
FY 2020 Budget Workshop

City of Charlotte

February 6, 2019
1:30 p.m.
Room 267

I. Workshop Overview	Marcus Jones
II. Enhanced Budget Development Process	Sabrina Joy-Hogg
III. City Council Priorities	Phil Reiger
IV. FY 2020 General Fund Update	Phil Reiger
V. Revaluation and Revenue Neutral	Ken Joyner Ryan Bergman Rebecca Hefner
VI. Non-General Funds <ul style="list-style-type: none">• Charlotte Water• Storm Water – deferred due to time• CATS – deferred due to time	Angela Lee Mike Davis John Lewis
VII. Capital Projects Status Update	Phil Reiger Mike Davis

Distribution: Mayor and City Council
Marcus Jones, City Manager
City Manager's Executive Team
City Manager's Senior Leadership Team
Strategy & Budget Staff

FY 2020 Budget Development

City Council Budget Workshop
February 6, 2019



Workshop Overview



- Overview of Enhanced Budget Development Process
- FY 2020 General Fund Budget Considerations
- Review Council Priorities
- Update on Property Revaluation Process
- Property Tax Rate Revenue Neutral Considerations
- Non-General Fund Overview
 - ☐ Charlotte Water
 - ☐ Storm Water
 - ☐ CATS Budget
- Capital Projects Update



Taking Budget to the Next Level

City Council Budget Workshop
February 6, 2019



Characteristics of an **Effective Budget Office**



- People who find solutions to public problems
- Conduct interdisciplinary research to provide advice on a diverse range of policy issues
- Conduct complex analysis and provide objective data-driven recommendations to City Manager
- Serve as a resource for policy development and creative solutions for issues
- Serve as the barometer for good governance processes and initiatives





Redesigning the Budget Development Process

- The Budget is a plan
- Analysis and realigning the base to where expenditures actually occur
- Clarifying what are absolutely necessary adjustments to maintain current level of services
- Redesigning the capital program
- Infusing analysis at all levels: operating, capital, and revenue





Council Priorities



Council Priorities – Framework for Success

from January Strategy Session



VISION: **Charlotte** is America's *Queen City*, opening her arms to a diverse and inclusive community of residents, businesses, and visitors alike; a safe family-oriented city where people work together to help everyone thrive.

- **Economic Development**
- **Transportation and Planning**
- **Neighborhood Development**

Focus Areas become operational in nature





FY 2020 Budget Considerations



Recap: Budget Variance After FY 2020 Salary Increase

(January 29, 2019)



Budget Capacity:

Revenue Forecast +\$18.9 M

Base & Technical (\$0.3 M)

Annualize Salaries (\$7.3 M)

Healthcare (\$2.9 M)

Base Variance +\$8.4 M

New Salary Increase (\$12.8 M)

FY 2020 Variance (\$4.4 M)

\$12.8 million for a FY 2020 salary increase

(\$4.4 Million) Budget Variance

After FY 2020 Salary Increase



Increase to Retirement System Employer Contribution



Budget Capacity:

Revenue Forecast +\$18.9 M

Base & Technical (\$0.3 M)

Annualize Salaries (\$7.3 M)

Healthcare (\$2.9 M)

Base Variance **+\$8.4 M**

New Salary Increase (\$12.8 M)

FY 2020 Variance **(\$4.4 M)**

Retirement (\$2.9 M)

Updated Variance **(\$7.3 M)**

- \$2.9 Million For FY 2020 Retirement Contribution
- January 31 notice from State Treasurer of an increase to the employer contribution to the retirement system of 0.95 percent more than initially planned.
- Increases the City's contribution from the planned 8.0 percent to 8.95 percent

(\$7.3 Million) Budget Variance





Addressing Preliminary Variance

- Revenue updates as data becomes available
- Review \$2.9 million healthcare projection after 2018 plan year costs are finalized
- Continue to review and refine expenditures
- Targeted reductions that do not impact services (*example: vacancy savings*)

Gap still manageable

**No tax increase required to fund current service levels
at a revenue neutral rate**





Update on Revaluation Process and Impact

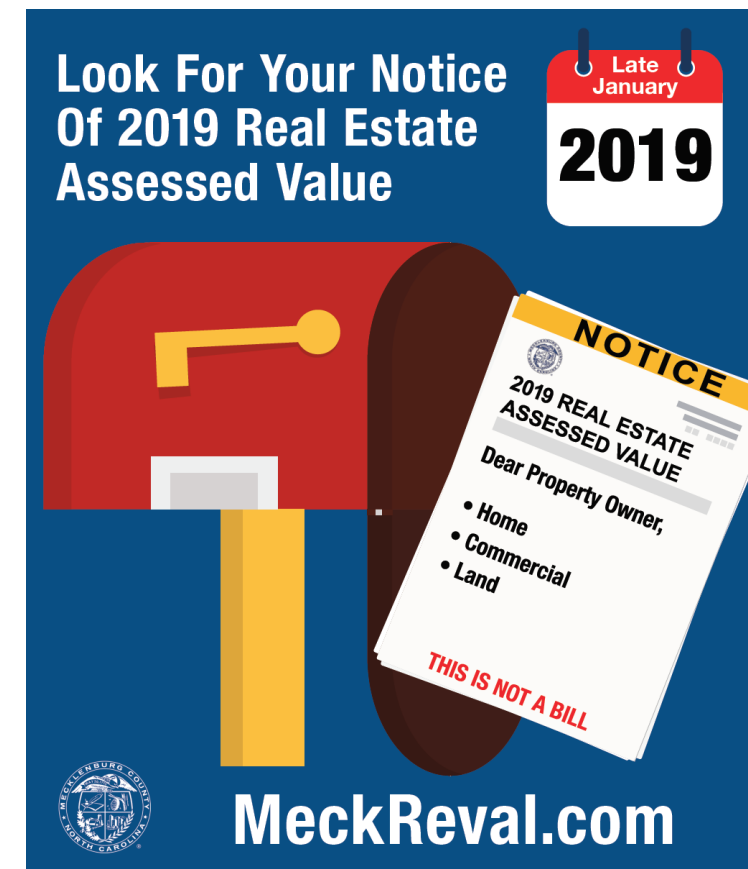


2019 Revaluation Update CLT City Council Budget Workshop

Kenneth L Joyner, RES, AAS
February 6, 2019



MeckReval.com



Mecklenburg County – Overall Progress

- * 100% - of 371,500 parcels

Field Canvassing

- * 82% - 305,915 Canvassed

Change in Value from 2011 to 2019 Market Levels

- * 54% Total Increase
- * 43% Residential Median Increase
- * 77% Commercial Median Increase
- * \$347,979 – Median Sales

Statistical Results to date

- * 99% - Sales to Assessment Ratio
- * 4.402 – Coefficient of Dispersion
- * 1.00 – Price Related Differential



MeckReval.com



MC- Revaluation Progress as of January 12, 2019



City of Charlotte— Overall Progress

- * 100% - of 275,540 parcels

Change in Value from 2011 to 2019 Market Levels

- * 58% Total Increase
- * 46% Residential Median Increase
- * 80% Commercial Median Increase

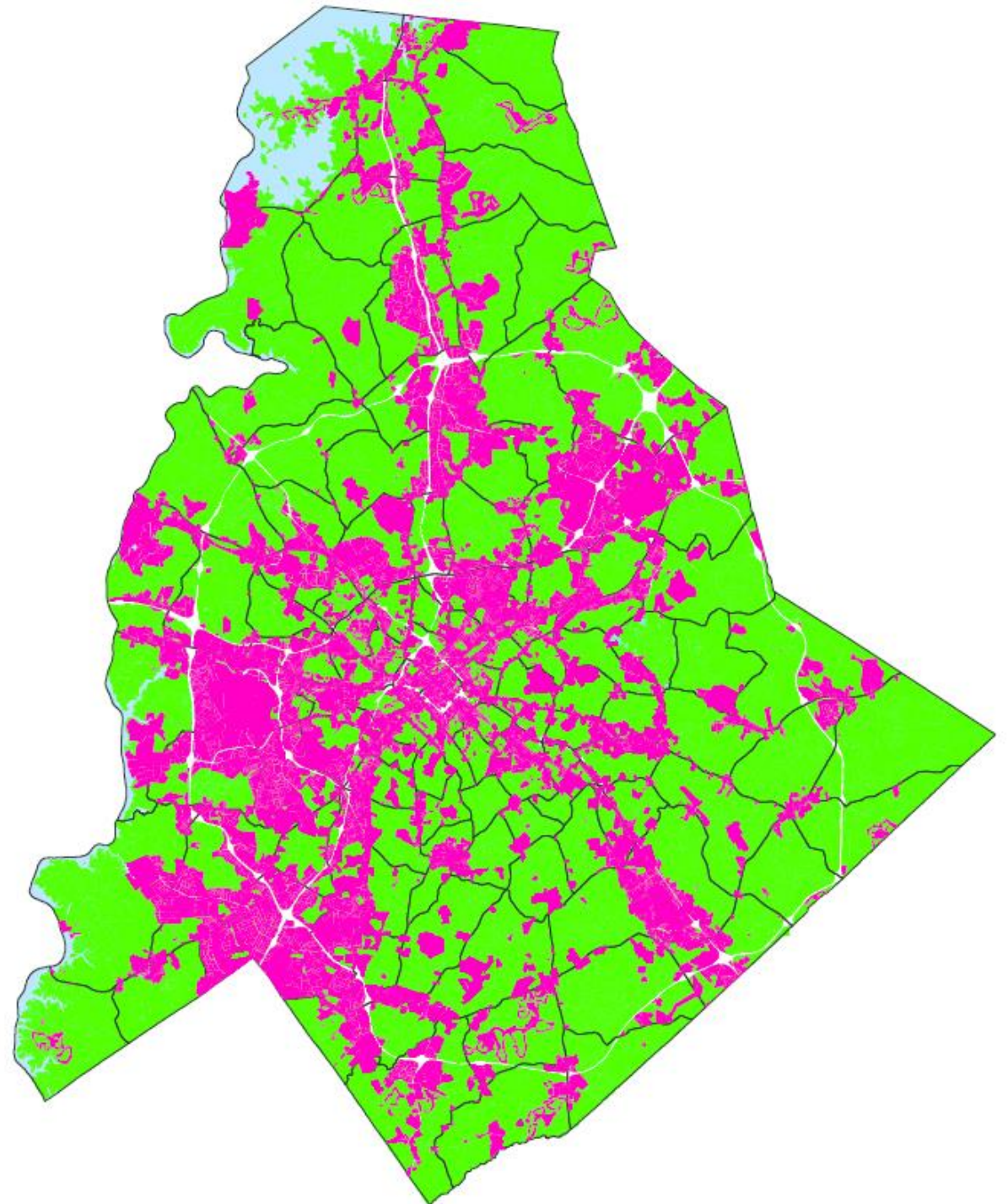
CLT- Revaluation Progress as of January 12, 2019



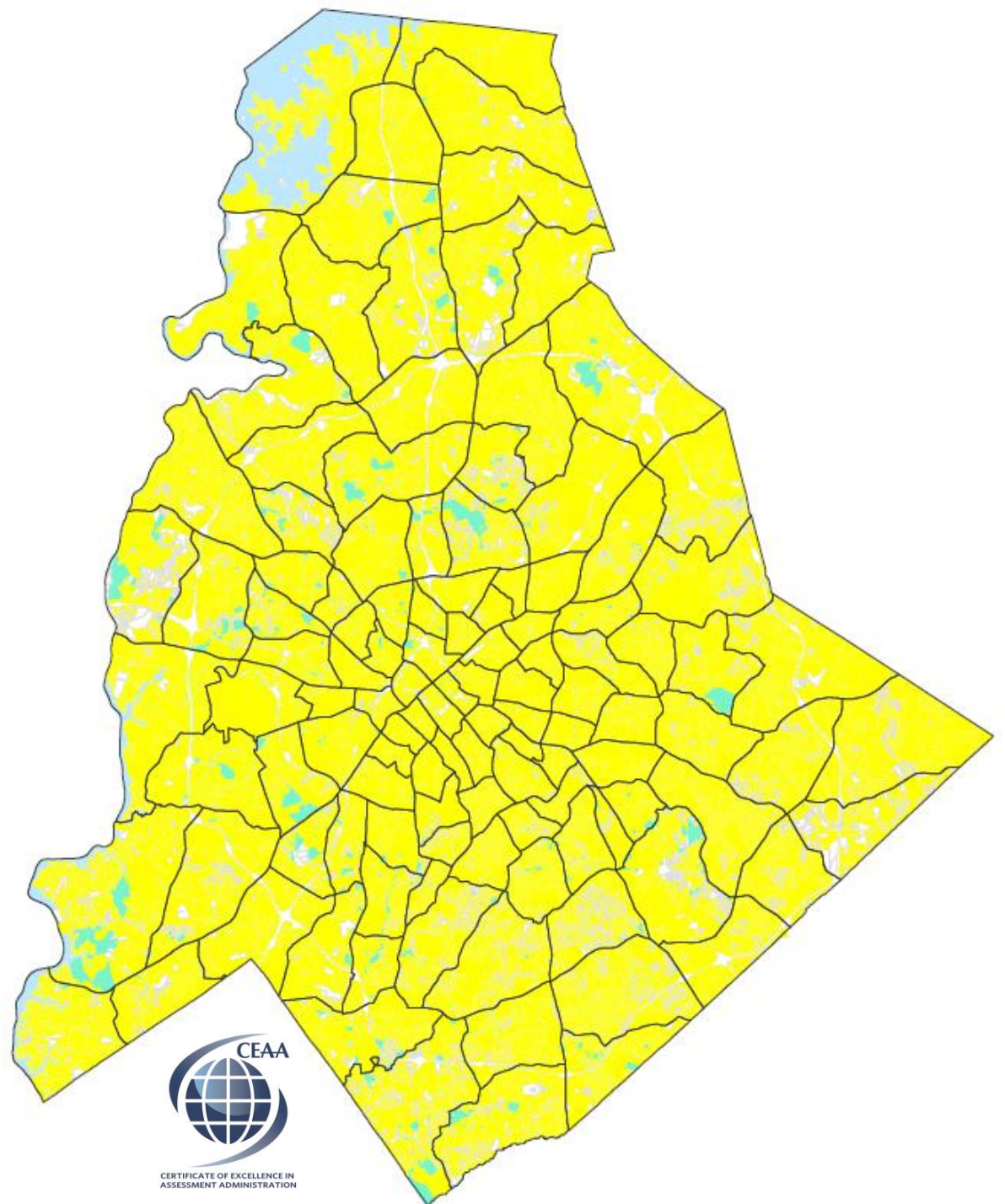
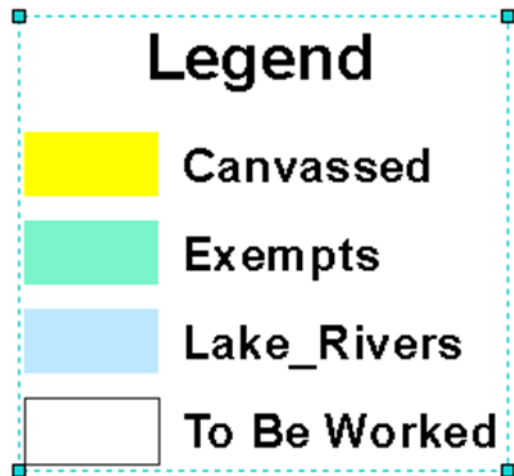
MeckReval.com



