CERTIFICATION

I, RUTH ARMSTRONG, City Clerk of The City of Charlotte, North Carolina, do hereby certify that the foregoing is a true and exact copy of a Resolution adopted by the City Council of The City of Charlotte, North Carolina, in ~~regular~~^{special} session convened on the 17th day of December, 1981, and the reference having been made in Minute Book 77, Page , and recorded in full in Resolutions Book 17, Page 494.

WITNESS my hand and the corporate seal of The City of Charlotte, North Carolina, this the 18th day of December, 1981.

Ruth Armstrong, City Clerk