ORDINANCE NO. 608-X

AN ORDINANCE AMENDING ORDINANCE NO. 214-X, THE 1974-75 BUDGET ORDINANCE, ESTABLISHING AN APPROPRIATION WITHIN THE GENERAL FUND FOR LAND ACQUISITION ALONG REMOUNT ROAD IN THE SOUTHSIDE PARK COMMUNITY DEVELOPMENT TARGET AREA.

BE IT ORDAINED by the City Council of the City of Charlotte, North Carolina;

Section 1. That funds in the amount of \$137,467 are hereby appropriated from the unencumbered balance of the General Fund for the purpose of acquiring land in the Southside Park Community Development target area. These funds will be used to help purchase whole parcels in the Southside Park Community Development target area which abut the Remount Street Widening project. The intent of this ordinance is to provide an advance of funds for the Community Development Program, with the advance to be reimbursed later from the Community Development Revenue Sharing Fund, if the reimbursement is approved by HUD.

Section 2. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Section 3. This ordinance shall become effective upon its adoption.

Approved as to form:

Deputy City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 5th day of May, 1975, the reference having been made in Minute Book 61, and recorded in full in Ordinance Book 22, at Page 41.

Ruth Armstrong City Clerk