

RESOLUTION GRANTING MUTUAL SAVINGS AND LOAN ASSOCIATION PERMISSION TO
CONSTRUCT TRANSFORMER VAULT UNDER SIDEWALK AT 330 SOUTH TRYON STREET.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

That Mutual Savings and Loan Association be, and it is hereby granted permission to construct an underground concrete transformer vault in the sidewalk area to serve proposed building at 330 South Tryon Street.

It is a condition of this permission, that Mutual Savings and Loan Association covenants and agrees with the City of Charlotte that it will protect and save the City harmless because of any claims that might arise against said City because of said vault, and further, if any future widening, maintenance, use or control of the street makes it necessary or advisable for any change in the location, grade elevation or construction of the vault, the Company, at its own expense, and within 60 days after the date of written notice from the City, will make such changes in the said vault as may be necessary to meet the requirements of the City for the purposes aforesaid, and thereafter maintain the same in all other respects as herein provided. The entry of said Mutual Savings and Loan Association under this permission shall be construed as consideration for and acceptance of the agreement hereinbefore set forth.

APPROVED AS TO FORM:

John D. Shaw
City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, on the 19th day of December, 1960, the reference having been made in Minute Book 40, at Page 160, and recorded in full in Resolutions Book 4 at Page 79.

Lillian R. Hoffman
City Clerk