

Developer Application – economy inn hotel site

Request for Proposal/Qualifications: **5342-5350 Reagan Drive**

Due date: **August 15, 2023**

Developer Name: Developer Response Here

Project Name: Developer Response Here

**Instructions:** This document establishes a uniform approach for developers when responding to city funding opportunities for affordable housing. To ensure a smooth and efficient evaluation process, kindly adhere to the following guidelines:

**Response Format:** Provide your answers in short paragraphs, bulleted lists, or concise sentences. For any graphic, photo, or illustration needed, refer to it as Attachment X - Description.pdf and include it in your submission.

**Do Not Refer to External Text:** Please avoid referencing external text documents in your response. Provide all relevant text in this document and attach photos, graphics, or renderings to your submission in pdf format.

**Formatting:** Maintain the original formatting and page breaks in your submission. This structure helps staff evaluate your response with greater accuracy. Ensure developer answers are in blue highlight.

Following these instructions can help streamline the evaluation process for your affordable housing funding opportunity proposal.

## Applicant Information

1. Legal Name of Business: Developer response here.
2. Director or President: Developer response here.
3. Type of Organization: Developer response here.
4. Incorporation Date: Developer response here.
5. Federal Tax ID: Developer response here.
6. Estimated Current Fiscal Year Budget: Developer response here.
7. What is your Company/organization’s mission statement?

Developer response here.

1. If the development will be held by an entity other than the applicant, provide the name of the organization here (i.e., subsidy or holding company)

Developer response here.

1. Describe Applicant’s expertise in developing and operating affordable housing developments to include:
   1. Developer company overview,
   2. Development team experience and property management
   3. Experience with similar developments
   4. If the developer has not received multifamily housing development funding from the city in the last five years, provide at least three references that can speak directly to the applicant’s development experience. Provide as Attachment 1 – Developer References.pdf

Developer response here.

10. Are any principals, partners, employees or others related to this transaction a) also employees of, or closely related to employees of, the city or LISC?

b) members of, or closely related to Members of, the Charlotte City Council?

c) beneficiaries of the program for which funds are requested, either as clients or as paid providers of goods or services?

If any are yes, provide a detailed explanation below. If all are no, respond no.

Developer response here.

## Project Information

1. Provide a detailed project description.

Developer response here.

1. Provide a neighborhood narrative/revitalization description and describe how the development supports/ will support the surrounding community.

Developer response here.

1. Describe the development’s proximity to important amenities such as medial, grocery, and public transportation.

Developer response here.

1. Provide rationale for how you arrived a the real estate tax value used in your proforma.

Developer response here.

1. Describe any supportive services that will be provided at the development. If none, respond N/A.

Developer response here.

1. Has full debt restructuring under the Market to Market process (or any similar HUD program) begun or been completed within the last 5 years?

Developer response here.

1. Has this development received City of Charlotte financing in the last five years?

Developer response here.

1. What is the status of the development? What other financing is in place? What is the status of site control, and is there any current construction/renovation activity?

Developer response here.

## Property Management

1. Name of proposed property management firm.

Developer response here.

1. Provide a list of up to five properties currently managed by this firm.

Developer response here.

1. List properties managed by the proposed management that have been in default in the last ten years.

Developer response here.

1. Provide a detailed property management plan.

Developer response here.

1. Provide a detailed outreach and marketing plan for the development.

Developer response here.

## Legal & Environmental

1. Provide the legal land description.

Developer response here.

1. Describe any historically significant conditions requiring Historic Review. If none, respond N/A.

Developer response here.

1. Description of any environmentally significant site condition(s). If none, respond N/A.

Developer response here.

1. Disclose any outstanding judgments or litigation. Provide an explanation for each item. If none, respond N/A.

Developer response here.

## Previous Experience

1. List previous city funding received. Add rows as needed.

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| --- | --- | --- |
| Development/ Project Name | Funding Amount | Development/ Project Status |
| Sample Project | $1,000,000 | Financing Closed, Under Construction |
|  |  |  |
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