Reval Progress 1-14-2019



Field Canvassing Update 1-14-2019



County Assessor's Office Media Plan Update

- **New Graphic**
 - Radio, TV, County Parking Deck Signage
 - Updated MeckReval.com
 - Improved search function on Modria
 - Simplified Notice of Value
- **Themes**
 - Consistency of Message
 - Control of Message
 - Maximizing Exposure
- **Timing**
 - Month Prior to Mailing
 - Mailing date of January 23rd



MeckReval.com



County Assessor's Office Valerie C. Woodard Center

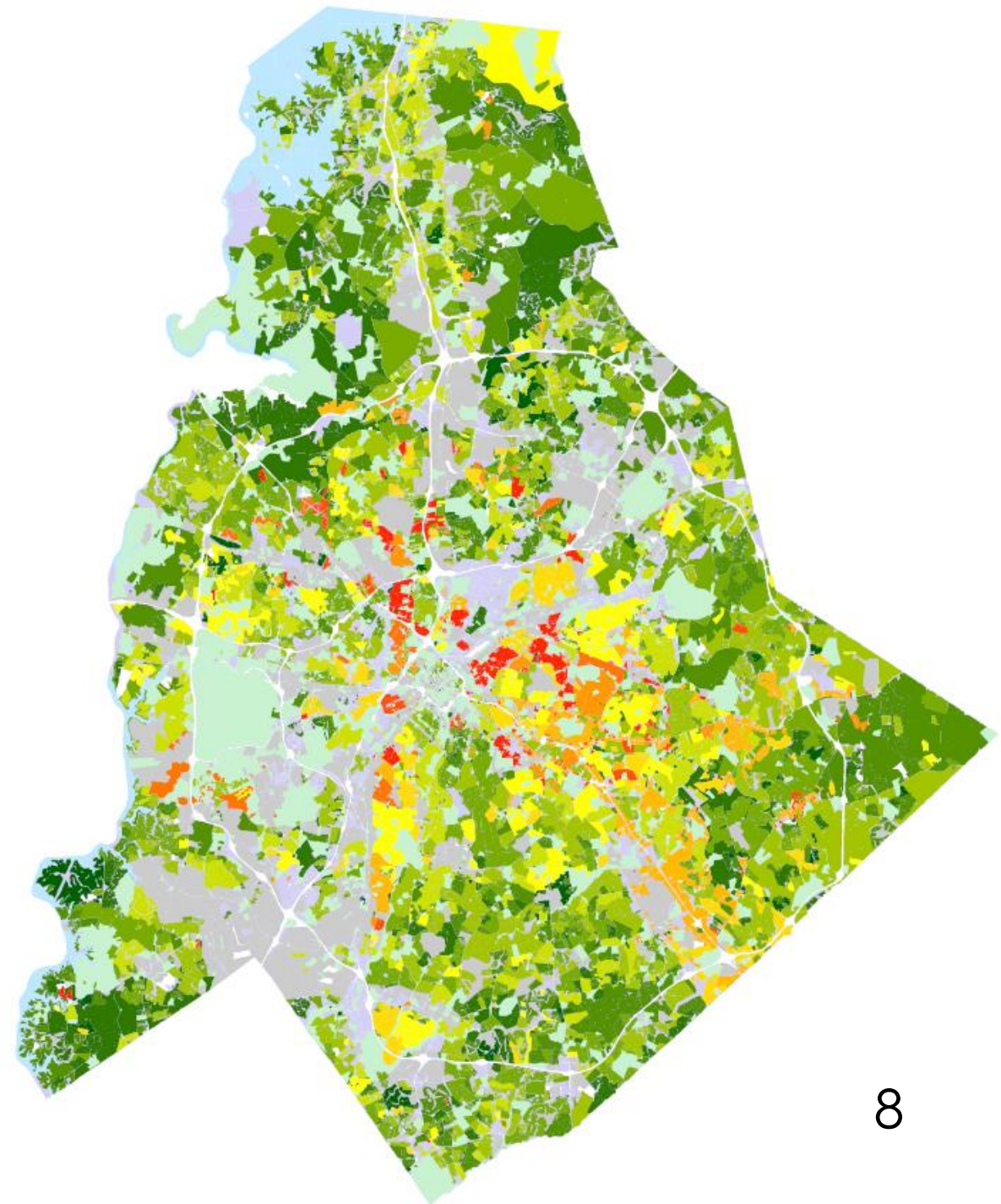
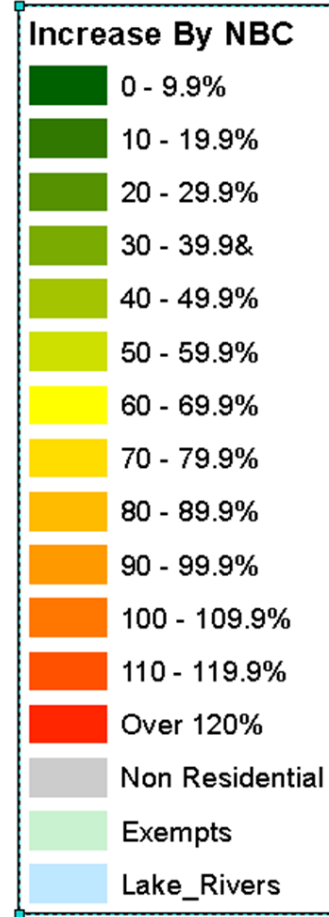
- Combined 3 locations
- Design Coordination with OTC
- Ample Parking
- Easy Access from I-85 & I-77
- Moved-in between 1/4 – 1/14/2019



MeckReval.com



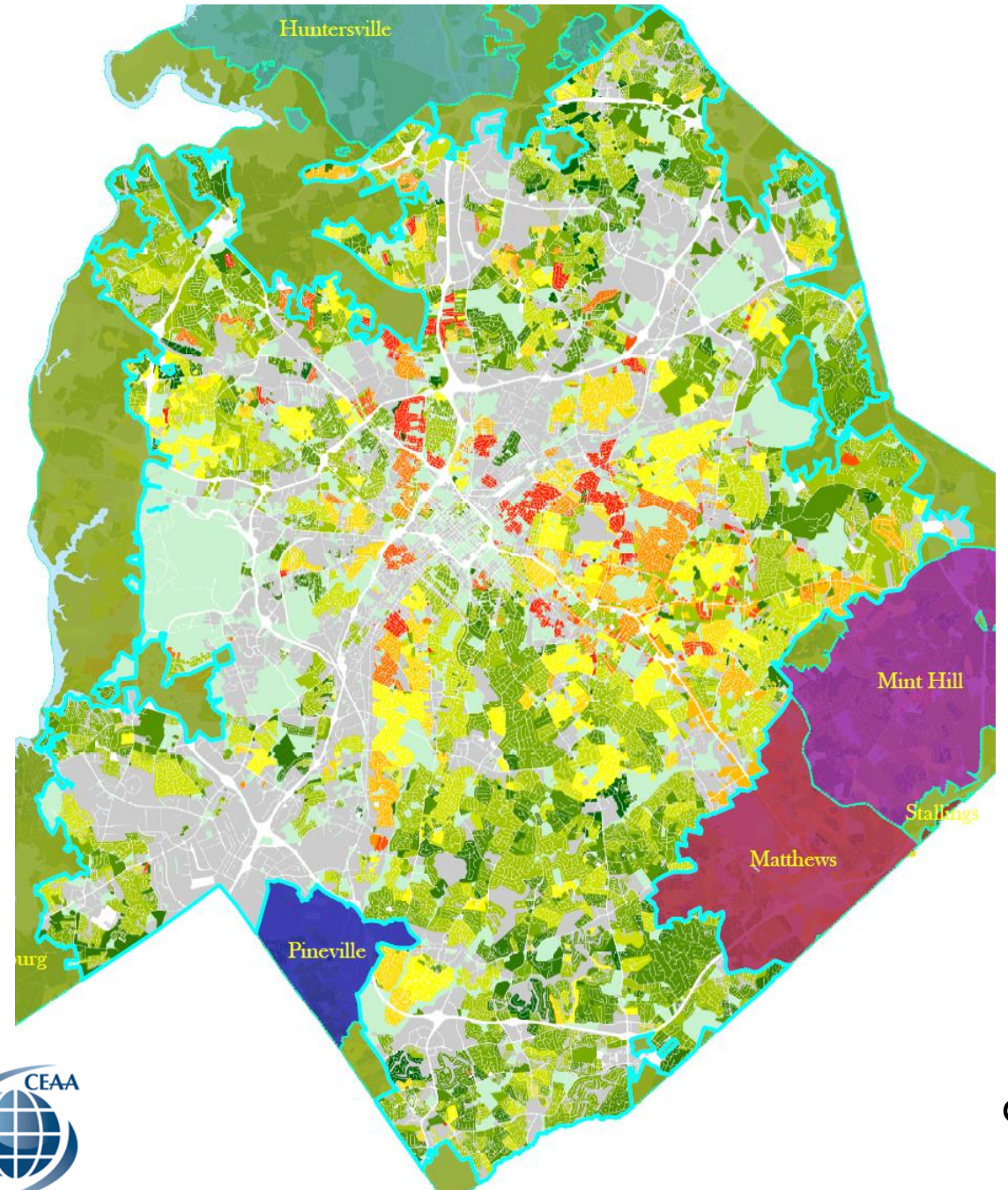
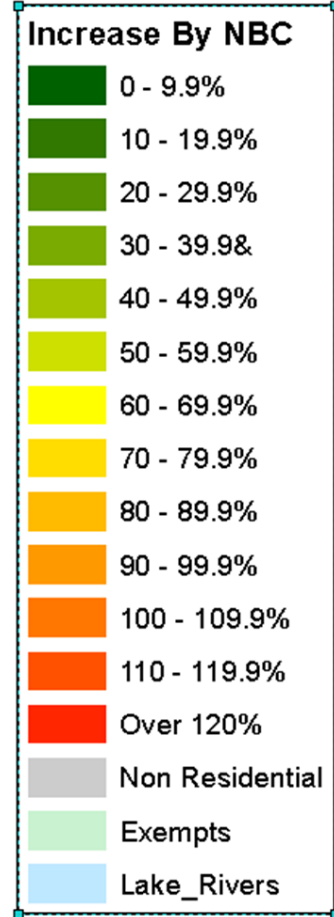
Neighborhood Level Heat Map % Increase



