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A RESOLUTION ORDERING THE MAKING OF CERTAIN LOCAL IMPROVEMENTS ON TENNYSON DRIVE.

WHEREAS, the City Council has been petitioned, pursuant to the General Statutes and City Charter, to make improvements on Tennyson Drive, and WHEREAS, the City Clerk has certified the sufficiency of said petition and submitted same to the City Council,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlott, North Carolina:

1. That said petition is duly signed by 86% of the number of owners, representing 99% of the lineal feet of frontage, of the lands abutting upon the proposed improvements and that said petition is hereby determined to be sufficient.

2. That Tennyson Drive from Plainview Street to the end, a distance of approximately 625 feet, be permanently improved by the installation of storm drainage facilities, base course and surface course.

3. That the maximum cost to be assessed upon the properties abutting the improvement shall not exceed \$2.50 per front foot and shall be assessed according to the extent of the respective frontage abutting upon the improvement by an equal rater per foot of such frontage.

4. That the property owners shall have the option of paying such assessment in cash within thirty (30) days from the first publication of notice of the assessment lien, without interest, or, if they should so elect and give notice in writing to the City within said thirty (30) days, they shall have the option of paying the assessment in not less than two or more than ten equal annual installments, with interest at the rate of six per cent (6%) per annum. The first installment with interest shall become due and payable sixty (60) days after the date of the confirmation of the assessment roll, and one subsequent installment and insterest shall be due and payable on the same day of the month in each successive year until the assessment is paid in full.

5. That this resolution be published as required by law.

Approved as to form

<u>John t. Morrisev</u> City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in meeting on the 24th day of September, 1962, the reference having been made in Minute Book 42, at Page 211, and recorded in full in Resolutions Book 4, at Page 221.

> Lillian R. Hoffman City Clerk

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