

RESOLUTION EXTENDING TO TEN YEARS THE TIME FOR PAYMENT OF
STREET IMPROVEMENT ASSESSMENTS ON KILDARE DRIVE, LYTTLETON
DRIVE, AND SHARON ROAD.

WHEREAS, street improvement assessments against properties on Kildare Drive, from The Plaza to Olinda Street, and on Lyttleton Drive, from Sharon-Amity Road to Addison Drive, were confirmed by resolutions of the City Council adopted on December 10, 1962, and street improvement assessments against properties on Sharon Road, from Harris Road to Wendover Road, were confirmed by resolution of the City Council adopted March 11, 1963, said resolutions fixing five years as the maximum time within which said assessments could be paid in accordance with the statute in effect at the time said improvements were authorized, and

WHEREAS, the property owners have requested that the terms of payment be extended to ten years, and

WHEREAS, on all street improvements authorized subsequent to Charter amendment ratified June 21, 1961, the abutting property owners may have ten years in which to pay the assessments,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina, that the owners of property abutting upon the aforementioned streets or portions thereof shall have the option of paying the outstanding and unpaid assessments in equal annual installments not to exceed ten in number, with interest thereon at six per cent (6%) per annum, said option to be exercised by giving written notice to the City Tax Collector.

Approved as to form:

John T. Morrisey, Sr.
City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in meeting on the 26th day of August, 1963, the reference having been made in Minute Book 43, at Page 258, and recorded in full in Resolutions Book 4, at Page 333.

Lillian R. Hoffman
City Clerk