MeckReval.com

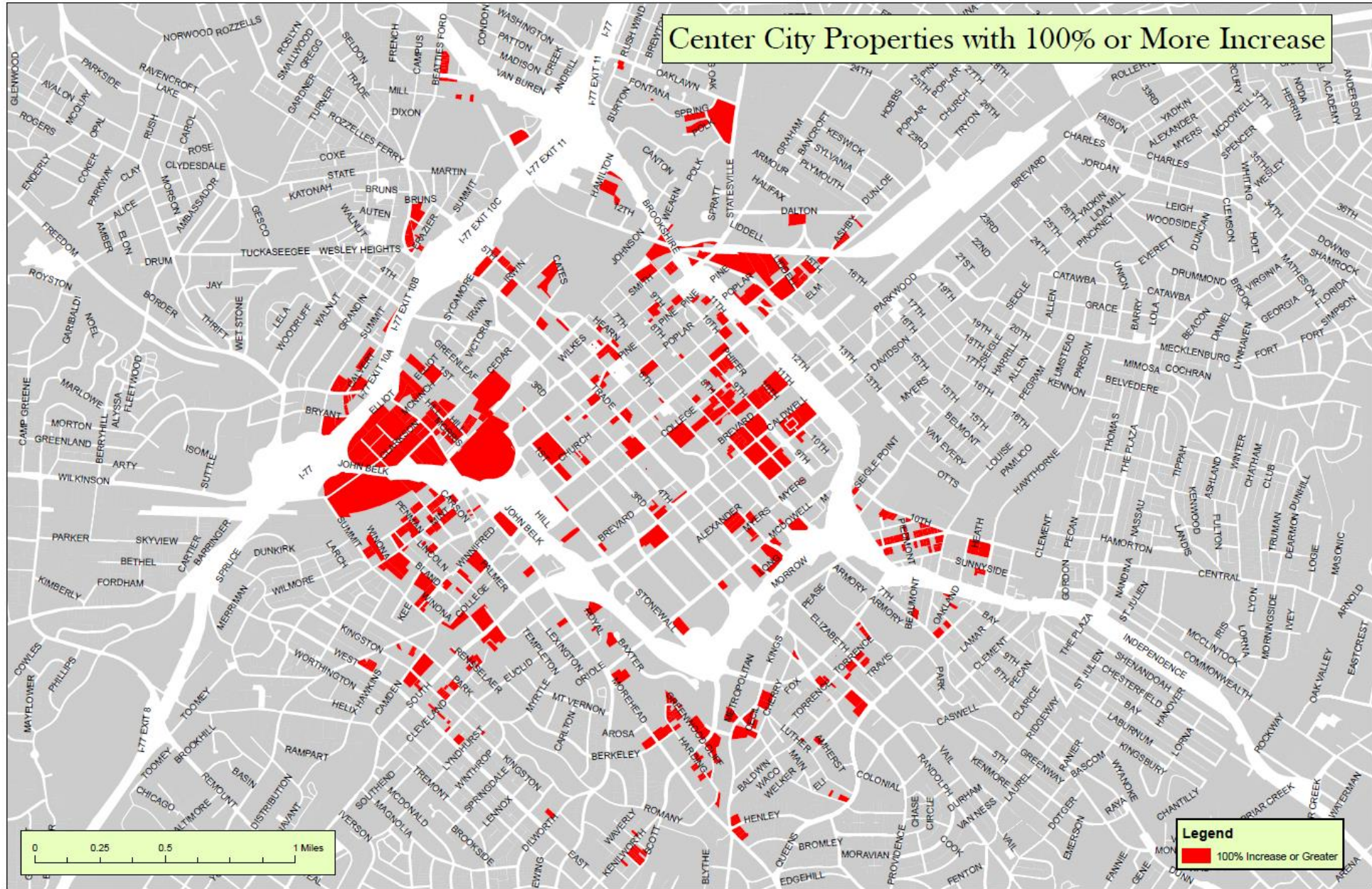


Neighborhood Level Heat Map - CLT % Increase



MeckReval.com





MeckReval.com





Mecklenburg County
Assessor's Office
PO Box 31127
Charlotte, NC 28231
Website: MeckReval.com
Phone: 980-314-4226

THIS IS NOT A BILL

Date _____

Notice of 2019 Real Estate Assessed Value

Parcel Number	Property Address	Market Value	Deferred Amount*	Assessed Value

Dear Property Owner,
Mecklenburg County has reappraised all property as required by North Carolina General Statute (NCGS) 105-286. Pursuant to Chapter 105, Subchapter II of the NCGS, the assessed value above is the market value of your property as of January 1, 2019. Every property owner is entitled to a property visit and observation to verify the accuracy of characteristics that are on record for the property.

Here are your options:

- If you agree with the assessed value above, **STOP**. You do not need to do anything further. Please keep this information for your records.
- OR
- If you have questions or disagree with your assessed value follow these steps:
 - ✓ Visit MeckReval.com and enter the parcel number above to review your assessment.
 - ✓ You can request an informal review of your assessed value online at MeckReval.com or by completing the enclosed Informal Review Form within **30 days** of receiving this Notice of 2019 Real Estate Assessed Value.
 - ✓ If you wish to skip the informal review, you can file a Formal Appeal request with the Board of Equalization and Review (BER) by May 20, 2019. Please see the back of this page for more information about filing an appeal.
 - ✓ You can contact the County Assessor's Office at AssessorQuestions@MeckNC.gov or call 980-314-4226.

Important Dates:

January, 2019 – Notice of 2019 Real Estate Assessed Value is sent to all County property owners. You may review your assessed value and property characteristics online at MeckReval.com.

May 20, 2019 – BER Adjournment/Deadline for Formal Appeal of Assessed Value to be filed.

1001REVAL 12/10/18 PMS 199 K

Notice of value

How is my property value determined?



Improvements/Changes



Comparable Property Sales



Aerial Image of Property Lines



Property Visit by a County Appraiser

What is a "Notice of Real Estate Assessed Value"?

Mecklenburg County conducts a property revaluation at least every eight years, in accordance with State law. That means every property in the County is reviewed and assessed to determine its market value as of January 1 of the revaluation year.

Why is a change in my assessed value important?

A revaluation is paramount in maintaining fairness in the tax base by aligning property values with current market information.

YOUR 2019 ASSESSED VALUE MAY BE REVIEWED/Appealed FOR THE FOLLOWING REASONS:

YES

- Assessed Value is substantially higher than Market Value
- Assessed Value is substantially less than Market Value
- Assessed Value is inequitable with similar properties

NO

- The percentage increase over the previous Assessed Value
- Your financial ability to pay the taxes or Insurance Value
- Historical construction cost

The deadline to file a Formal Appeal for review by the BER is May 20, 2019.

Property Tax Relief for Qualifying Property Owners

North Carolina allows Elderly or Disabled Property Tax Homestead Exclusions for qualifying individuals. You might qualify for property tax relief if you:

- Are a North Carolina resident
- Are at least 65 years of age or totally and permanently disabled
- If your income from all sources for the previous calendar year (2018) is not more than \$30,200.

For more information about this and other exemption/deferral programs, please visit MeckReval.com or call 980-314-4226.

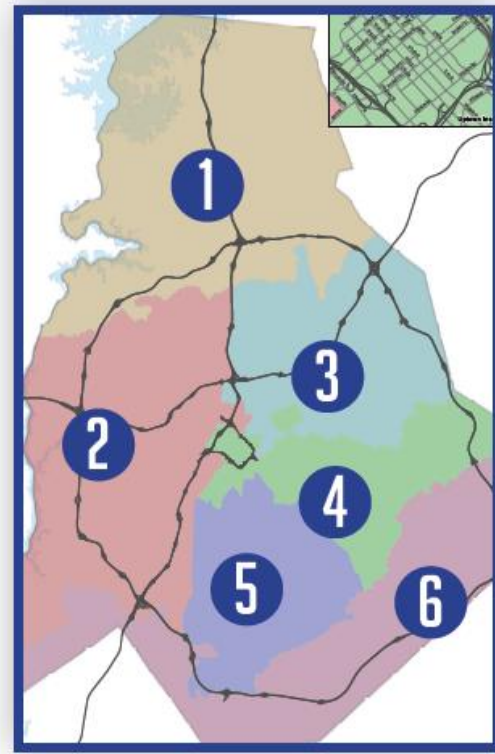
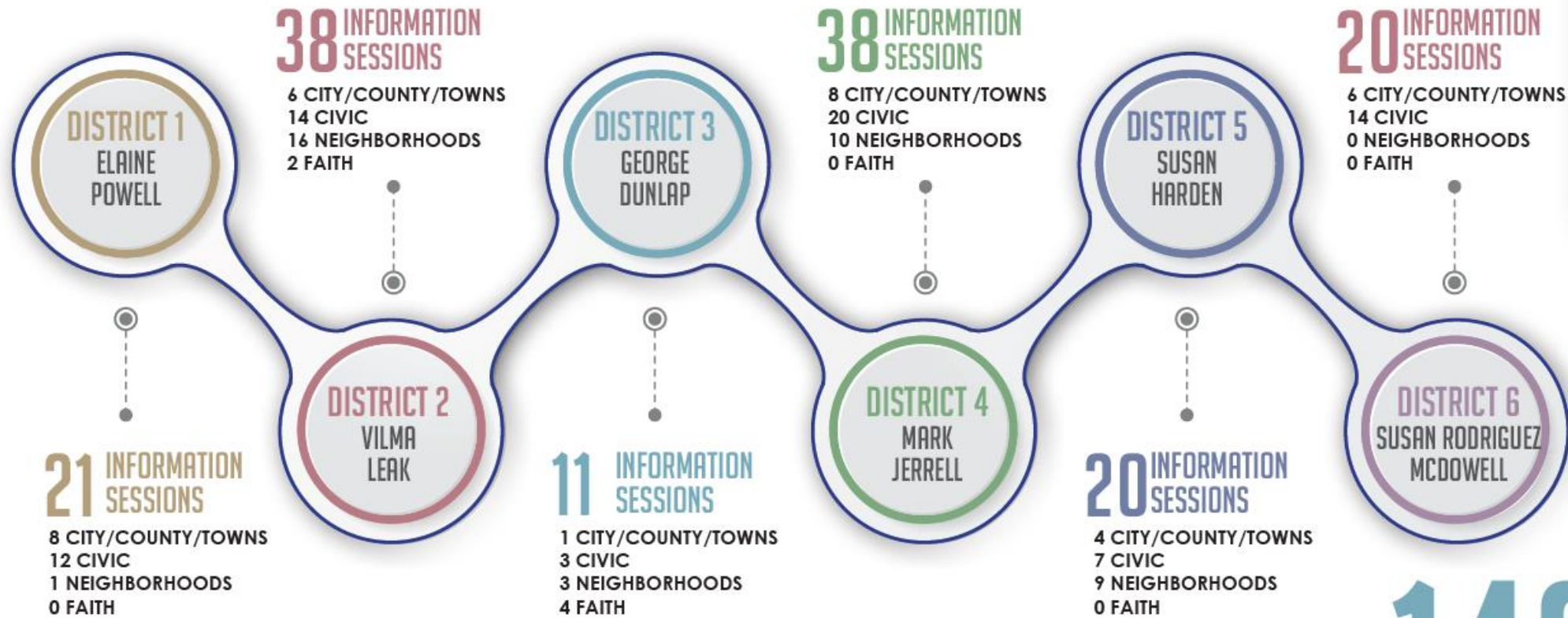
***Deferred amount is limited to properties in the Present Use Value program (Agricultural, Horticultural and Forestry)**



MeckReval.com



COMMUNITY ENGAGEMENT BY DISTRICT



148 INFORMATION SESSIONS

2019 Revaluation

Questions?



MeckReval.com



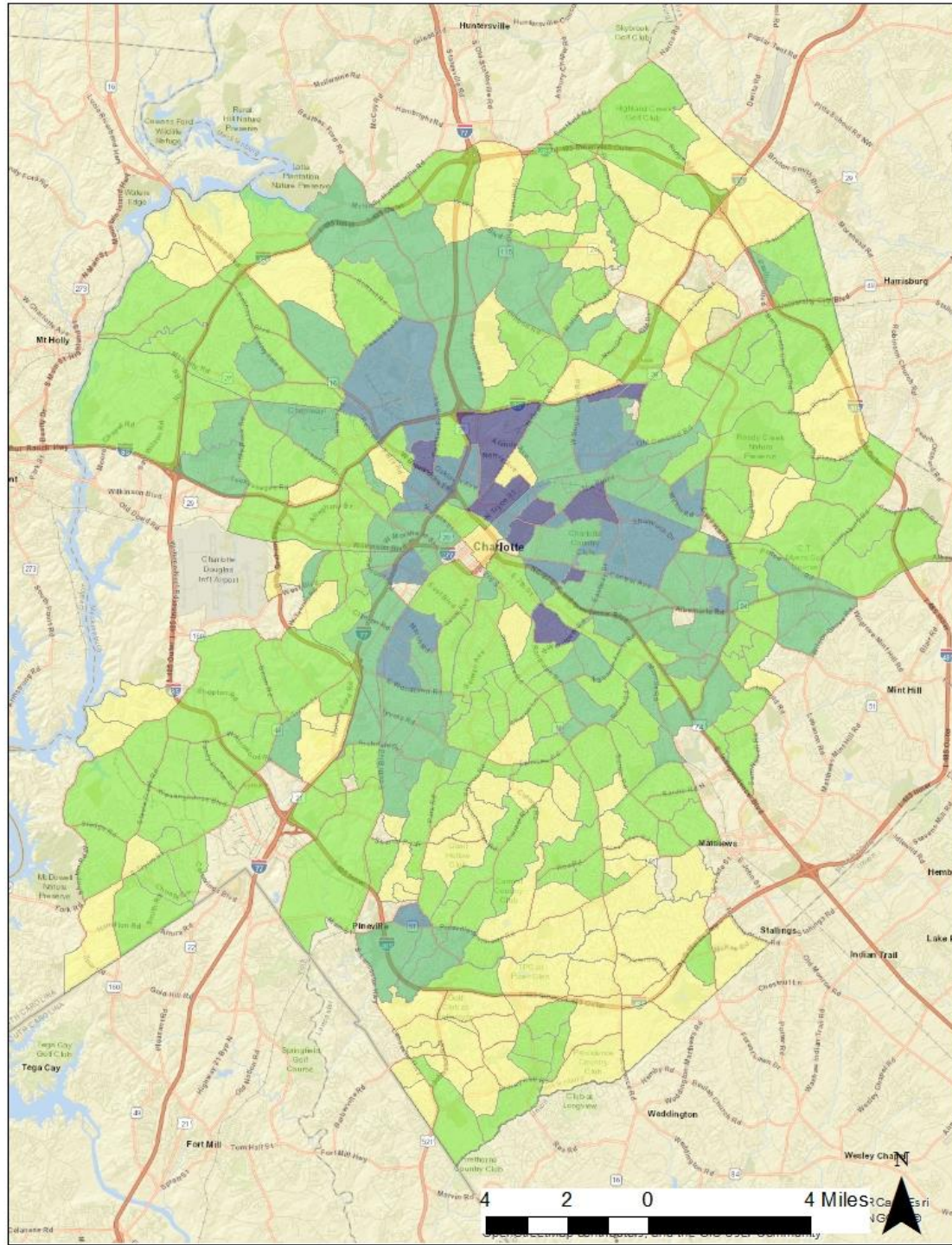


Example Revenue Neutral Impact Analysis

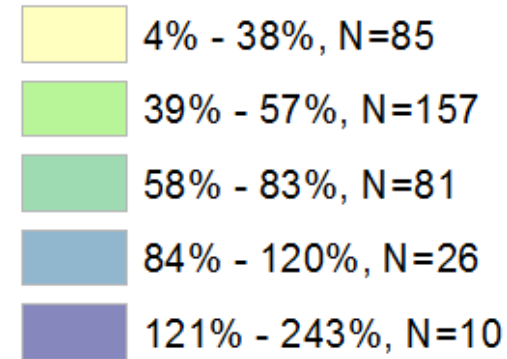
Data is not finalized and will be refined throughout the budget development process.



