Special Meeting June 23, 1941 Page 72.

A special called meeting of the City Council was held in the Council Chamber, City Hall, at 4 o'clock P. M., Monday, June 23, 1941, for the purpose of considering and fixing the prepayment tax rate for the coming year, due notice of such special meeting having been delivered to each member of the City Council, as required by law.

The following members were present: Mayor Pro Tem Albea, presiding, Councilmen Daughtry, Baker, Hovis, Painter, Ross and Slye.

Absent: Mayor Currie, Councilmen Beasley, Little, Price and Ward.

READING OFFMINUTES DISPENSED WITH.

On motion of Councilman Hovis, seconded by Councilman Slye and unanimously carried, the reading of the minutes of the previous meeting was dispensed with at this time.

PURPOSE OF MEETING, AND FIXING OF THE TAX RATE FOR YEAR 1941-42.

Mayor Pro Tem Albea, presiding in the absence of the Mayor, stated that this special meeting was called for the purpose of fixing the tentative tax rate for the coming fiscal year, and Councilman Ross, Chairman of the Finance Committee of the Council stated that his committee had been working on the budget for the fiscal year 1941-42 and while the work on the budget was not yet completed, the tentative tax rate could now be arrived at.

On motion of Councilman Ross, seconded by Councilman Baker and unanimously carried, the tentative tax rate for the prepayment of taxes for the fiscal year 1941-42 was set at \$1.48 on the \$100.00 valuation of real and personal property.

ADJOURNMENT.

On motion of Councilman Hovis, seconded by Councilman Baker, the meeting adjourned.

Cilice M. M. Counell