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ORDINANCE _______

AN ORDINANCE AMENDING CHAPTER 7, "CEMETERIES", OF THE CITY CODE OF THE CITY OF CHARLOTTE.

BE IT ORDAINED by the City Council of the City of Charlotte, North

Carolina:

<u>Section 1</u>. That Chapter 7 of the City Code of the City of Charlotte be and is hereby amended by the addition of a new section to read as follows:

"Sec. 7-9. Extension of Credit

In the following sections of this chapter whenever the term term "payment" is used, payment shall be deemed satisfied either by the payment of cash by the purchaser or an extension of credit to a funeral director. All payments for lots, grave openings and other charges shall be in cash except in those instances where funeral establishments handling the interment have been extended credit by the city under the following terms and conditions:

1. Funeral establishments desiring credit must make arrangements for same by posting a bond at least equal to the amount of credit requested.

2. Credit shall be extended by the city for no more than ninety (90) days from the date of the transaction.

3. Each billing for each individual transaction for which credit has been extended shall be payable on or before the expiration of ninety (90) days after the billing and the bond heretofore mentioned must insure payment of the total amount on or before the ninetieth (90th) day.

4. In all credit transactions, billings and collections shall be accomplished by the Finance Department of the city."

Section 2. This ordinance shall become effective _____upon

adoption

Approved as to form:

Henry W. Umfeihill r. City Attorney Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in regular session convened on the 4th day of June, 1973, the reference having been made in Minute Book 59, and recorded in full in Ordinance Book 20, on Page 97.

Ruth Armstrong, City Clerk