Assessed Value Change by Neighborhood Profile Area



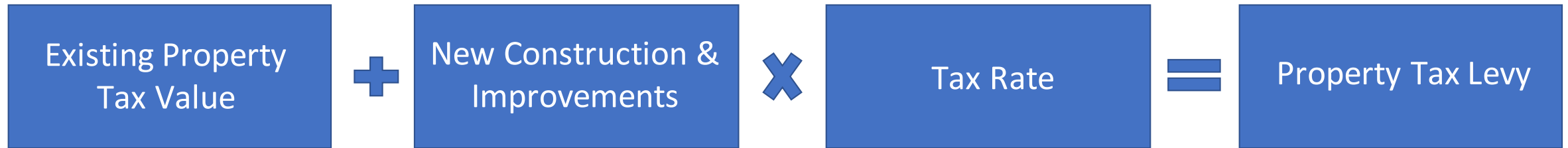
Assessed Value Percent Change (2018-2019)





Example of How a Typical Year Tax Levy Is Calculated

FY 2019





Example of How a Typical Year Tax Levy Is Calculated

FY 2019

$$\begin{array}{ccccccc} \text{Existing Property} & + & \text{New Construction \& Improvements} & \times & \text{Tax Rate} & = & \text{Property Tax Levy} \\ \text{Tax Value} & & & & & & \\ \$97 \text{ B} & & \$2 \text{ B} & & .004887 & & \$483 \text{ M} \end{array}$$



Example of How A Revenue Neutral Tax Rate is Calculated



FY 2019

$$\begin{array}{ccccccc} \text{Existing Property Tax Value} & + & \text{New Construction \& Improvements} & \times & \text{Tax Rate} & = & \text{Property Tax Levy} \\ \$97 \text{ B} & & \$2 \text{ B} & & .004887 & & \$483 \text{ M} \end{array}$$

Revaluation Budget Year

$$\begin{array}{ccccccc} \text{Last Year's Property Tax Levy} & \div & \text{New Property Tax Value (with appeal factor)} & \times & \text{7 Year Average New Construction \& Improvements} & = & \text{Revenue-Neutral Tax Rate} \end{array}$$



Example of How A Revenue Neutral Tax Rate is Calculated



FY 2019

$$\begin{array}{ccccccc} \text{Existing Property Tax Value} & + & \text{New Construction \& Improvements} & \times & \text{Tax Rate} & = & \text{Property Tax Levy} \\ \$97 \text{ B} & & \$2 \text{ B} & & .004887 & & \$483 \text{ M} \end{array}$$

Revaluation Budget Year

$$\begin{array}{ccccccc} \text{Last Year's Property Tax Levy} & \div & \text{New Property Tax Value (with appeal factor)} & \times & \text{7 Year Average New Construction \& Improvements} & = & \text{Revenue-Neutral Tax Rate} \\ \$483 \text{ M} & & \$141 \text{ B} & & 1.024 & & .0035 \\ & & & & 2.4\% \text{ Average Growth Rate} & & \text{Example Only} \end{array}$$



Revaluation Only Changes the Value of Real Property but Impacts the Tax Rate of All Types



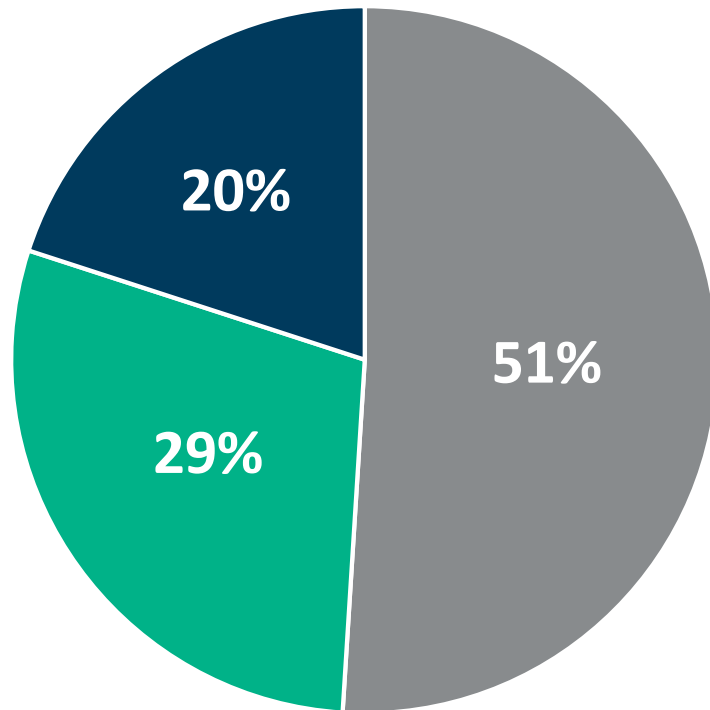
Description	When Updated	FY 2019 Estimated Value	FY 20 Example Value ²	Percent Change
Residential Property	Revaluation	\$50.4 B	\$70.8 B	40%
Commercial Property	Revaluation	\$29.1 B	\$50.4 B	73%
Other Property ¹	Annually	\$19.4 B	\$20.0 B	3%
¹ Other Property includes state certifications, vehicles, and personal property				
² Includes early estimate of impact due to appeals				



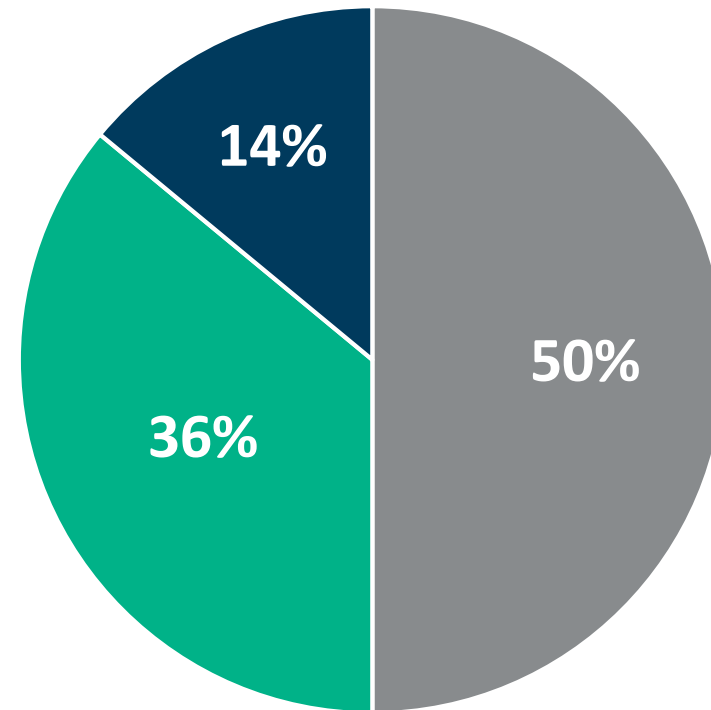
A Revaluation Changes the Distribution of the Tax Levy



FY 2019



Example FY 2020



■ Residential ■ Commercial ■ Other ■ Residential ■ Commercial ■ Other



Example Impact of a Change from 48.87 to 35 cents



- Example rate includes preliminary values/estimates and is subject to change
- At the example revenue-neutral rate of 35 cents, homeowners with a 39.6 percent increase in home value would see no change in city tax on their home value.

Description	Before Revaluation	After Revaluation and 39.6 percent value increase
Home Value	\$100,000	\$139,600
Tax Rate	48.87 cents	35 cents
City Property Tax	\$489	\$489





Example Rate Provides Savings on Vehicle Taxes

- Because vehicle values are updated annually, vehicle owners would see a 28% savings with the example tax rate

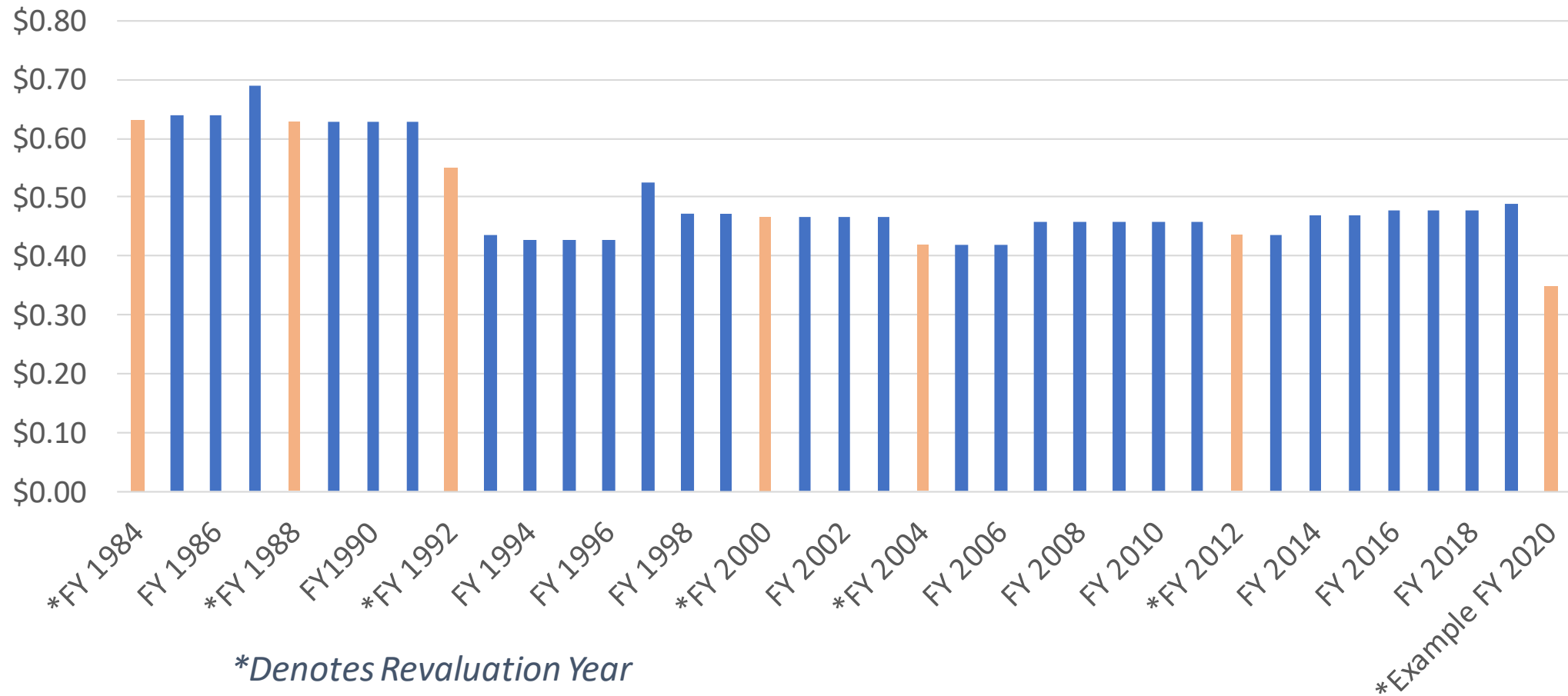
Vehicle Tax Value	Bill Before Revaluation at 48.87 cents	Bill After Revaluation at example 35 cents	Difference
\$10,000	\$49	\$35	(\$14)
\$20,000	\$98	\$70	(\$28)
\$30,000	\$147	\$105	(\$42)
\$40,000	\$195	\$140	(\$55)



