A RESOLUTION ORDERING THE MAKING OF CERTAIN LOCAL IMPROVEMENTS ON PINEHURST PLACE

WHEREAS, the City Council has been petitioned to make improvements on Pinehurst Place pursuant to the General Statutes and City Charter, and
WHEREAS, the City Clerk has certified the sufficiency of said petition and submitted same to the City Council,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Charlotte, North Carolina:

- 1. That said petition is duly signed by 56.52% of the number of owners, who represent 58.47% of all the lineal feet of frontage, of the lands abutting upon the proposed improvement and that said petition is hereby determined to be sufficient.
- 2. That Pinehurst Place, from Woodlawn Road to within approximately 200 feet of Wakefield Drive, a total of approximately 950 feet, be permanently improved by centering the street in the right of way and paving to a 26-foot width, by installing storm drainage, facilities, and by constructing standard curb and gutter.
- 3. That the entire cost of such improvements, exclusive of the cost as incurred at street intersections, shall be assessed upon the properties abutting the improvements according to the extent of the respective frontage thereon by an equal rate per foot of such frontage.
- 4. That property owners shall have the option of paying such assessment in cash within thirty (30) days from the first publication of notice of the Assessment Lien, without interest, or, if they should so elect and give notice in writing to the City within said thirty (30) days, they shall have the option of paying the assessments in not less than two or more than ten equal annual installments, with interest at the rate of six per cent (6%) per annum. The first installment with interest shall become due and payable sixty (60) days after the date of the confirmation of the assessment roll, and one subsequent installment and interest shall be due and payable on the same day of the month in each successive year until the assessment is paid in full.
- 5. That this resolution be published as required by law.

APPROVED AS TO FORM:

<u>John T. Morrisey</u> City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, in meeting on the 19th day of February, 1962, the record having been made in Minute Book 41, at Page 292, and recorded in full in Resolutions Book 4, at Page 180.

Lillian R. Hoffman City Clerk

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