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August 22, 1960

RESOLUTION RELATIVE TO THE PROPOSED MERGER OF THE SEABOARD AIR LINE RAILROAD COMPANY AND THE ATLANTIC COAST LINE RAILROAD COMPANY.

WHEREAS, the depressed state of the railroad industry in this Country in recent years is a matter of common knowledge and concern;

WHEREAS, various agencies of the Federal Government that have studied the situation have advocated that the railroads, in order to cope with increasingly intense competition and rising costs, do something themselves to solve their problems and have expressly encouraged consolidation and merger of railroad lines as a means of effecting economies; and

WHEREAS, Seaboard Air Line Rialroad Company and Atlantic Coast Line Railroad Company have proposed a merger of their properties into one rail system and have applied to the Interstate Commerce Commission for approval of such merger; and

WHEREAS, the merger study, resulting in the action by the two railroads, reveals an ultimate annual savings of \$38,700,000, as well as an increase in the service and efficiency to the users; and

WHEREAS, one strong railroad system would not only be in a more favorable competitive position, but would accrue advantages to Charlotte in its industrial development efforts.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Charlotte, North Caplina, does hereby go on record as commending the Seaboard Air Line Railroad Company and the Atlantic Coast Line Railroad Company for endeavoring, through self-help, to meet the difficult problems confronting them and their industry today and as strongly favoring the proposed merger of their properties; and

BE IT FURTHER RESOLVED, that a certified copy of this Resolution shall be transmitted to the Interstate Commerce Commission for filing in the aforesaid merger application in Finance Docket Number 21215.

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, on the 22nd day of August, 1960, the reference having been made in Minute Book 40, at Page 32, and recorded in full in Resolutions Book 4, at Page 41.

> Lillian R. Hoffman City Clerk

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A RESOLUTION PROVIDING FOR A PUBLIC HEARING SEPTEMBER 19, 1960, ON A PROPOSED AMENDMENT TO THE ZONING ORDINANCE.

(Property at 2620 Park Road, near intersection with McDonald Avenue).

WHEREAS, at the meeting of the City Council on August 22, 1960, the following amendment to the City Code was introduced:

"Ordinance No. 697. An Ordinance Amending Chapter 21 of the City Code -Zoning Ordinance.

An Ordinance Amending the City Code with Respect to the Zoning Ordinance.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE:

Section 1. That Chapter 21, Article I, Section 2, of the City Code of the City of Charlotte (O. B. 10) be amended by having Building Zone Map of the City of Charlotte amended by changing from Residence 1 and 2 to Office Institution the following described property:

BEGINNING at the southwesterly corner of McDonald Avenue and Park Road, (formerly Avondale Avenue) and running thence with the southerly edge of McDonald Avenue in a westerly direction to the front corner between the property of Lex Marsh and the Board of School Commissioners, and running thence with the line of said Board of Commissioners, S. 54-58 W. 591 ft., more or less, to the north or northwesterly corner of the property of Mrs. S. A. Van Every, and running thence in a southeasterly direction 1,092.96 feet with the dividing line between the Van Every, Caudle and Dickson property to the westerly edge of Park Road; thence with the said edge of Park Road (formerly Avondale Avenue) 590 feet, more or less, in a northerly direction to the point or place of BEGINNING, and being the property belonging to R. S. Dickson and Lex Marsh to the South of McDonald Avenue west of Park Road, excepting from the foregoing description, however, the portion of the above described property located at the corner of Park Road and McDonald Avenue between Mc-Donald Avenue and Park Road and the creek which cuts across McDonald Avenue and Park Road near their intersections (which portion of the above described tract has already been zoned for business use.)

Section 2. That this ordinance shall become effective upon its adoption after a public hearing in connection therewith."

AND, WHEREAS, under the law no amendment to the zoning ordinance can be adopted until a public hearing thereon is held, of which public hearing notice is required to be given publication not less than fifteen days immediately preceding the date of such hearing;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHARLOTTE: 1. That September 19, 1960, at 2:00 o'clock P. M., be fixed as the time and the Council Chamber in the City Hall as the place for the public hearing on the proposed amendment as above set out.

Approved as to form:

City Attorney

Read, approved and adopted by the City Council of the City of Charlotte, North Carolina, on the 22nd day of August, 1960, the reference having been made in Minute Book 40, at Page 27 and recorded in full in Resolutions Book 4, at Page 42.

> Lillian R. Hoffman City Clerk

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