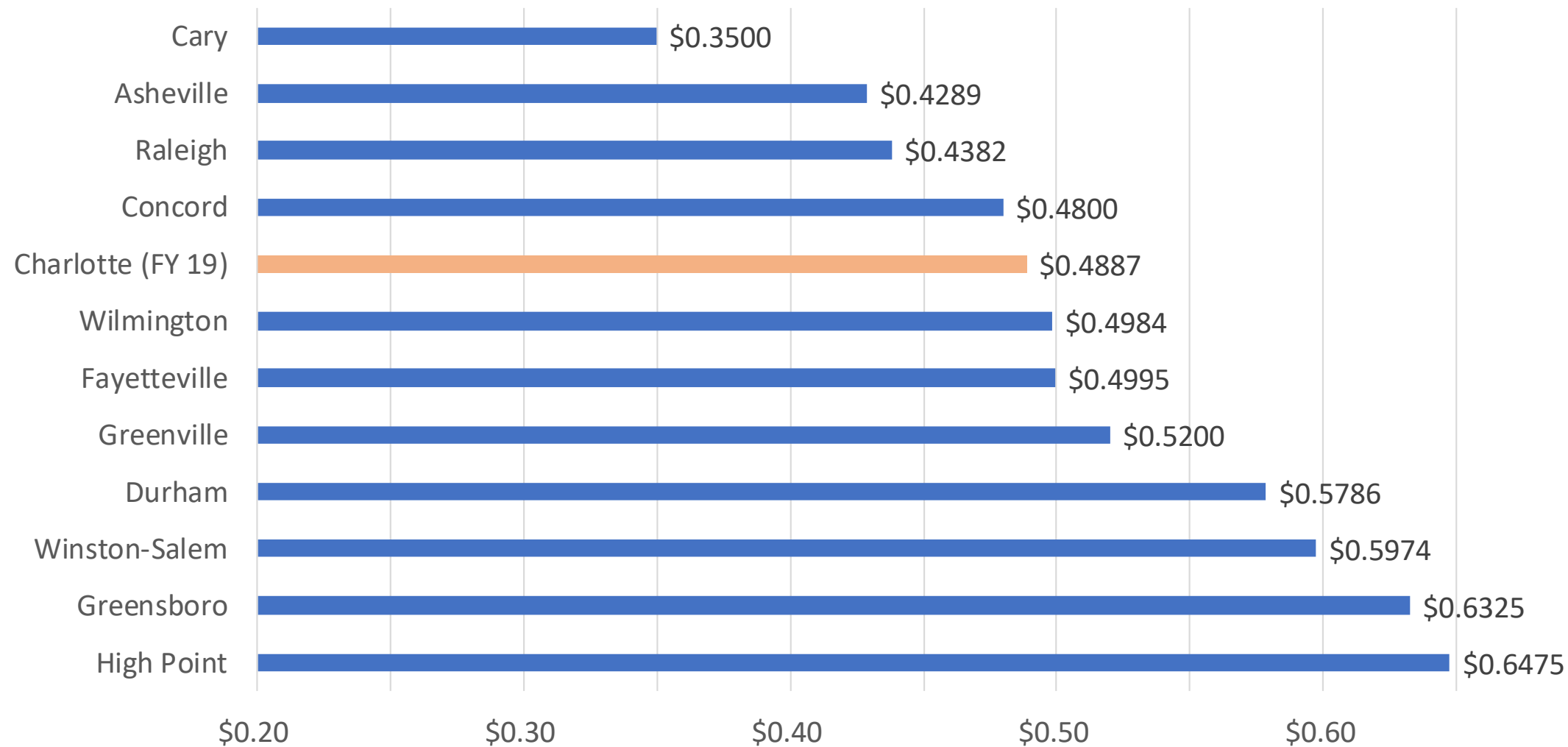
City of Charlotte Historical Property Tax Rate



City of Charlotte Historical Property Tax Rate
(including example FY 2020 example tax rate)

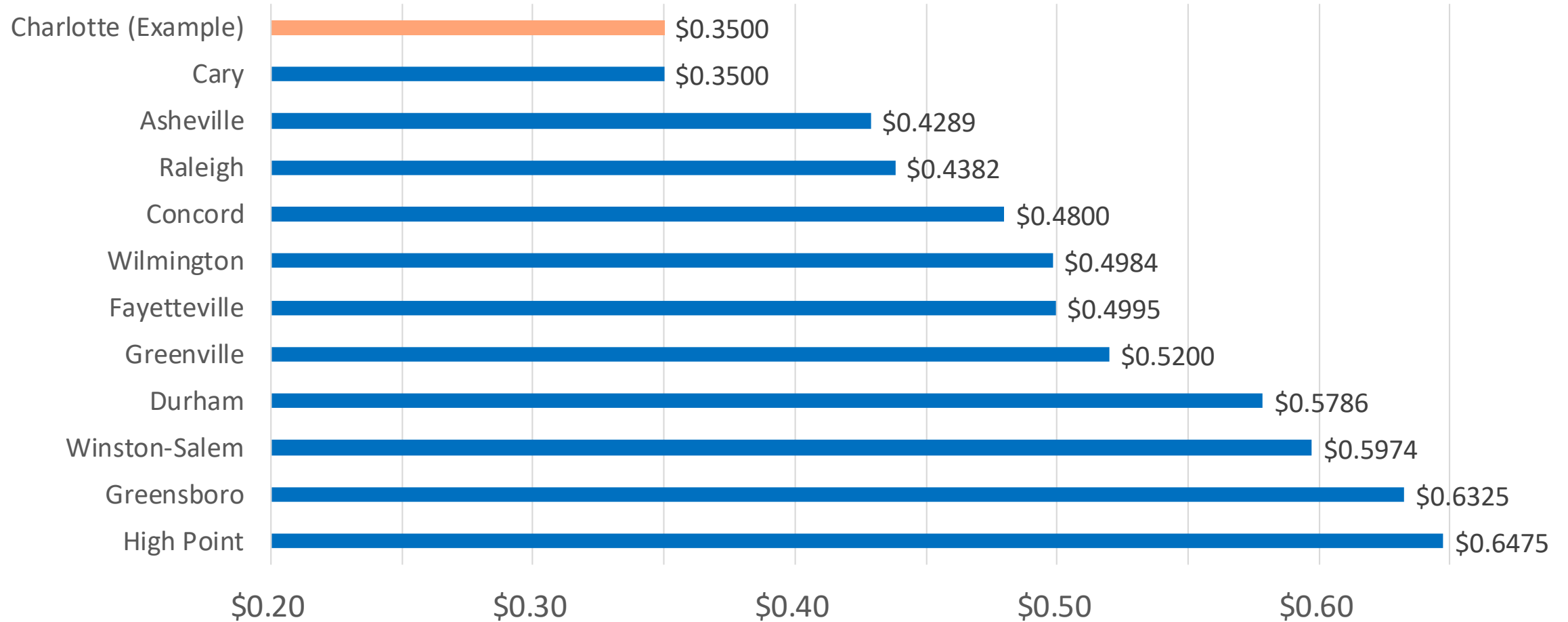


FY 2019 Tax Rates for 12 Largest North Carolina Cities





FY 2020 Tax Rates with Example Charlotte Rate (with no other assumed changes)



What Impact Did Growth in Commercial Value Have on Homeowners?



\$17 million

If commercial growth had not outpaced residential growth, an additional \$17 million would have been needed each year from Charlotte homeowners for a revenue-neutral tax rate



Example Tax Impacts for Residential Homes



Previous Home Value: **\$97,100** (25th Percentile in Residential Value)

Description	25 th Percentile Change in Home Value	50 th Percentile Change in Home Value	75 th Percentile Change in Home Value
Percent Change in Value	37%	49%	66%
New Home Value	\$132,930	\$144,485	\$161,477
City Tax Bill Change with Example Rate	(\$9)	\$31	\$91
Net Change with \$10,000 in Vehicle Value	(\$23)	\$17	\$77
Net Change with \$20,000 in Vehicle Value	(\$37)	\$3	\$63
Net Change with \$30,000 in Vehicle Value	(\$51)	(\$11)	\$49



Example Tax Impacts for Residential Homes



Previous Home Value: **\$140,900** (50th Percentile in Residential Value)

Description	25 th Percentile Change in Home Value	50 th Percentile Change in Home Value	75 th Percentile Change in Home Value
Percent Change in Value	37%	49%	66%
New Home Value	\$192,892	\$209,659	\$234,317
City Tax Bill Change with Example Rate	(\$13)	\$45	\$132
Net Change with \$10,000 in Vehicle Value	(\$27)	\$31	\$118
Net Change with \$20,000 in Vehicle Value	(\$41)	\$17	\$104
Net Change with \$30,000 in Vehicle Value	(\$55)	\$3	\$90



Example Tax Impacts for Residential Homes



Previous Home Value: **\$218,400** (75th Percentile in Residential Value)

Description	25 th Percentile Change in Home Value	50 th Percentile Change in Home Value	75 th Percentile Change in Home Value
Percent Change in Value	37%	49%	66%
New Home Value	\$298,990	\$324,979	\$363,199
City Tax Bill Change with Example Rate	(\$21)	\$70	\$204
Net Change with \$10,000 in Vehicle Value	(\$35)	\$56	\$190
Net Change with \$20,000 in Vehicle Value	(\$49)	\$42	\$176
Net Change with \$30,000 in Vehicle Value	(\$63)	\$28	\$162



Overall Average and Median Change in Tax Bill

Using Example Rate of 35 Cents



Description	Median Change	Average Change
Percent Change in Value	49%	59%
City Tax Bill Change with Example Rate	\$42	\$44
Net Change with \$10,000 in Vehicle Value	\$28	\$30
Net Change with \$20,000 in Vehicle Value	\$14	\$16
Net Change with \$30,000 in Vehicle Value	\$0	\$2



At median value growth, a tax bill would be less than inflation (using the example tax rate)



Description	Tax Bill
Tax Bill for \$150,000 House After Last Revaluation ¹	\$703
Tax Bill for Same House in FY 2020 with 49% Growth	\$782
Tax Bill with CPI Inflation Since 2012	\$785
Tax Bill with Mecklenburg Wage Inflation Since 2012 ²	\$838

¹Uses revised revenue neutral rate of 46.87 cents from FY 2014

²Uses first two quarters to project 2018 average



Key Takeaways On Revaluation Budget Impact



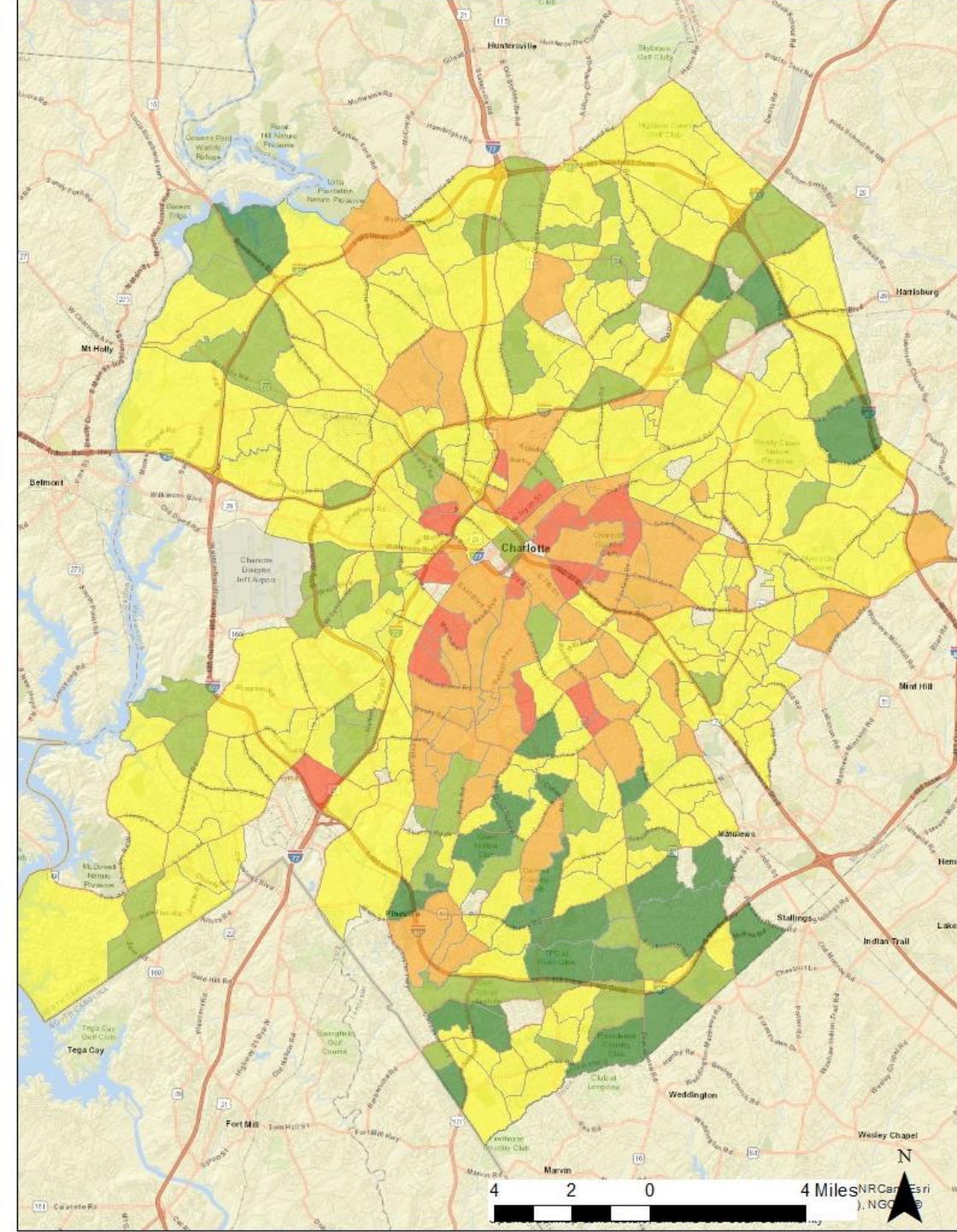
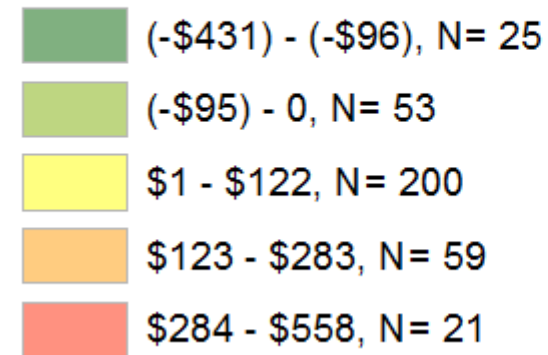
- Revaluation is a state-mandated county action that has the effect of redistributing the same tax levy based on updated values
- Revaluation is advantageous to the following groups:
 - ❑ Homeowners/Business owners with low to moderate value growth
 - ❑ Vehicle owners
- Revaluation is not advantageous (on a tax basis) for homeowners or business owners with moderate to high growth in value
- Revaluation is not advantageous for the city's budget. It is not a tax increase.



Example Annual Tax Bill Change by Neighborhood Profile Area

Tax Rate Modeled at 35 Cents

Median Annual Tax Amount Change (2018-2019)





Non-General Funds Overview



CLTWater Budget Summary

Presentation to City Council

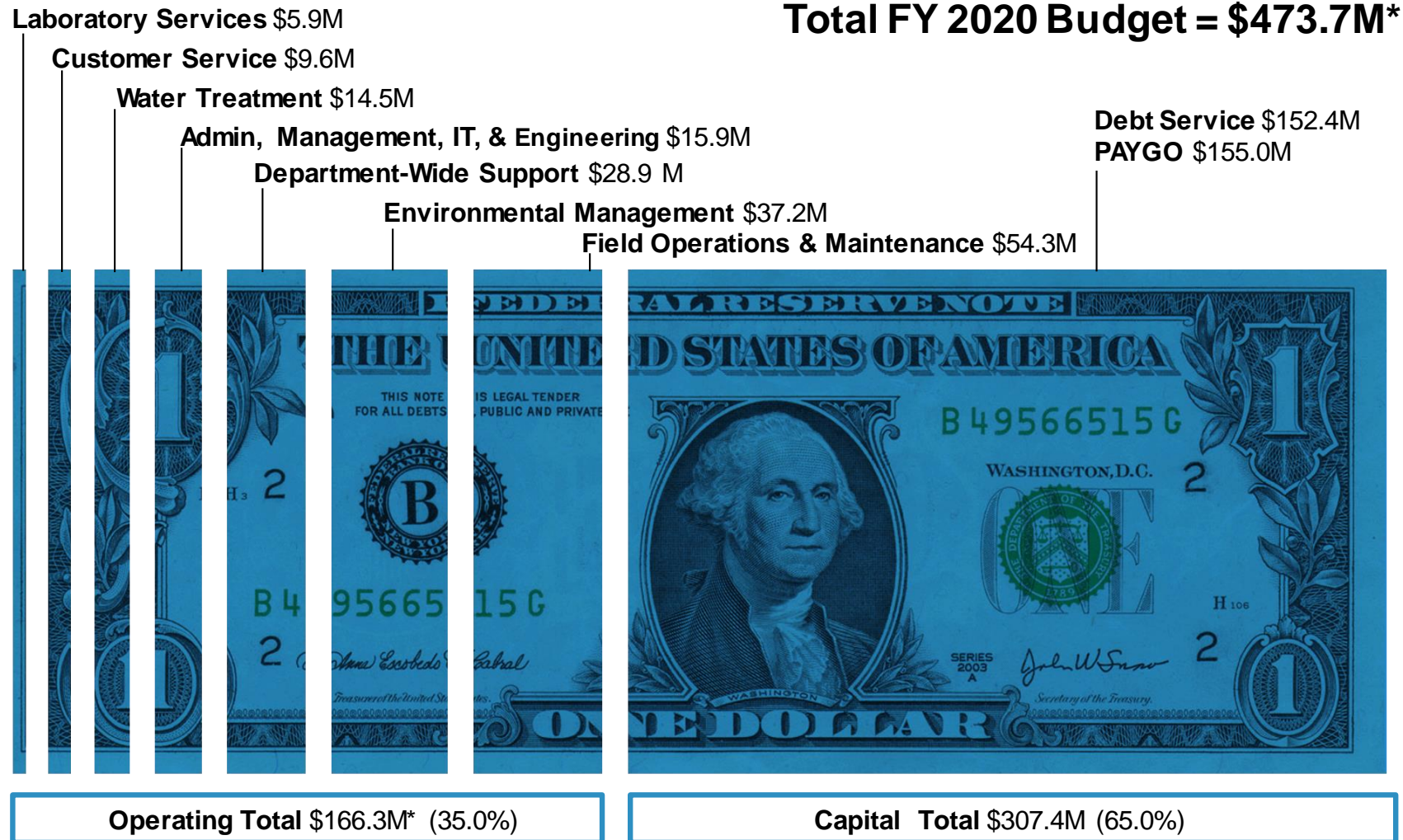


CLTWater, This Is How We Do It!



[CLTWater FY 2020 Budget Video](#)

FY 2020 Budget (Proposed)



*Includes 31 Enhancements with 39 New Positions

FY20-24 CIP Breakdown (Proposed)

Quantified
Funding



10-Year Financial Plan (2016 Adopted)



Water and Sewer Projection Summary (\$ 000's where applicable)														
	Actual 2010	Actual 2011	Actual 2012	Actual 2013	Actual 2014	Actual 2015	Adopted 2016	Proposed 2017	Planning 2018	Planning 2019	Planning 2020	Planning 2021	Planning 2022	Planning 2023
Capital program														
Debt - CP/revenue bonds	\$ 157,900	\$ 163,000	\$ -	\$ -	\$ 78,261	\$ 75,048	\$ 67,296	\$ 59,000	\$ 102,000	\$ 56,000	\$ 10,000	\$ 52,000	\$ 61,000	\$ -
Debt - equipment L/P	1,364	0	1,364	4,000	0	0	4,500	6,500	4,000	4,000	4,000	4,000	4,000	4,000
Capital funds balance	16,950	17,200	27,850	59,475	85,855	63,930	15,017	79,298	(467)	(191)	522	(714)	774	(13,326)
PAYGO	16,950	17,200	27,850	59,475	85,855	63,930	65,185	87,000	96,000	93,000	115,000	125,000	130,000	130,000
Total	\$ 176,700	\$ 180,200	\$ 29,214	\$ 63,475	\$ 164,116	\$ 138,978	\$ 151,998	\$ 231,798	\$ 201,533	\$ 152,809	\$ 129,522	\$ 180,286	\$ 195,774	\$ 120,674
PAYGO as % of total	10%	15%	9%	94%	52%	46%	43%	38%	48%	61%	89%	69%	66%	108%
Commercial paper balance (6/30)	\$ -	\$ -	\$ -	\$ -	\$ 87,054	\$ 171,704	\$ 59,000	\$ 118,000	\$ 102,000	\$ 158,000	\$ 10,000	\$ 62,000	\$ 61,000	\$ 61,000
Capital program by bond issue:														
Series 2009 issue dated 12/1/09	\$ 157,900	\$ 163,000												
Series 2015 issue dated 8/27/15					\$ 78,261	\$ 75,048	\$ 8,296							
Series 2017 issue dated 7/1/17							\$ 59,000	\$ 59,000						
Series 2019 issue dated 7/1/19									\$ 102,000	\$ 56,000				
Series 2021 issue dated 7/1/21											\$ 10,000	\$ 52,000		
Series 2023 issue dated 7/1/23													\$ 61,000	\$ -
Number of water customers	245,854	247,000	248,235	257,683	260,673	265,789	262,870	273,860	275,229	276,605	277,988	279,378	280,775	282,179
% incr. in avg. residential bill	5.14%	7.94%	9.72%	5.78%	4.04%	3.08%	2.78%	4.00%	4.45%	4.11%	4.14%	4.12%	4.05%	4.00%
% incr. in water sales volume	3.58%	0.44%	2.66%	-3.98%	-4.16%	0.54%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total revenue	\$ 251,851	\$ 270,367	\$ 293,023	\$ 306,340	\$ 321,943	\$ 349,824	\$ 342,893	\$ 367,261	\$ 370,000	\$ 402,893	\$ 422,425	\$ 443,904	\$ 465,573	\$ 488,251
Total operating expenditures	100,376	100,286	103,937	104,866	108,713	119,583	120,711	133,036	139,633	145,635	151,616	158,365	165,415	172,786
Net income available for DS	\$ 151,475	\$ 170,080	\$ 189,086	\$ 201,473	\$ 213,230	\$ 230,241	\$ 222,183	\$ 234,225	\$ 244,331	\$ 257,258	\$ 270,809	\$ 285,539	\$ 300,158	\$ 315,465
Total revenue bond DS ⁽¹⁾	\$ 77,673	\$ 92,617	\$ 98,227	\$ 105,556	\$ 107,772	\$ 107,142	\$ 108,135	\$ 115,533	\$ 119,871	\$ 125,500	\$ 129,107	\$ 135,723	\$ 137,318	\$ 137,613
Total GO. and other DS	48,708	44,488	42,372	40,416	39,555	38,193	37,148	38,080	36,046	32,063	31,435	20,434	11,243	10,580
Total DS	\$ 126,380	\$ 137,104	\$ 140,599	\$ 145,972	\$ 147,327	\$ 145,335	\$ 145,283	\$ 153,613	\$ 155,917	\$ 157,563	\$ 160,542	\$ 156,157	\$ 148,561	\$ 148,193
DS as % of total revenue	50%	51%	48%	48%	46%	42%	42%	41%	41%	40%	36%	35%	32%	30%
DS coverage - revenue bonds	1.95	1.84	1.92	1.91	1.98	2.15	2.05	2.03	2.04	2.02	2.10	2.10	2.19	2.29
DS coverage - total	1.20	1.24	1.34	1.38	1.45	1.58	1.53	1.52	1.57	1.61	1.76	1.83	2.02	2.13
Debt service/operating fund bal.	\$ 110,487	\$ 130,613	\$ 149,945	\$ 142,462	\$ 118,510	\$ 162,566	\$ 174,280	\$ 167,853	\$ 160,267	\$ 164,952	\$ 166,706	\$ 171,087	\$ 192,685	\$ 229,956
As % of op. exp. and DS	49%	55%	61%	57%	46%	62%	66%	59%	54%	54%	55%	54%	61%	72%
⁽¹⁾ Includes interest on commercial paper.					Targets	Actuals	Definition							
					50%	57%	FB of following years operating and debt service							
					40%	38%	PAYGO as % of total							
					2.00	2.03	DS coverage - revenue bonds							
Updated based on FY 2017 Budget Process 2/9/2016														

Questions



General Community Investment Plan



Capital Planning Process



Big Ideas

- Concepts submitted to Budget
- Prioritized by advisory teams
- Filtered by Steering Team to Budget
- Filtered list presented by Budget to City Manager

City Manager's Recommendation

City Council Approval

- Community engagement
- Scopes
- Engineer's cost estimates
- Pre-planning
- Planning and design

Redesigned

- Adopted plans inform concepts
- Pre-planning to scope concepts
- Requests based on pre-planning
- Detailed budget analysis
- Capital Needs Assessment
- Cost estimates verified by Engineering
- Full project list to City Manager

City Manager's Recommendation

City Council Approval

- Ongoing review by Planning, Infrastructure, and Development with City Manager
- Annual monitoring by Budget, Finance, and Engineering





2014 – 2020 Bond General Community Investment Plan Updates Total Projects: 109

- 20 Named projects

Individual projects presented to community by name (Bryant Farms Road)

- 81 Umbrella projects

Group of projects with defined beginnings and ends (NECI)

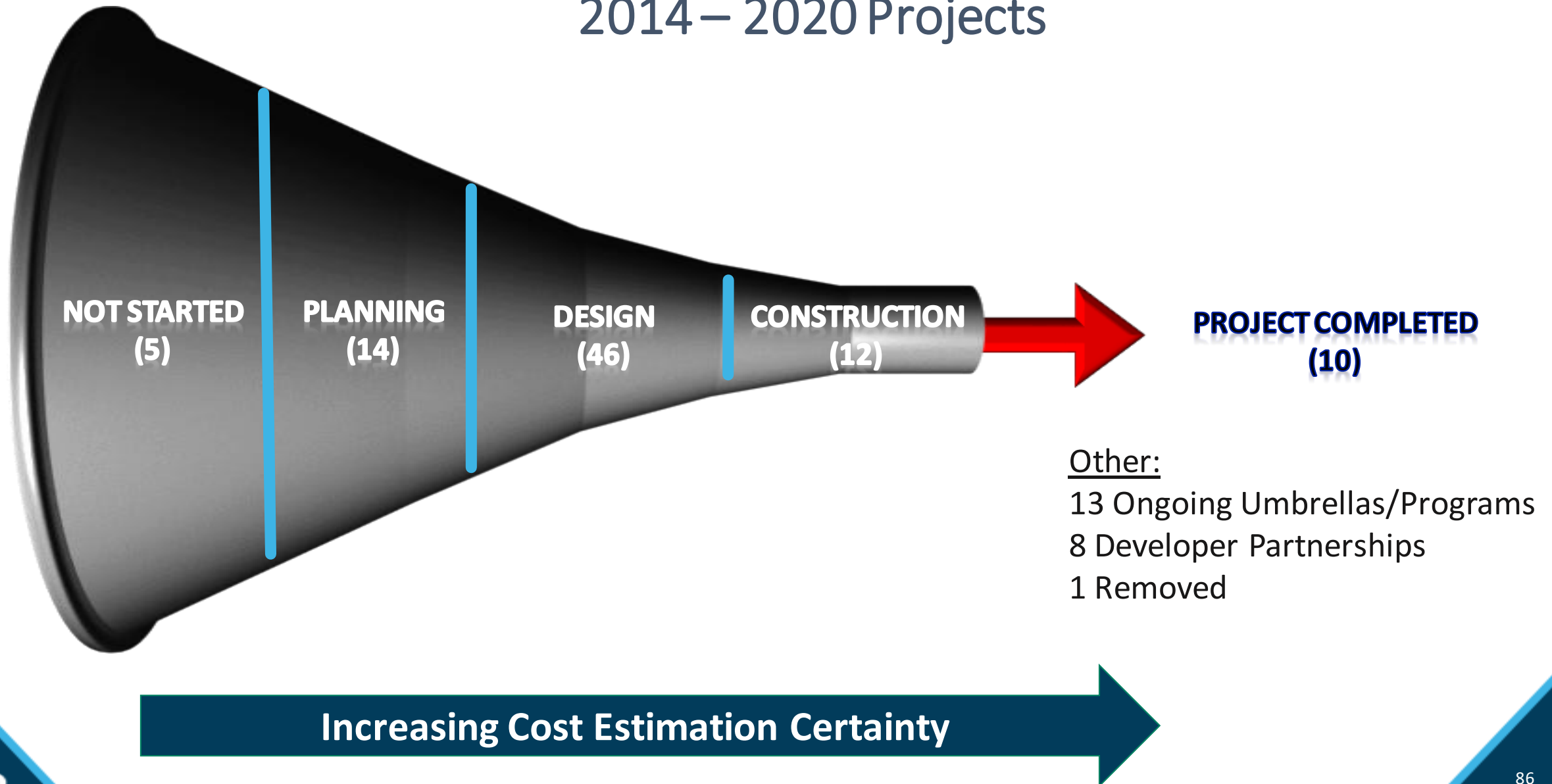
- 7 Programs

Ongoing initiatives with pool of projects (Sidewalks and Pedestrian Safety)

- 1 Project removed since FY 2014 adoption



Cost Estimate Certainty Increases During Life of Project 2014 – 2020 Projects





2014 – 2020 Bond

General Community Investment Plan Status Summary

- 90 On Target
- 8 Pending Development Partners
- 1 Removed
- 8 Some Budget Risk
- 1 Additional Funds Needed
- Cross Charlotte Trail - TBD

Details provided on handout



Questions?





Budget Calendar





FY 2020 City Council Budget Development Calendar

Date	City Council/Committee Meeting
✓ 28-30 January	Annual Strategy Session
✓ 6 February	Budget Workshop
19 February	Budget and Effectiveness Committee
6 March	Budget Workshop
19 March	Budget and Effectiveness Committee
3 April	Budget Workshop
6 May	City Manager's Budget Presentation
8 May	City Council Budget Briefing
13 May	Public Hearing on Budget
22 May	City Council Budget Briefing
23 May	Budget Adjustments
29 May	Straw Votes
10 June	Budget Adoption

Note: Additional Committee Meetings will be scheduled as needed



Preliminary 2014 - 2020 General Community Investment Plan Updates

1/14/2019

Does not include funds committed to projects through off-cycle adjustments

#	Project Name	Current Phase	Estimated Completion Date (Calendar Year)	Status
Housing General Obligation (GO) Bonds				
1	Affordable Housing	Ongoing	N/A	On Target
Neighborhood Improvement GO Bonds				
2	Sidewalks and Pedestrian Safety	Ongoing	N/A	On Target
Comprehensive Neighborhood Improvement Program (CNIP)				
CNIP - Central/Albemarle/Shamrock				
3	CNIP - Central/Albemarle/Shamrock - Shamrock Drive Complete Street Improvements (The Plaza to Eastway Drive)	Design	Q4 2023	On Target
4	CNIP - Central/Albemarle/Shamrock - Eastway/Shamrock Intersection (CNIP Contribution) Planning Study	Planning	Establish Upon Completion of Planning	On Target
5	CNIP - Central/Albemarle/Shamrock - Kilborne Drive Streetscape	Design	Q3 2021	On Target
6	CNIP - Central/Albemarle/Shamrock - Central/Kilborne/Norland Ped/Bike Improvements	Design	Q4 2022	On Target
CNIP - Prosperity Village				
7	CNIP - Prosperity Village - Jimmy Oehler Road Sidewalk	Completed	Q4 2017	On Target
8	CNIP - Prosperity Village - Ridge Road Sidewalk Gap	Construction	Q3 2019	On Target
9	CNIP - Prosperity Village - Craven Thomas Road/Robert Helms Road Streetscape	Design	Q4 2021	On Target
10	CNIP - Prosperity Village - DeArmon Road Complete Street Improvements	Design	Q1 2024	On Target
11	CNIP - Prosperity Village - Prosperity Church Road Pedestrian Crossings	Design	Q3 2020	On Target
12	CNIP - Prosperity Village - Prosperity Church Road (Old Ridge to Benfield) Improvements	Planning	Establish Upon Completion of Planning	On Target
13	CNIP - Prosperity Village - Prosperity Village Pocket Park	Design	Q4 2019	On Target
CNIP - Sunset/Beatties Ford				
14	CNIP - Sunset/Beatties Ford - Beatties Ford Road Pedestrian Crossings	Construction	Q2 2019	On Target
15	CNIP - Sunset/Beatties Ford - Lakeview/Reames Roundabout with Sidewalk to Beatties Ford	Design	Q4 2022	On Target
16	CNIP - Sunset/Beatties Ford - Beatties Ford/Sunset Ped Improvements (former Hornets Nest Park Access)	Design	Q2 2023	On Target
17	CNIP - Sunset/Beatties Ford - Peachtree Road Sidewalks	Design	Q2 2020	On Target
18	CNIP - Sunset/Beatties Ford - Oakdale/Miranda/Sunset Intersection	Planning	NCDOT Build According to Schedule	On Target
CNIP - West Trade/Rozzelles Ferry				
19	CNIP - West Trade/Rozzelles Ferry - West 4 th Street Extension	Completed	Q3 2018	On Target
20	CNIP - West Trade/Rozzelles Ferry - Frazier Avenue Realignment	Construction	Q3 2020	On Target
21	CNIP - West Trade/Rozzelles Ferry - I-77/West Trade Underpass Enhancements	Design	Q4 2020	On Target
22	CNIP - West Trade/Rozzelles Ferry - Five Points Public Plaza	Design	Q4 2020	On Target

Preliminary 2014 - 2020 General Community Investment Plan Updates

1/14/2019

Does not include funds committed to projects through off-cycle adjustments

#	Project Name	Current Phase	Estimated Completion Date (Calendar Year)	Status
23	CNIP - West Trade/Rozzelles Ferry - Morehead Projects (2)	Completed	Q2 2018	On Target
24	CNIP - West Trade/Rozzelles Ferry - Rozzelles Ferry Pedscape Project	Design	Q4 2020	On Target
25	CNIP - West Trade/Rozzelles Ferry - State Street Pedestrian Improvements, Turner to Five Points	Design	Q4 2020	On Target
26	CNIP - West Trade/Rozzelles Ferry - State Street/Stewarts Creek Trail Crossing Improvements	Design	Q4 2020	On Target
27	CNIP - West Trade/Rozzelles Ferry - Street Connectivity - Yellowstone Drive to Zebulon Avenue (MLK Park)	Design	Q1 2021	On Target
28	CNIP - West Trade/Rozzelles Ferry - Vibrant Ashley Housing	Developer Partnerships	N/A	Waiting on Partnerships
29	CNIP - West Trade/Rozzelles Ferry - Five Points Better Blocks Contract	Completed	Q3 2017	On Target
CNIP - Whitehall/Ayrsley				
30	CNIP - Whitehall/Ayrsley - South Tryon/Whitehall Park/Ayrsley Intersection and Traffic Calming	Construction	Q4 2018	On Target
31	CNIP - Whitehall/Ayrsley - Brown - Grier Road Upgrades	Design	4Q 2022	On Target
32	CNIP - Whitehall/Ayrsley - Sandy Porter/South Tryon Intersection Improvement (former Sandy Porter Road Upgrades)	Design	Q2 2021	On Target
33	CNIP - Whitehall/Ayrsley - Multi-Use Path along Westinghouse Boulevard	Design	Q1 2021	On Target
SouthPark CNIP				
34	SouthPark CNIP - Enhanced CrossWalks - Phase I (Sharon Road/Fairview Road and Sharon Road/Morrison Boulevard Intersection)	Design	Q4 2019	On Target
35	SouthPark CNIP - Enhanced CrossWalks - Phase II	Not Started	Establish Upon Completion of Planning	On Target
36	SouthPark CNIP - Barclay Downs Sidewalk (Scofield Road to Runnymede Lane)	Design	Q3 2021	On Target
37	SouthPark CNIP - Backlot Trail Phase I (Park South Extension to Park Road Park-XCLT)	Design	Q4 2021	On Target
38	SouthPark CNIP - Cultural Loop Vision Framework Plan	Planning	Q2 2019	On Target
39	SouthPark CNIP - Briar Creek Greenway Wayfinding	Not Started	N/A	On Target
40	SouthPark CNIP - Cultural Loop Implementation	Not Started	N/A	On Target
41	SouthPark CNIP - Partnership Opportunities	Developer Partnerships	N/A	Waiting on Partnerships
42	Neighborhood Reinvestment Program	Ongoing	Varies	On Target
Transportation GO Bonds				
Dixie Berryhill Area Roads (combined two prior projects)				
43	Dixie Berryhill Area Roads - West Boulevard Extension	Developer Partnerships	Q4 2023	Waiting on Partnerships
44	Land Acquisition and Street Connections	Ongoing	Q1 2022	On Target
45	Monroe Road Streetscape	Planning	Q2 2022	On Target

Preliminary 2014 - 2020 General Community Investment Plan Updates

1/14/2019

Does not include funds committed to projects through off-cycle adjustments

#	Project Name	Current Phase	Estimated Completion Date (Calendar Year)	Status
46	Public/Private Redevelopment Opportunities	Developer Partnerships	N/A	Waiting on Partnerships
47	Idlewild Road/Monroe Road Intersection	Design	Q1 2023	Some Budget Risk
48	Sidewalk and Bikeway Improvements	Ongoing	N/A	On Target
49	Research Drive - J.W. Clay Connector over I-85 (North Bridge)	Design	Q1 2024	On Target
50	University Pointe Connection - IBM Drive to Ikea Boulevard (South Bridge)	Completed	Q2 2017	On Target
Northeast Corridor Infrastructure (NECI)				
51	NECI - 25 th Street Connection	Design	Q3 2020	On Target
52	NECI - Orr Road Extension	Design	Q2 2020	On Target
53	NECI - Rocky River Road West Streetscape	Design	Q1 2021	On Target
54	NECI - Sugar Creek Streetscape	Design	Q1 2021	On Target
55	NECI - McCullough Drive Streetscape	Design	Q3 2021	On Target
56	NECI - North Tryon/36 th Street Streetscape	Design	Q4 2021	On Target
57	NECI - J.W. Clay Boulevard Streetscape	Design	Q4 2021	On Target
58	NECI - Parkwood Avenue Streetscape	Design	Q3 2021	On Target
59	NECI - Tom Hunter Road Streetscape	Design	Q4 2020	On Target
60	NECI - Dave McKinney Avenue Extension	Planning	Q4 2023	On Target
61	NECI - Harris Boulevard/J.W. Clay Intersection	Planning	Establish Upon Completion of Planning	On Target
62	NECI - Tryon Street/Northchase Drive Intersection	Planning	Establish Upon Completion of Planning	On Target
63	NECI - North Davidson/Jordan Place Intersection	Planning	Establish Upon Completion of Planning	On Target
64	NECI - North Davidson/Belmont Intersection	Planning	Establish Upon Completion of Planning	On Target
65	Applied Innovation Corridor	Ongoing	Varies	On Target
66	Prosperity Church Road NW Arc	Completed	Phase A - Q4 2014 Phase B - Q1 2016	On Target
67	Neighborhood Transportation Programs	Ongoing	Varies	On Target
68	Upgrade Traffic Signal System Coordination	Ongoing	Varies	On Target
69	Upgrade Traffic Control Devices	Ongoing	Varies	On Target
70	Repair and Replace Bridges	Ongoing	Varies	On Target
71	Eastern Circumferential	Developer Partnerships	NCDOT Build According to Schedule	Waiting on Partnerships
72	Park South Drive Extension	Developer Partnerships	N/A	Waiting on Partnerships
73	Cross Charlotte Multi-Use Trail	Ongoing	Varies	TBD
74	Cross Charlotte Trail - South Charlotte Connector	Design	Q4 2020	On Target

Preliminary 2014 - 2020 General Community Investment Plan Updates

1/14/2019

Does not include funds committed to projects through off-cycle adjustments

#	Project Name	Current Phase	Estimated Completion Date (Calendar Year)	Status
75	SouthEnd Pedestrian/Bicycle Connector	Planning	Establish Upon Completion of Planning	On Target
76	Bryant Farms Road Extension (Elm Lane to Rea Road)	Planning	Establish Upon Completion of Planning	On Target
77	Bicycle Travel	Ongoing	Varies	On Target
78	Transportation Safety (Vision Zero)	Ongoing	Varies	On Target
79	McKee Road/Providence Road Intersection	Construction	Q4 2020	On Target
Certificates of Participation (COPs)				
Bojangles/Ovens Area Redevelopment				
80	Bojangles/Ovens Area Redevelopment - Connector Facility	Construction	Q4 2019	On Target
81	Bojangles/Ovens Area Redevelopment - Hotel Demolition and Parking Lot Paving	Completed	Q2 2016	On Target
82	Sweden Road Maintenance Yard Replacement	Removed	N/A	Removed
83	Northeast Equipment Maintenance Facility	Design	Q4 2020	On Target
84	Joint Communications Center	Design	Q1 2023	On Target
Six Police Division Stations				
85	Six Police Division Stations - CMPD Hickory Grove Station	Construction	Q4 2019	On Target
86	Six Police Division Stations - CMPD Independence Station	Design	Q2 2020	On Target
87	Six Police Division Stations - CMPD Northwest Station	Planning	Establish Upon Completion of Planning	Some Budget Risk
88	Six Police Division Stations - CMPD South Station	Design	Q3 2020	On Target
89	Six Police Division Stations - CMPD University City Station	Design	Q2 2020	On Target
90	Six Police Division Stations - CMPD Westover Station	Completed	Q2 2016	On Target
Land Purchase for Future Fire Stations				
91	Land Purchase for Future Fire Stations - Beatties Ford Road/Miranda Road	Completed	Q1 2018	On Target
92	Land Purchase for Future Fire Stations - I-77 and Clanton Road	Completed	Q4 2017	On Target
93	Animal Care and Control - Upgrades to Current Facility	Design	Q3 2019	Some Budget Risk
94	Infill Fire Station I-77 and Clanton Road Additional Funding	Design	Q3 2020	On Target
95	Infill Fire Station New	Not Started	N/A	Additional Funds Needed
96	Sweden Road Complex Repaving	Not Started	N/A	On Target
97	Innovation and Technology Relocation	Design	Q4 2020	On Target
98	Circular Economy Innovation Barn	Design	Q4 2019	On Target
99	Hold for Charlotte Gateway Station and Other Contingencies	Developer Partnerships	Varies	Waiting on Partnerships
Other Projects Funded Through Various Sources				
100	North Tryon Redevelopment	Construction	Q4 2019	Some Budget Risk
101	Beatties Ford Road Widening (Capps Hill Mine to Sunset)	Construction	Q2 2020	On Target
102	American with Disabilities Act (ADA) Implementation	Planning	Establish Upon Completion of Planning	On Target

Preliminary 2014 - 2020 General Community Investment Plan Updates

1/14/2019

Does not include funds committed to projects through off-cycle adjustments

#	Project Name	Current Phase	Estimated Completion Date (Calendar Year)	Status
103	John Kirk Drive Extension	Developer Partnerships	UNC Charlotte Build According to their Schedule	Waiting on Partnerships
104	Oakdale Road Farm-to-Market	Construction	Q3 2020	On Target
105	Gold Line Phase II	Construction	Q3 2020	Some Budget Risk
106	Charlotte Vehicle Operations Center (CVOC)	Design	Q3 2020	Some Budget Risk
107	Convention Center Renovation	Design	Q1 2021	Some Budget Risk
108	Sweden Road Modular	Design	Q1 2020	On Target
109	CMPD Central Division Station	Construction	Q2 2020	Some Budget Risk

Legend:

Yellow highlights represent projects with Some Budget Risk or Additional Funds Needed based on preliminary analysis.

Dark blue highlights represent major umbrella projects with sub-projects listed below in light blue highlights.

Notes:

1. All projects have the risk of escalating construction market, poor soils, rock, etc.
2. New facilities listed above are all designed to meet LEED v4 standards. Facilities listed above DO NOT have funding to support the Strategic Energy Action Plan.
3. Facility renovation projects are not scoped to pursue LEED certification. The Central Avenue Innovation and Technology Relocation and Circular Economy Innovation Barn do not have the budget to pursue LEED or Strategic Energy Action Plan goals.

City Council Adopted General Community Investment Plan - Preliminary Look Back

Funding Changes by Fiscal Year
Does not include funds committed to projects through off-cycle adjustments

	Planned Big Ideas 2014 - 2020 Bond Total	FY 2014 Total	2014 Bond		2016 Bond		2018 Bond		2020 Bond		REVISED TOTAL	Change in Total Since Adoption
			FY 2015 Total	FY 2016 Total	FY 2017 Total	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2022 Total		
Housing General Obligation (GO) Bonds												
1 Affordable Housing	\$ 60,000,000	\$ -	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -	\$ 50,000,000	\$ -	\$ 25,000,000	\$ -	\$ 105,000,000	\$ 45,000,000
Neighborhood Improvement GO Bonds												
2 Sidewalks and Pedestrian Safety	60,000,000	-	15,000,000	-	15,000,000	-	30,000,000	-	15,000,000	-	75,000,000	15,000,000
3 - 41 Comprehensive Neighborhood Improvement Program (CNIP)	-	-	20,000,000	-	40,000,000	-	30,000,000	-	30,000,000	-	120,000,000	-
3 - 6 - Central/Albemarle/Shamrock	20,000,000	-	-	-	-	-	-	-	-	-	-	-
7 - 13 - Prosperity Village	30,000,000	-	-	-	-	-	-	-	-	-	-	-
14 - 18 - Sunset/Beatties Ford	20,000,000	-	-	-	-	-	-	-	-	-	-	-
19 - 29 - West Trade/Rozzelles Ferry	20,000,000	-	-	-	-	-	-	-	-	-	-	-
30 - 33 - Whitehall/Ayrsley	30,000,000	-	-	-	-	-	-	-	-	-	-	-
34 - 41 SouthPark CNIP	-	-	-	-	5,000,000	-	10,000,000	-	-	-	15,000,000	15,000,000
42 Neighborhood Reinvestment Program	-	-	-	-	-	-	5,000,000	-	-	-	5,000,000	5,000,000
Transportation GO Bonds												
43 Dixie Berryhill Area Roads (combined two prior projects)	44,720,000	-	-	-	16,200,000	-	8,520,000	-	21,480,000	-	46,200,000	1,480,000
44 Land Acquisition and Street Connections	25,000,000	-	12,500,000	-	7,500,000	-	-	-	2,000,000	-	22,000,000	(3,000,000)
45 Monroe Road Streetscape	10,400,000	-	-	-	2,080,000	-	1,000,000	-	10,320,000	-	13,400,000	3,000,000
46 Public/Private Redevelopment Opportunities	20,000,000	-	-	-	10,000,000	-	10,000,000	-	-	-	20,000,000	-
47 Idlewild Road/Monroe Road Intersection	4,160,000	-	-	-	6,100,000	-	-	-	2,500,000	-	8,600,000	4,440,000
48 Sidewalk and Bikeway Improvements	8,000,000	-	-	-	2,000,000	-	4,000,000	-	2,000,000	-	8,000,000	-
49 Research Drive - J.W. Clay Connector over I-85 (North Bridge)	15,480,000	-	3,000,000	-	12,480,000	-	9,700,000	-	-	-	25,180,000	9,700,000
50 University Pointe Connection (South Bridge)	15,080,000	-	15,080,000	-	-	-	-	-	-	-	15,080,000	-
51 - 64 Northeast Corridor Infrastructure (NECI)	106,600,000	-	16,640,000	-	35,360,000	-	27,300,000	-	27,300,000	-	106,600,000	-
65 Applied Innovation Corridor	28,960,000	-	12,480,000	-	2,720,000	-	13,760,000	-	-	-	28,960,000	-
66 Prosperity Church Road NW Arc*	5,200,000	-	-	-	-	-	-	-	-	-	-	(5,200,000)
67 Neighborhood Transportation Programs	-	-	5,200,000	-	5,000,000	-	-	-	-	-	10,200,000	10,200,000
68 Upgrade Traffic Signal System Coordination	15,000,000	-	3,000,000	-	3,000,000	-	3,000,000	-	6,000,000	-	15,000,000	-
69 Upgrade Traffic Control Devices	19,000,000	-	7,000,000	-	4,000,000	-	4,000,000	-	4,000,000	-	19,000,000	-
70 Repair and Replace Bridges	14,000,000	-	4,000,000	-	3,000,000	-	3,000,000	-	4,000,000	-	14,000,000	-
71 Eastern Circumferential	12,064,000	-	12,064,000	-	-	-	-	-	-	-	12,064,000	-
72 Park South Drive Extension	8,632,000	-	-	-	4,000,000	-	-	-	4,632,000	-	8,632,000	-
73 Cross Charlotte Multi-Use Trail	35,000,000	-	5,000,000	-	25,000,000	-	5,000,000	-	-	-	35,000,000	-
74 Cross Charlotte Trail - South Charlotte Connector	-	-	-	-	3,000,000	-	-	-	-	-	3,000,000	3,000,000
75 SouthEnd Pedestrian/Bicycle Connector	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000	2,000,000
76 Bryant Farms Road Extension (Elm Lane to Rea Road)	-	-	-	-	-	-	2,000,000	-	18,000,000	-	20,000,000	20,000,000
77 Bicycle Travel	-	-	-	-	-	-	4,000,000	-	-	-	4,000,000	4,000,000
78 Transportation Safety (Vision Zero)	-	-	-	-	-	-	2,000,000	-	-	-	2,000,000	2,000,000
79 McKee Road/Providence Road Intersection	-	-	-	-	-	-	800,000	-	-	-	800,000	800,000
Total General Obligation Bonds	\$ 627,296,000	\$ -	\$ 145,964,000	\$ -	\$ 218,440,000	\$ -	\$ 223,080,000	\$ -	\$ 172,232,000	\$ -	\$ 759,716,000	\$ 132,420,000

	Planned Big Ideas 2014 - 2020 COPs	FY 2014 Total	FY 2015 Total	FY 2016 Total	FY 2017 Total	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2022 Total	TOTAL	Change in Total Since Adoption
Projects Funded Using Certificates of Participation (COPs)												
80 - 81 Bojangles/Ovens Area Redevelopment	\$ 25,000,000	\$ -	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000,000	\$ -
82 Sweden Road Maintenance Yard Replacement**	22,620,000	-	-	-	-	-	-	-	-	-	-	(22,620,000)
83 Northeast Equipment Maintenance Facility	8,580,000	-	-	-	2,080,000	-	11,500,000	-	-	-	13,580,000	5,000,000
84 Joint Communications Center	68,000,000	-	68,000,000	-	8,300,000	-	-	-	-	-	76,300,000	8,300,000
85 - 90 Six Police Division Stations	60,900,000	-	10,500,000	-	24,750,000	-	46,100,000	-	-	-	81,350,000	20,450,000
91 - 92 Land Purchase for Future Fire Stations	4,000,000	-	-	-	4,000,000	-	-	-	-	-	4,000,000	-
93 Animal Care and Control - Upgrades to Current Facility	-	-	-	-	-	-	4,000,000	-	-	-	4,000,000	4,000,000
94 Infill Fire Station I-77 and Clanton Road Additional Funding	-	-	-	-	-	-	1,300,000	-	-	-	1,300,000	1,300,000
95 Infill Fire Station New	-	-	-	-	-	-	-	-	6,000,000	-	6,000,000	6,000,000
96 Sweden Road Complex Repaving	-	-	-	-	-	-	-	-	4,000,000	-	4,000,000	4,000,000
97 Innovation and Technology Relocation	-	-	-	-	-	-	2,500,000	-	-	-	2,500,000	2,500,000
98 Circular Economy Innovation Barn	-	-	-	-	-	-	2,000,000	-	-	-	2,000,000	2,000,000
99 Hold for Charlotte Gateway Station and Other Contingencies	-	-	-	-	37,865,000	-	-	-	-	-	37,865,000	37,865,000
Total Certificates of Participation	\$ 189,100,000	\$ -	\$ 103,500,000	\$ -	\$ 76,995,000	\$ -	\$ 67,400,000	\$ -	\$ 10,000,000	\$ -	\$ 257,895,000	\$ 68,795,000
Adopted Total All Projects	\$ 816,396,000	\$ -	\$ 249,464,000	\$ -	\$ 295,435,000	\$ -	\$ 290,480,000	\$ -	\$ 182,232,000	\$ -	\$ 1,017,611,000	\$ 201,215,000

* New GO bond funding for the Prosperity Church Road NW Arc was removed and the project was completed with savings from prior transportation bond projects.
** The Sweden Road Maintenance Yard Replacement project was removed because market conditions were not suitable for site redevelopment as originally anticipated in FY 2014.
All project funding noted above does not include supplemental funding sources.

City Council Adopted General Community Investment Plan - Preliminary Look Back

Other Projects Funded Through Various Sources
Does not include funds committed to projects through off-cycle adjustments

	Approved Allocations Prior to FY 2014	FY 2014 Total	2014 Bond		2016 Bond		2018 Bond		2020 Bond		TOTAL
			FY 2015 Total	FY 2016 Total	FY 2017 Total	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2021 Total	FY 2022 Total	
Other Projects Funded Through Various Sources											
100 North Tryon Redevelopment	\$ 13,800,000	\$ -	\$ -	\$ 3,500,000	\$ -	\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000
101 Beatties Ford Road Widening	14,115,000	-	-	5,000,000	-	-	-	-	-	-	5,000,000
102 American with Disabilities Act (ADA) Implementation	-	-	-	-	2,000,000	-	-	-	-	-	2,000,000
103 John Kirk Drive Extension	-	-	-	-	1,650,000	-	-	-	-	-	1,650,000
104 Oakdale Road Farm-to-Market	9,100,000	-	-	-	1,700,000	2,800,000	-	-	-	-	4,500,000
105 Gold Line Phase II	-	75,000,000	-	-	-	-	-	-	-	-	75,000,000
106 Charlotte Vehicle Operations Center (CVOC)	-	-	-	-	-	3,600,000	-	-	-	-	3,600,000
107 Convention Center Renovation	-	-	-	-	-	-	115,000,000	-	-	-	115,000,000
108 Sweden Road Modular	-	-	-	-	-	1,200,000	-	-	-	-	1,200,000
109 CMPD Central Division Station	-	-	-	13,500,000	-	12,500,000	-	-	-	-	26,000,000
Adopted Total	\$ 37,015,000	\$ 75,000,000	\$ -	\$ 22,000,000	\$ 5,350,000	\$ 23,100,000	\$ 115,000,000	\$ -	\$ -	\$ -	\$ 240,450,000

All project funding noted above does not include supplemental funding sources.